

UPASANA FINANCE LIMITED

Regd Off: No.51, Hunters Road, Choolai,
Chennai – 600 112

CIN: L65191TN1985PLC011503

Email ID: upasana_shares@yahoo.com

SCRIP Code: 511764, ISIN: INE819K01014

Date: 14.08.2018

To
The Bombay Stock Exchange Limited
P J Towers, Dalal Street
Mumbai – 400 001

Dear Sir / Madam,

Sub: Un-audited financial results for the quarter ended 30th June 2018

We would like to inform you that the un-audited financial results for the quarter ended 30th June 2018 were approved by the Board of Directors of the Company at its meeting held on 14.08.2018.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR Regulations), we submit the following:

- a) Un-audited results for the quarter ended 30th June, 2018
- b) Limited review report for the quarter ended 30th June, 2018

The meeting commenced at 4.30 P.M. and concluded at 5.30 P.M.

Kindly acknowledge the receipt.

Thanking You
Yours Faithfully

For UPASANA FINANCE LIMITED


BHAVIKA JAIN
Director

UPASANA FINANCE LIMITED

CIN: L65191TN1985PLCO11503

Regd off: No.51 Hunters Road, Choolai, Chennai, Tamil Nadu - 600 112

Tel: 044-43801111; Email: upasana_shares@yahoo.com; Website: www.upasanafinance.com

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

(Rs. In Lakhs)

S.No	Particulars	Quarter Ended	Corresponding Quarter ended	Previous Year Ended
		30.06.2018	30.06.2017	31.03.2018
		Unaudited	Unaudited	Audited
1	Income From Operations			
	a) Income from Operations	52.44	1.08	52.95
	b) Other Operating Income	-	1.54	55.36
	Total Income from Operations	52.44	2.62	108.31
2	Expenses			
	a) Employee Benefit Expenses	0.90	1.14	39.77
	b) Depreciation and Amortisation Expenses	-	-	-
	c) Listing Fees	3.47	0.25	2.62
	d) Advertisement Expenses	-	-	5.04
	e) Other Expenses	1.87	0.58	22.68
	Total Expenses	6.24	1.97	70.11
3	Profit from Operations Before Other Income, Finance Costs & Exceptional Items	46.20	0.66	38.20
4	Other Income	-	-	-
5	Profit from Ordinary Activities Before Finance Costs and Exceptional Items	46.20	0.66	38.20
6	Finance Costs	-	-	0.03
7	Profit from Ordinary Activities After Finance Costs but Before Exceptional Items	46.20	0.66	38.17
8	Exceptional Items	-	-	-
9	Profit from Ordinary Activities before Tax	46.20	0.66	38.17
10	Tax Expense			
	a) Current Year	-	0.03	9.57
	b) Earlier Year	-	-	-
11	Net Profit from Ordinary Activities After Tax	46.20	0.63	28.60
12	Extraordinary Items	-	-	-
13	Net Profit for the Period	46.20	0.63	28.60
14	Paid-Up Equity Share Capital	427.80	427.80	427.80
15	Reserves and Surplus (excluding Revaluation Reserve)			875.29
16	Earnings Per Share (EPS) Before Extraordinary Items (Face value or Rs. 10/- per Share)			
	a) Basic **	1.08	0.01	0.67
	b) Diluted **	1.08	0.01	0.67
17	Earnings Per Share (EPS) After Extraordinary Items (Face value or Rs. 10/- per Share)			
	a) Basic **	1.08	0.01	0.67
	b) Diluted **	1.08	0.01	0.67

For UPASANA-FINANCE LIMITED

M. Bhavika Devi
Director

- 1) The above financial results, were reviewed by the Audit Committee, and approved by the Board of Directors in their respective meetings held on 14th August, 2018.
- 2) The above financial results for the quarter ended 30th June, 2018 have been subjected to a "limited Review" by the Statutory Auditors.
- 3) The company deals only with Financing Activities and hence Accounting Standard (AS -17) relating to "Segment Reporting" is not applicable.
- 4) The figures for the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to third quarter of the relevant financial year.
- 5) The figures of the corresponding quarter/year have been regrouped/rearranged, wherever required, to confirm to current Quarter/year figures as the case may be.
- 6) The results of the Company are available on the website of the stock exchange viz. BSE Ltd (www.bseindia.com).

For UPASANA FINANCE LIMITED

M. Bhavika Lavi
Director



Limited Review Report on Quarterly Unaudited Standalone Financial Results of Upasana Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

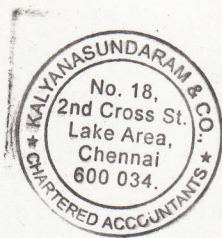
To the Board of Directors of
Upasana Finance Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Upasana Finance Limited ('the Company') for the quarter ended 30 June 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited standalone financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chennai
Date: 14 Aug 2018



For Kalyanasundaram & Company
Chartered Accountant

C.P. Govardhan
Membership No 218363