

**Ref No.** DIL/SE/23-24/20 **Date:** March 01, 2024

To, **The Manager Corporate Relationship Department BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai - 400 051

BSE Symbol - DOMS BSE Scrip Code - 544045 **NSE Symbol - DOMS** 

# <u>Subject: Disclosure of Events/ Information under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015.</u>

Dear Sir/Madam,

Pursuant to Regulation 30 read with Sub-para (20) of Para (A) of Part (A) of Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015, as amended, we hereby submit the disclosure regarding the Income Tax Assessment order dated February 28, 2024 (hereinafter referred to as "the Order") received by DOMS Industries Limited ('the Company') from Income Tax department for Assessment Year 2018-19. Along with the Order we have also received a Show Cause Notice for Penalty Proceedings dated February 28, 2024. This Assessment Order and the Show Cause Notice were received by the Company on February 29, 2024.

The relevant details as per the requirement of Regulation 30 of the Listing Regulations, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given in the enclosed 'Annexure - A'.

We request you to take the same on record.

Thanking You, Your Faithfully,

For **DOMS Industries Limited** 

Mitesh Padia Company Secretary and Compliance Officer Membership No.: A58693

Encl. as above

# Registered Office:

J-19, Opp. Telephone Exchange, G.I.D.C., Umbergaon- 396171, Dist. Valsad, Gujarat, India.

Website: www.domsindia.com

## Corporate Office:

Plot No. 117, G.I.D.C., 52, Hector Expansion Area, Umbergaon- 396171, Dist. Valsad, Gujarat, India. **Tel:** (+91) 7434888445 / 446 **E-mail:** info@domsindia.com

## Mumbai Office:

17th Floor, C-Wing, Kailas Business Park, Hiranandani Link Road, Vikhroli (W) Mumbai- 400079, Maharashtra, India. Tel: (+91) 7069028500 / 600 Email: asst.admin@domsindia.com



# Annexure - A: Details of Demand Notice Issued under Section 156 of The Income Tax Act

Sr. No.	Particulars	Details
1.	Name of the Authority	Income Tax Department
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	Assessment Unit, Income Tax Department has passed an Assessment Order for Assessment Year 2018-19 under section 143(3) read with section 263 read with section 144B of the Income Tax Act and issued Notice of Demand under Section 156 of the Income Tax Act, 1961 for Rs. 28,01,644/- (Rupees Twenty Eight Lakhs One Thousand Six Hundred Forty Four Only). Further, the Assessment Unit, Income Tax Department also issued a Show Cause Notice for Penalty Proceedings under Section 274 read with section 270A of the Income Tax Act.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	29/02/2024
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	The Company has received an Assessment Order for demand under Section 143(3) Of the Income Tax Act, 1961 of Rs.28,01,644 on account of disallowance of (i) expenses on impairment loss; and (ii) payment of statutory dues after the time limit prescribed in the respective Act. Along with the said Order, Income Tax Department has issued a Show Cause Notice under section 274 read with section 270A of the Income-tax Act, 1961 for imposing Penalty for under-reporting income for Assessment Year 2018-19 basis the above disallowance.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financials, operations and/ or other activities of the Company due to the Demand Notice. The said Order is currently appealable and the Company will make an assessment to exercise its right to appeal within the prescribed time frame.
		In respect of the Show Cause Notice received for penalty, the Company shall file a reply with the concerned authority within the prescribed time frame.

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