



Date: 2nd February, 2021

To,
The Manager,
Corporate Relationship Department,
BSE Ltd.,
P. J. Tower, Dalal Street,
Fort, Mumbai

**Sub: Submission of Unaudited Financial Result for the Quarter ended
on 31st December, 2020**

Ref: Company Code No.: 526251

Dear Sir/Madam,

In terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith, the extracts of the Unaudited Standalone Financial Results of the Company for the quarter ended 31st December, 2020 as approved by the Board of Directors in its meeting held on 2nd February, 2021 at the registered office of the company, which commenced at 10.30 a.m. and concluded at 11.50 a.m.

These results are limited reviewed by the Auditors of the Company. The Limited Review Report submitted by the Auditors of the Company is also enclosed with the results.

Kindly take the same on records.

Thanking you,

Sincerely Yours,

For Mid East Portfolio Management Limited




**Managing Director
(Kishor Amichand Shah)
Din: 00015575**

Encl: As Above



MIDEAST PORTFOLIO MANAGEMENT LTD.

CIN:L74140MH1991PLC062925

Regd. Office : 1/203, Vishal Complex, Narsing Lane, S. V. Road, Malad (West), Mumbai - 400064

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2020

Sr. No.	Particulars	Quarter ended on (Unaudited)					Year ended on (Audited)
		3 months ended 31.12.2020	3 months ended 30.09.2020	3 months ended 31.12.2019	9 months ended 31.12.2020	9 months ended 31.12.2019	12 month ended in the current year (31/03/2020)
1	Revenue from Operations						
(a)	Other Operating Income	-	-	-	-	-	-
(b)	Other Income	-	-	-	-	-	14.32
	Total Income (a+b)	-	-	-	-	-	14.32
2	Expenditure						
(a)	Employees benefits expenses	0.68	-2.21	0.95	-0.41	3.28	5.71
(b)	Finance Costs	-	-	-	-	-	0.67
(c)	Depreciation, Amortization & Depletion Expenses	-	-	-	-	-	-
(d)	Other Expenses	1.60	3.04	1.43	9.60	4.86	7.84
	Total Expenditure (a to d)	2.28	0.83	2.38	9.19	8.14	14.22
3	Profit / (Loss) before exceptional items and tax(1-2)	-2.28	-0.83	-2.38	-9.19	-8.14	0.10
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) after exceptional items and tax (3-4)	-2.28	-0.83	-2.38	-9.19	-8.14	0.10
6	Tax Expense:						
(a)	Current Tax	-	-	-	-	-	-
(b)	Deferred Tax	-	-	-	-	-	-
(c)	Earlier year Tax Adjustments	-	-	-	-	-	-
7	Profit / (Loss) for the period (5-6)	-2.28	-0.83	-2.38	-9.19	-8.14	0.10
8	Profit/(Loss) from discontinued operations						
9	Tax expenses of discontinuing operations	-	-	-	-	-	-
10	Net profit (loss) from discontinued operation after tax (8-9)	-	-	-	-	-	-
11	Profit/ (Loss) for the period (7+10)	-2.28	-0.83	-2.38	-9.19	-8.14	0.10
12	Other Comprehensive Income						
(a)	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	0.03
	Total other comprehensive income net of taxes	-	-	-	-	-	0.03
13	Total Comprehensive Income for the period/year (7+12) Comprising Profit (Loss) and Other comprehensive Income for the period	-2.28	-0.83	-2.38	-9.19	-8.14	0.13
14	Paid up Equity Share Capital (face value Rs.10 each, fully paid)	503.00	503.00	295.73	503.00	295.73	300.00
15	Other Equity						
	Earning per equity share of Rs.10/- each						
	(1) Basic	(0.05)	(0.02)	(0.08)	(0.18)	(0.28)	0.00
	(2) Diluted	(0.05)	(0.02)	(0.08)	(0.18)	(0.28)	0.00

See accompanying note to the financial results:

Notes :

- The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.
- The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 2nd February, 2021



- 3 The company operates mainly in the business of lending finance, accordingly there are no separate reportable segment as per Ind AS-108- Operating Segment.
- 4 Income Tax including deferred tax will be determined and provided for at the end of the financial year.
- 5 Allotment of 20,30,000 equity shares on preferential basis was done 15th June 2020. BSE Listing Approval was received on 10th July 2020 and the shares were credited to the temporary ISIN. BSE Trading Approval was received on 21st July 2020 and thereafter Corporate Action was executed to credit shares to Allottees under regular ISIN on 22nd July 2020. Out of 20,30,000 equity shares issued, 9,38,997 shares are in lock in for a period of 3 years with lock-in upto date 30/08/2023 and 10,91,003 shares are in lock-in for a period of 1 year with lock-in upto date 31/08/2021.
- 6 Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.
- 7 Investors can view the Financial Results of the Company at the Company's website www.mideastportfolio.com or at the websites of BSE (www.bseindia.com).
- 8 20,30,000 equity shares issued on preferential basis was done 15th June 2020. proceeds from Equity shares used for repayment of 20,00,000 Preference Shares at par.
- 9 The statement includes the result for the quarters ended December 31, 2020 and December 31 2019 being balancing figure of the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial year.

**For and On behalf of Board
For Mideast Portfolio Management Ltd.**



Place: Mumbai
Date: February 02, 2021

Kishor A. Shah
Managing Director
DIN: 00015575



Agrawal Jain & Gupta

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM FINANCIAL RESULTS

**TO BOARD OF DIRECTORS
MIDEAST PORTFOLIO MANAGEMENT LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **MIDEAST PORTFOLIO MANAGEMENT LIMITED** ("the company") for the Quarter ended 31st December, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Review of Interim Financial Information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. Are view is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audited accordingly, we do not express an audit opinion.
3. Based on our review conducted as above ,nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Agrawal Jain & Gupta

Chartered Accountants

ICAI Firm registration number: 0013538C

UDIN: 21409759AAAAAJ3802



Narayan Swami

(Partner)

Membership No. : 409759

Mumbai,
2nd February 2021

Head Office: 437, Opp. To Soni Manioal Hospital, Sikar Road, Jaipur - 302023

Mumbai Branch: 101, Saurabh, Opposite to CRISIL House, Chakala, Andheri(E), Mumbai - 400093

Phone No.: 022 - 67413937, 9702928280 Email: ca.narayanswami@gmail.com

www.ajngupta.com