



October 27, 2020

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir/Madam,

Sub.: Company Update

The Bank has *via* its legal counsel received a communication from the United States Securities and Exchange Commission ("SEC") that they have concluded their investigation into the Bank's loan impairment provisions under US GAAP and that the SEC does not intend to take any enforcement action against the Bank. For details please refer to our earlier disclosure dated July 27, 2018 (copy annexed), regarding requests for information from the SEC investigatory staff linked to the timing and amount of the Bank's loan impairment provisions taken under US GAAP for fiscal years prior to 2017, in respect of which the Bank extended complete co-operation to the SEC.

This is for your records and information.

Thanking you,

Yours faithfully,

For ICICI Bank Limited

**Vivek Ranjan
Chief Manager**

Encl: As above

ICICI Bank Limited
ICICI Bank Towers
Bandra-Kurla Complex
Mumbai 400 051, India.

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Website www.icicibank.com
CIN.: L65190GJ1994PLC021012

Regd. Office: ICICI Bank Tower,
Near Chakli Circle,
Old Padra Road
Vadodara 390007. India

July 27, 2018

BSE Limited
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Sir/Madam

Subject: Company Update

We refer to the emails dated July 26, 2018 received from both the Exchanges seeking clarification on the Livemint/MINT media report, "US SEC steps up probe into ICICI Bank's accounting practices"

As a large and internationally active bank with operations and listing of its equity and debt instruments in multiple jurisdictions, the Bank is regularly engaged with regulators, including the United States Securities and Exchange Commission ("SEC"), on a range of matters. The Bank has been responding to requests for information from the SEC investigatory staff regarding an enquiry relating to the timing and amount of the Bank's loan impairment provisions taken under U.S. GAAP. The Bank evaluates loans for impairment under U.S. GAAP for the purpose of preparing the annual footnote reconciling the Bank's Indian GAAP financial statements to U.S. GAAP. The Bank has voluntarily complied with all requests of the U.S. SEC investigatory staff for information and interviews related to the Bank's U.S. GAAP loan impairment process.

There is no matter at this point of time which requires disclosure as per Regulation 30 of the Listing Regulations.

Yours faithfully,
For ICICI Bank Limited



Ranganath Athreya
General Manager
& Joint Company Secretary