



RAMCHANDRA LEASING & FINANCE LIMITED

10.11.2020

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 538540

Sub: Outcome of Board Meeting

Dear Sir,

With reference to the above subject, The Board of Directors of the Company at its Meeting held today i.e. Tuesday, 10th of November, 2020 has inter-alia adopted and approved the Standalone Un-audited Financial Results for the Quarter and half year ended on 30th September, 2020.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are herewith submitting the following:



- Standalone Un-audited Financial Results for the Quarter and half year ended on 30th September, 2020
- Limited Review Report by Statutory Auditors of the Company on Standalone Un-audited Financial Results for the quarter and half year ended on 30th September, 2020.
- The Board has taken the record of resignation of Mr. Bharat Sen (DIN: 07752382) From the Position of Non-Executive Independent Director with effect from 10th November 2020.
- The Board of Directors have also approved the appointment of Ms Harsha Bhanshali(DIN: 08522254), as an Additional Non-Executive Independent woman Director with effect from 10th November 2020, to hold office for a term upto 5(Five) Consecutive Years subject to approval of members in ensuring Annual General Meeting.

The Meeting of Board of Directors of the Company commenced from 05.30 p.m. and closed at 06.15 p.m.

Kindly take note of the above and oblige.

Yours faithfully

For Ramchandra Leasing and Finance Limited.

Pradeep Jain
Whole Time Director



RAMCHANDRA LEASING & FINANCE LIMITED

Statement of Un-Audited Financial Results for the Quarter & Half Year ended 30th September, 2020

Particulars	Quarter Ended			Half Year Ended		For the year ended
	30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
Date of start of Reporting Period	01-07-2020	01-04-2020	01-07-2019	01-04-2020	01-04-2019	01-04-2019
Date of end of Reporting Period	30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	31-03-2020
Whether results are audited or unaudited	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Nature of report Standalone or Consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Revenue from operations						
i. Interest Income	6,24,854	6,03,080	14,15,250	12,27,934	27,25,360	61,75,282
ii) Dividend Income	0.00	0.00	0.00	0.00	0.00	0.00
iii) Rental Income	0.00	0.00	0.00	0.00	0.00	0.00
iv) Fees and commission Income	0.00	0.00	0.00	0.00	0.00	0.00
v) Net gain on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
vi) Net gain on derecognition of financial instruments under amortised cost category	0.00	0.00	0.00	0.00	0.00	0.00
vii) Sale of products (including Excise Duty)	0.00	0.00	0.00	0.00	0.00	0.00
viii) Sale of services	0.00	0.00	0.00	0.00	0.00	0.00
ix) Others (to be specified)	0.00	0.00	0.00	0.00	0.00	0.00
I. Total Revenue from operations	6,24,854	6,03,080	14,15,250	12,27,934	27,25,360	61,75,282
II. Other Income (to be specified)						
Other Income	1,826	2,638	27,727	4,464	30,856	57,978
III. Total Income (I + II)	6,26,680	6,05,718	14,42,977	12,32,398	27,56,215	62,33,260
Expenses:						
Finance Costs	944	141.6	0.00	1085.60	0.00	0.00
Fees and commission expense	4,42,350	4,08,281	0.00	8,50,631	0.00	35,45,000
Net loss on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
Net loss on derecognition of financial instruments under amortised cost category	0.00	0.00	0.00	0.00	0.00	0.00
Impairment on financial instruments	0.00	0.00	0.00	0.00	0.00	0.00
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in Inventories of finished goods, stock-in- trade and work-in- progress	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits Expenses	56,000	42,000	2,13,412	98000	3,61,702	7,52,600
Depreciation, amortization and impairment	48,850	40,183	43,615	89,033	87,230	1,83,682

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Regd. Office :
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Dandia Bazar Main Road,
Dandia Bazar,
Vadodara - 390 001

Corporate Office :
159/2, Amrut Niwas Bldg,
Room No. 6,
Dr. Vighas Street, Kalbudevi,
Mumbai - 400002 MH





