

WICL/SEC/2024-2025

April 22, 2024

BSE Ltd. Scrip Code: 533252 Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.	National Stock Exchange of India Ltd. Stock Symbol : WELINV, Series : EQ Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.
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Dear Sirs/ Madam,

Sub: Result of Postal ballot Voting (including e-voting) along with the Scrutinizer's Report.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated November 04, 2015 and other relevant provisions, if any, of the Regulations, kindly find attached herewith details of voting results declared today in Annexure I along with Scrutinizer's Report on e-voting and voting through postal ballot in respect of the below resolutions:

- 1) Special Resolution for Appointment of Ms. Amita Karia (DIN: 07068393) as an Independent Director for term of four consecutive years with effect from January 31, 2024.
- 2) Special Resolution for Appointment of Mr. Sitaram Somani (DIN: 00005017) as an Independent Director for term of four consecutive years with effect from January 31, 2024.

Kindly take the above mentioned on record.

Thanking you.

Yours faithfully,

For Welspun Investments and Commercials Limited

Amol Nandedkar
Company Secretary
ACS-23661

Annexure I

Day and Date of the meeting	Postal Ballot Notice dated March 15, 2024
Date of declaration of results (including e-voting)	April 22, 2024
Total number of shareholders on record date	As on the cut-off date i.e. March 15, 2024 the total number of shareholders were 13,776
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	Not applicable

- 1) **Resolution 1:** Special Resolution for Appointment of Ms. Amita Karia (DIN: 07068393) as an Independent Director for term of four consecutive years with effect from January 31, 2024.

Resolution Required (Ordinary/Special)					Special			
Whether promoter/ promoter group are interested in the agenda/ resolution?					No			
Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	27,25,574	E-Voting	27,25,573	100.00	27,25,573	0	100.00	0.00
		Poll	0	0.00	0	0	0.00	0.00
		Postal Ballot	0	0	0	0	0.00	0.00
		Total	27,25,573	100.00	27,25,573	0	100.00	0.00
Public - Institutions	4,891	E-Voting	4,650	95.07	4,650	0	95.07	0.00
		Poll	0	0.00	0	0	0	0.00
		Postal Ballot	0	0.00	0	0	0	0.00
		Total	4,650	95.07	4,650	0	95.07	0.00
Public - Non Institutions	9,24,011	E-Voting	2,703	0.29	1,449	1,254	53.61	46.39
		Poll	0	0.00	0	0	0	0.00
		Postal Ballot	0	0	0	0	0.00	0.00
		Total	2,703	0.29	1,449	1,254	53.61	46.39
Total	36,54,476		27,32,926	74.78	27,31,672	1,254	99.95	0.05

Welspun House, 7th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013, India

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E-mail: companysecretary_winl@welspun.com | Website: www.welspuninvestments.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110. India

T: +91 28 3666 1111 | F : +91 28 3627 9010

Corporate Identity Number: L52100GJ2008PLC055195

- 2) **Resolution 2:** Special Resolution for Appointment of Mr. Sitaram Somani (DIN: 00005017) as an Independent Director for term of four consecutive years with effect from January 31, 2024.

Resolution Required (Ordinary/Special)					Special			
Whether promoter/ promoter group are interested in the agenda/ resolution?					No			
Category	No. of shares held	Mode of Voting	No. of votes polled	% of votes Polled on outstanding shares	No. of Votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
	(1)		(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	27,25,574	E-Voting	27,25,573	100.00	27,25,573	0	100.00	0.00
		Poll	0	0.00	0	0	0.00	0.00
		Postal Ballot	0	0	0	0	0.00	0.00
		Total	27,25,573	100.00	27,25,573	0	100.00	0.00
Public - Institutions	4,891	E-Voting	4,650	95.07	4,650	0	95.07	0.00
		Poll	0	0.00	0	0	0	0.00
		Postal Ballot	0	0.00	0	0	0	0.00
		Total	4,650	95.07	4,650	0	95.07	0.00
Public - Non Institutions	9,24,011	E-Voting	2,703	0.29	1,453	1,250	53.76	46.24
		Poll	0	0.00	0	0	0	0.00
		Postal Ballot	0	0	0	0	0.00	0.00
		Total	2,703	0.29	1,453	1,250	53.76	46.24
Total	36,54,476		27,32,926	74.78	27,31,676	1,250	99.95	0.05

Thanking you.

