

To  
The Department of Corporate Services-Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

SCRIP CODE: 538351

**Subject: Outcome of the Board meeting of the in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for forfeiture of warrants due to non- exercise of option to convert warrants into equity shares within the stipulated eighteen-month period from the date of allotment.**

Dear Sir/Madam,

With reference to the captioned subject and in accordance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform your good office that the Board of Directors of the Company in their meeting held on *Saturday, January 27, 2024 has, inter alia, considered the Lapsing of 50,00,000 share warrant at Rs. 101/- (Face value Rs. 10/- including Rs. 91/- premium per warrant) aggregating to Rs. 50,50,00,000/- (Rupees Fifty Crores Fifty Lakhs Only) Fully Convertible Warrants ("Warrants") on 12th July, 2022, due to non- exercise of option to convert warrants into equity shares within the stipulated eighteen-month period from the date of allotment.*

As on date, the details of Warrants are as follows:

# Warrants lapse on 11<sup>th</sup> January, 2024

S. NO.	NAME OF ALLOTTEES	CATEGORY	NO. OF WARRANTS	ISSUE PRICE (RS.)	AGGREGATING AMOUNT (RS.)
1	Tarun Malhotra	Non-Promoter	12,50,000.00	101	12,62,50,000.00
2	Shruti Malhotra	Non-Promoter	12,50,000.00	101	12,62,50,000.00
3	Arun Malhotra	Non-Promoter	1,00,000.00	101	1,01,00,000.00
4	Tanvi Malhotra	Non-Promoter	50,000.00	101	50,50,000.00
5	Raj Kumar Malhotra	Non-Promoter	1,50,000.00	101	1,51,50,000.00
6	Rosy Grover	Non-Promoter	50,000.00	101	50,50,000.00

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Corp Office: Plot No. 8, Sector-5, Main Mathura Road,  
Faridabad, Haryana-121006

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7	Amit Grover	Non-Promoter	50,000.00	101	50,50,000.00
8	Pankaj Suneja	Non-Promoter	50,000.00	101	50,50,000.00
9	Kavita Suneja	Non-Promoter	50,000.00	101	50,50,000.00
10	Anshul Sakhuja	Non-Promoter	25,000.00	101	25,25,000.00
11	Mohit Gujral	Non-Promoter	25,000.00	101	25,25,000.00
12	Aditi Sakuja	Non-Promoter	25,000.00	101	25,25,000.00
13	Geeta Sakuja	Non-Promoter	50,000.00	101	50,50,000.00
14	Gagan Deep	Non-Promoter	25,000.00	101	25,25,000.00
15	Cholera Manisha Nilesh	Non-Promoter	1,00,000.00	101	1,01,00,000.00
16	Cholera Nilesh Bhanubhai	Non-Promoter	50,000.00	101	50,50,000.00
17	Manish Kapoor	Non-Promoter	50,000.00	101	50,50,000.00
18	Kapil Mehta	Non-Promoter	1,50,000.00	101	1,51,50,000.00

19	Gurpreet Mehta	Non-Promoter	1,00,000.00	101	1,01,00,000.00
20	Pooja Jain	Non-Promoter	1,00,000.00	101	1,01,00,000.00
21	Shakuntla Jain	Non-Promoter	1,00,000.00	101	1,01,00,000.00
22	Santosh Kumar Kushawaha	Non-Promoter	3,00,000.00	101	3,03,00,000.00
23	Morpheus Care Limited	Non-Promoter	5,00,000.00	101	5,05,00,000.00
24	Thakker Kamleshkumar Prahlabdbhai HUF	Non-Promoter	2,00,000.00	101	2,02,00,000.00
25	Thakker Rajeshkumar Prahlabdbhai HUF	Non-Promoter	2,00,000.00	101	2,02,00,000.00
	Total		50,00,000.00		50,50,00,000.00

As per the terms and conditions of the issue, pursuant to receipt of 25% upfront subscription amount i.e, INR 12,62,50,000 (Rupees Twelve Crore Sixty-Two Lakhs Fifty Thousand Only) on preferential basis in terms of In-Principle approval LOD/PREF/JR/FIP/2309/2022-23 dated June 10, 2022 Warrants have been forfeited by the company due to non-exercise of Warrants within the Warrant Exercise Period.

The Board Meeting Commenced at 04:00 P.M and concluded at 06:00 P.M.

This is for your records and Information.

Thanking you,

Yours faithfully,

**For A F Enterprises Limited**

**SANTOSH KUMAR KUSHAWAHA**  
Managing Director  
DIN: 02994228

**Regd Office: 15/18, Basement B Portion, West Patel  
Nagar, New Delhi-110008**  
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