RAMCHANDRA LEASING & FINANCE LIMITED

Other expenses (to be specified)	0.00	0.00	0.00	0.00	0.00	0.00
Director's Remuneration	0.00	0.00	2,50,000	0.00	5,50,000	8,00,000
Other Expenses	23000	20,120	7,63,918	43,120	14,44,127	6,89,579
Total expenses (IV)	5,71,144.00	5,10,725.6	12,70,945	10,81,869.60	24,43,029	5970861.15
V. Profit/ Loss before exceptional items and tax (III - IV)	55,536.00	94,992.4	1,72,032	1,50,528.40	3,13,157	2,62,398.85
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit/ Loss after exceptional items and tax (V - VI)	55536.00	94,992.4	1,72,032	1,50,528.40	3,13,157	2,62,398.85
VIII. Tax expense:						
(1) Current tax	13,883.00	22,497	43,008	36,380	78,288	65,600
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX. Profit (Loss) for the period from continuing operations (VII- VIII)	41,653	72,495.4	1,29,024	1,14,148.40	2,34,869	1,96,798.85
X. Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Profit / Loss for the period (IX+XII)	41,653	72,495.4	1,29,024	1,14,148.40	2,34,869	1,96,798.85
XIV. Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be reclassified to profit or Loss (specify items and amounts)	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal (B)	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income (A + B)	0.00	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	41,653	72,495.4	1,29,024	1,14,148.40	2,34,869	1,96,798.85





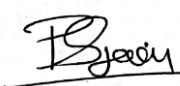

RAMCHANDRA LEASING & FINANCE LIMITED

XVI. Earnings per equity share (for continuing operations)						
Basic	0.00081	0.00014	0.00252	0.00223	0.00459	0.00385
Diluted	0.00081	0.00014	0.00252	0.00223	0.00459	0.00385
XVII. Earnings per equity share (for discontinued operations)						
Basic	0.00	0.00	0.00	0.00	0.00	0.00
Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVII. Earnings per equity share (for continuing and discontinued operations)	0.00081	0.00014	0.00252	0.00223	0.00459	0.00385
Diluted	0.00081	0.00014	0.00252	0.00223	0.00459	0.00385

Notes:

1. The Standalone Un-Audited Financial Results of the Company for the Quarter and Half Year ended on 30th September, 2020 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 10.11.2020
2. The Limited Review of Un-Audited Financial Results for the Quarter and half year ended September 30, 2020 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
3. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
4. The Company has only One Reportable Segment i.e. Financial Services (Including NBFC).

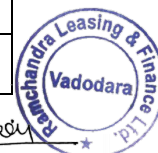
For Ramchandra Leasing and Finance Limited.

Pradeep Jain
Whole Time Director

Date: 10/11/2020
Place: Vadodara

STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	AS AT 30-09-20 (UNAUDITED)	AS AT 31-03-20 (AUDITED)
ASSETS		
1. FINANCIAL ASSETS		
(a) Cash and Cash Equivalents	50528.25	69346.85
(b) Bank Balance other than (a) above	-	-
(c) Derivative Financial Instruments	-	-
(d) Receivables		
(1) Trade Receivables	-	-
(2) Other Receivables	-	-
(iii) Other Financial Assets	-	-
(e) Loans	53227750	53977750
(f) Investments	-	-
(g) Other Financial Assets(to be specified)	-	-
Advance to Party	12100000	12100000
TDS	-	252198
2. NON –FINANCIAL ASSETS		
(a) Inventory	-	-
(b) Current Tax Assets(Net)	-	-
(c) Deferred Tax Assets(Net)	-	-
(d) Investment Property	-	-
(e) Biological assets other than bearer plants	-	-
(f) Property, Plant and Equipment	2853666	2877699
(g) Capital work-in-progress	-	-
(h) Intangible assets under development	-	-
(i) Goodwill	-	-
(j) Other Intangible Assets	-	-
(k) Other non-financial assets (to be specified)	-	-
Other Current Assets	5815.06	108487.06
Total Assets	68237759.31	69385480.91
LIABILITIES AND EQUITY		
LIABILITIES		
1. FINANCIAL LIABILITIES		
(a) Derivative financial instruments	-	-
(b) Payables	-	-
(I) Trade Payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(II) Other Payables	-	3542750.91
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-





