

Amit International Limited



OFFICE : 403/A, Dalamal Chambers, 4th Floor, 29, New Marine Lines, Mumbai - 400 020.

CIN No.:U17110MH1994PLCO76660

Date: 11/11/2020

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Sub.: Submission of Un-Audited financial Results for half year ended 30/09/2020.
Ref.: Scrip Code: 531300, Stock Code: AMITINT


Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith un-audited financial results for half year ended 30/09/2020.

We also enclose herewith Statement of Assets and Liabilities along with Cash Flow Statement and Limited Review Report from auditors for half year ended 30/09/2020.

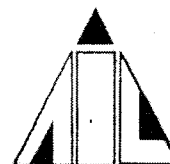
Kindly take the same on record and confirm.

Thanking you,
Yours Faithfully

For Amit International Limited


Kirti Doshi
Managing Director
(DIN: 01964171)

Amit International Limited



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CIN NO. U17110MH1994PLCO76660

STATEMENT OF UNAUDITED FINANCIAL RESULT FOR QUARTER ENDED 30.09.2020

(Rupees in Lakhs)

No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2020 (Un-Audited)	30.06.2020 (Un-Audited)	30.09.2019 (Un-Audited)	30.09.2020 (Un-Audited)	30.09.2019 (Un-Audited)	31.03.2020 (Audited)
I.	Revenue from Operations						
II	Other Income	2.79	0.00	13.25	2.79	26.61	59.08
III.	Total Revenue (I + II)	2.79	0.00	13.25	2.79	26.61	59.08
IV	Expense						
	a. Cost of Materials consumed						
	b. Purchase of Stock in trade						
	c. Changes in inventories of finished goods, work in Progress and stock in trade.						
	d. Employees benefits expense	2.28	1.30	1.54	3.58	3.09	10.21
	e. Finance Costs						
	f. Depreciation and amortization						0.00
	g. Other Expense	0.47	1.80	5.02	2.27	5.42	35.82
	Total Expense	2.75	3.10	6.56	5.85	8.51	46.03
V.	Profit before exceptional items and tax (III - IV)	0.04	-3.10	6.69	-3.06	18.10	13.05
VI.	Exceptional items	0.00	0.00		0.00		0.00
VII.	Profit before Tax (V - VI)	0.04	-3.10	6.69	-3.06	18.10	13.05
VIII.	Tax Expense	0.00	0.00		0.00		3.00
IX.	Profit (Loss) for the period from continuing operations (VII - VIII)	0.04	-3.10	6.69	-3.06	18.10	10.05
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						2.14
	Income tax relating to items that will not be reclassified to profit or loss						
	Items that will be reclassified to profit or loss						
	Income tax relating to items that will be reclassified to profit or loss						
XI	Total Comprehensive Income						12.19
XII	Paid up Equity Share Capital (Face value of Share of Rs.10/-)	1,894.77	1,894.77	1,894.77	1,894.77	1,894.77	1,894.77
XIII	Earning Per Share						
	(1) Basic	0.00	(0.02)	0.04	(0.02)	0.10	0.06
	(2) Diluted						

1 The above results have been reviewed by the audit committee and approved by the board of directors of the company at its meeting held on 11.11.2020

NOTES:

- 2 Segment Reporting is not applicable to the company
- 3 Figures for the corresponding quarter and that of previous year are regrouped / reclassified wherever necessary.

Place: Mumbai
Date: 11.11.2020

For Amit International Limited,

[Signature]
Authorised Signatory.



CIN NO. U17110MH1994PLCO76660

STATEMENT OF ASSETS AND LIABILITIES FOR HALF YEAR ENDED 30.09.2020

Particulars	Figures as at 30.09.2020	Figures as at 31.03.2020
ASSETS		
1. Non- Current assets		
(a) Property, plant and Equipment	4,00,937	4,00,937
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological assets other than bearer plants		
(h) Financial assets		
- Investments	5,63,37,732	5,63,37,732
- Trade Receivables		
- Other Financial assets	12,02,74,485	12,35,27,361
(i) Deferred tax assets (net)		
(j) Other non-current assets	1,30,53,422	1,30,53,422
Sub- Total Non Current Assets	19,00,66,576	19,33,19,452
2. Current assets		
(a) Inventories		
(b) Financial assets		
- Investments		
- Trade receivables	1,74,901	1,74,901
- Cash and cash equivalents	23,52,956	10,839
- Bank Balance other than above	5,23,436	5,00,400
- Other financial assets		
(c) Current Tax assets (Net)		
(d) Other current assets		
Sub- Total Current Assets	30,51,294	6,86,140
Total - Assets	19,31,17,872	19,40,05,592