RAMCHANDRA LEASING & FINANCE LIMITED

(c) Debt Securities	-	-
(d) Borrowings (Other than Debt Securities)	-	-
(e) Deposits	-	-
(f) Subordinated Liabilities	-	-
(g) Other Financial Liabilities	-	-
Advance from Parties	7855000	8855000
Director Remuneration Payable	300000	750000
Director Loan	-	500000
Other Current Liability	98887	78687
TDS Payable	-	252250
2. NON FINANCIAL LIABILITIES		
(a) Current tax Liabilities(Net)	-	-
(b) Provisions	5270164	807234
(c) Deferred Tax Liabilities	351078	351078
(d) Other Non- Financial Liabilities (to be specified)	-	-
3. EQUITY		
(a) Equity Share Capital	51162000	51162000
(b) Other Equity	3200630.31	3086481
Total Equity and Liabilities	68237759.31	69385480.91

For Ramchandra Leasing and Finance Limited.




Pradeep Jain
Whole Time Director

Date: 10/11/2020
Place: Vadodara



STATEMENT OF CASH FLOW	For the Half year ended on 30.09.2020	For the Half year ended on 30.09.2019
(A) : CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit after taxation and extraordinary items	114148	234869
Adjustment for :		
Depreciation	89033	87230
Interest Expenses	--	--
Profit on sale of Fixed Assets	--	--
Preliminary Expenses Written off	--	--
Provision for Taxation Written back	--	--
Gross Income	(1232398)	(2756216)
Operating Profit before Working Capital changes	(1029217)	(2434117)
Adjustment for working capital changes :		
Movement in Working Capital	-	-
(Increase) / Decrease in Trade Receivables		-
Increase / (Decrease) in short term Loan	--	-17760208
(Increase) / Decrease in other Current Assets	354870	304371
(Increase) / Decrease in current finance assets	.	--
Increase / (Decrease) in Deferred tax liability	--	--
(Increase) / Decrease in Deferred tax assets		--
(Increase) / Decrease in long term loans & Advances	750000	10365101
Increase / (Decrease) in Current Liabilities & Provisions	(1261870)	4869376
NET CASH GENERATED FROM OPERATING ACTIVITIES	(1186217)	-2221360
(B) : CASH FLOW FROM INVESTING ACTIVITIES :		
(Increase) / Decrease in Investments	(65000)	--
Gross Income	1232398	2756216
Addition / Purchase of Fixed Assets		--
Sale proceeds of Fixed Assets	--	--
Other Non-Current Assets	--	--
NET CASH GENERATED FROM INVESTING ACTIVITIES	1167398	2756216
(C) : CASH FLOW FROM FINANCING ACTIVITIES:		
Interest Expenses	--	--



RAMCHANDRA LEASING & FINANCE LIMITED

Dividend paid	--	--
Issue of Share capital	--	--
Increase / (Decrease) in borrowings	--	--
NET CASH GENERATED FROM FINANCING ACTIVITIES	-	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(18819)	-1899262
Cash Equivalents at the beginning	69347	2269372
Cash Equivalents at the end of year	50528	370110

For Ramchandra Leasing and Finance Limited.

Pradeep Jain
Whole Time Director

Date: 10/11/2020
Place: Vadodara

K.K. RATHI & CO.

**115/B, SHALIMAR PALACE, OPP ICICI BANK,
S.V. ROAD, GOREGAON WEST, MUMBAI 400 062**

LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY STANDALONE FINANCIAL RESULTS OF RAMCHANDRA LEASING AND FINANCE LIMITED UNDER REGULATION 33 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS,2015

Review Report to the Board of Directors,
Ramchandra Leasing and Finance Limited

We have reviewed the accompanying statement of Standalone Un-audited Financial Results of Ramchandra Leasing and Finance Limited (“the Company”) for the quarter and half year ended 30th September, 2020. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited

financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.K. RATHI & CO.
Chartered Accountants

KAMAL
THANMAL
RATHI

Digitally signed by
KAMAL THANMAL
RATHI
Date: 2020.11.10
14:40:54 +05'30'

Kamal Rathi
Proprietor
M. No. 036461
F. R. No. 123096W

UDIN: 20036461AAAABF2298

Date: 10.11.2020
Place: Mumbai