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EQUITY AND LIABILITIES		
Equity		
Shareholders' funds		
(a) Equity Share Capital	18,94,77,000	18,94,77,000
(b) Other Equity	19,97,654	23,04,144
Total Equity	19,14,74,654	19,17,81,144
Liabilities		
1. Non-current liabilities		
(a) Financial Liabilities		
- Borrowings		
- Trade Payable		
- Other financial liabilities		
(b) Provisions		
(c) Deferred tax liabilities (net)		
(d) Long term provisions		
Sub- Total Non Current Liabilities	-	-
2. Current liabilities		
(a) Financial Liabilities		
- Borrowings		8,92,539
- Trade Payable	4,72,578	4,31,269
- Other financial liabilities		
(b) Other current liabilities	11,70,640	9,00,640
(c) Provisions		
(d) Current tax liabilities (Net)		
Sub- Total Current Liabilities	16,43,218	22,24,448
Total Liabilities	16,43,218	22,24,448
Total – Equity & Liabilities	19,31,17,872	19,40,05,592

For Amit International Ltd.,

Place: Mumbai

Date: 11.11.2020

Kirti Doshi, Managing Director,
Din: 01964171

AMIT INTERNATIONAL LIMITED
Cash Flow Statement for Half Year ended on 30.09.2020

PARTICULARS	Half year Ended 30.09.2020 UNAUDITED	Year Ended 31.03.2020 AUDITED
A CASH FLOW FROM OPERATING ACTIVITIES:		
(a) Profit / (Loss) from operating activities	(306,482)	1,304,731
Adjustments:		
Depreciation and amortization		
Other Income	(278,930)	(5,907,890)
Profit / Loss on sale of land or building		
Interest and other finance costs		
(b) Working capital changes:		
Decrease / (Increase) in inventories	-	
Decrease / (Increase) in trade receivables	-	1,158,136
Decrease / (Increase) in loans & advances		
Decrease / (Increase) in other non current assets		(9,157,724)
Increase / (Decrease) in trade payables		263,885
Increase / (Decrease) in other current liabilities	311,300	1,686,064
Increase / (Decrease) in provisions/tax liabilities	-	(389,150)
NET CASH GENERATED FROM OPERATING ACTIVITIES (A)	(274,112)	(11,041,948)
B CASH FLOW FROM INVESTING ACTIVITIES:		
(a) Proceeds from sale of fixed assets	-	-
(b) Proceeds from sale of investments	-	-
(c) Purchase of tangible assets/capital work in progress	-	-
(d) Purchase of intangible assets/assets under development	-	-
(e) Purchase of investments	-	-
(f) Decrease / (Increase) in other non-current assets	-	172,070
(g) Dividend Received	-	-
(h) Interest Received	-	-
Decrease / (Increase) in loans & advances	2,360,336	-
(i) Other Income	278,930	5,907,890
NET CASH GENERATED FROM INVESTING ACTIVITIES (B)	2,639,266	6,079,960
C CASH FLOW FROM FINANCING ACTIVITIES:		
(a) Proceeds from issue of share capital	-	-
(b) Share application money pending for allotment	-	-
(c) Share premium reserve	-	-
(d) Receipt / (Payment) of non-current liabilities - borrowings	-	-
(e) Receipt / (Payment) of current liabilities - borrowings	-	-
(f) Dividends paid (including distribution tax)	-	-
(g) Interest and other finance costs	-	-
(h) Share issue expenses	-	-
NET CASH GENERATED FROM FINANCING ACTIVITIES (C)	-	-
TOTAL CASH INFLOWS (A+B+C)	2,365,154	(4,961,988)
ADD: CASH & CASH EQUIVALENTS AT BEGINNING OF THE YEAR	511,239	5,473,227
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	2,876,393	511,239

FOR AMIT INTERNATIONAL LIMITED


DIRECTOR

Place: Mumbai
Date: 11.11.2020

J.H. BHANDARI & CO.
CHARTERED ACCOUNTANTS

4/9, Shreepati Arcade Annexe – 3, 22, A. K. Marg, Nana Chowk, Mumbai – 400036.
Mobile No. 9819660855 Email ID: jinal.parikh@gmail.com

LIMITED REVIEW REPORT

To,
The Board of Directors,
AMIT INTERNATIONAL LIMITED

Introduction

I have reviewed the accompanying statement of Unaudited Financial Results of **AMIT INTERNATIONAL LIMITED** ("the Company"), for the period ended on 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on these financial statement based on my review.

I conducted the review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the 'entity', issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on the review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For J.H. Bhandari & Co.
Chartered Accountants
FRN. No. 138960W

JINAL
HARSHIL
BHANDARI



Digitally signed by JINAL HARSHIL BHANDARI
DN: cn=JINAL HARSHIL BHANDARI, o=JINAL HARSHIL BHANDARI, ou=JINAL HARSHIL BHANDARI, email=jinal.parikh@gmail.com, c=IN
Date: 2020.11.12 13:45:39 +05'30'

Place: **Mumbai**
Date: **11.11.2020**

Jinal Bhandari
Proprietor
M.No. 158795