Yours faithfully,

For Welspun Investments and Commercials Limited

Amol Nandedkar
Company Secretary
ACS-23661



SPZ & ASSOCIATES

COMPANY SECRETARIES

Off Add : A-Wing, 202, Kolshet Rd., Dhokali Naka, Cosmos Nest, Thane (W)

PIN-400607, MB-9373059147,9960062228, E id : cssunilzore@gmail.com

SCRUTINIZER REPORT

[Pursuant to Section 108 & 110 of the Companies Act, 2013 read with Rule 20 and 22 of Companies, (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
Welspun Investments and Commercials Limited ("The Company")
CIN- L52100GJ2008PLC055195
Regd. Office: Welspun City, Village Versamedi Taluka
Anjar, Dist Kutch, Kachchh, Anjar, Gujarat, India, 370110

Dear Sir,

I, Sunil Purushottam Zore (Certificate of Practice No: 11837) of M/s. SPZ & Associates, Company Secretaries, has been appointed by the Board of Directors of Welspun Investments and Commercials Limited ("The Company") as a scrutinizer for the Postal Ballot (including voting by electronic means) and ascertaining the requisite majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 (4) (ix) of the Companies (Management and Administration) Rules, 2014 as amended, on the Resolutions contained in the Postal Ballot Notice (Hereinafter referred to as "the resolutions") dated March 15, 2024. (Hereinafter referred to as "the Postal Ballot Notice ")

The Postal Ballot Notice along with statement setting out material facts under section 102 of the Companies Act, 2013, was sent to the shareholders in respect of the resolution to be passed.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made there under, to conduct the Postal Ballot (including voting by electronic means) on the resolution contained in the Postal Ballot Notice.

My responsibility as a scrutinizer for Postal Ballot (including voting by electronic means) process is restricted to make a Scrutinizer's report of the votes, cast "in favour" or "against" the resolution and "abstained" votes, based on the reports generated from the e-voting process system provided by National Securities Depository Limited (NSDL) the authorized agency engaged by the Company, to provide facilities for e-voting.



**SPZ & ASSOCIATES
COMPANY SECRETARIES**

**Off Add : A-Wing, 202, Kolshet Rd., Dhokali Naka, Cosmos Nest, Thane (W)
PIN-400607, MB-9373059147,9960062228, E id : cssunilzore@gmail.com**

Further to the above, I submit my report as under:-

- i. The e-voting period commenced on Saturday, March 23, 2024 (09.00 A.M.) (IST) and ended on Sunday, April 21, 2024 at 05:00 PM (IST).
- ii. The members who were on record of the Company as on the "cut-off date" i.e. Friday, March 15, 2024 entitled to vote on the resolution as set out in the Postal Ballot Notice.
- iii. The votes casted by e-voting were blocked on 5.00 p.m. (IST) on Sunday, April 21, 2024 immediately after completion of voting hours.
- iv. The facility for e-voting was unblocked, after completion of such voting, in the presence of 2 (two) witnesses, who are not in the employment of the Company.
- v. Thereafter, considering the report of votes carried out by the shareholders by Postal Ballot (including voting by electronic means) which is annexed to this report as "Annexure -A", it is confirmed that all resolution stand passed with the requisite the majority.

We hereby confirm that we are maintaining the Register received from authorized agency and the Company in respect of the votes cast through Postal Ballot (including voting by electronic means) process by the shareholders of the Company. We have shared these records to you.

This report is being issued on Monday, April 22 2024

Thanking you
Yours Faithfully

For SPZ & Associates
Company Secretary

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SUNIL PURUSHOTTAM
ZORE
Date: 2024.04.22
18:55:54 +05'30'

CS Sunil Zore

Certificate of Practice Number -11837

Membership Number - A22144

Firm Unique Identification Number- S2015MH305600

Peer Review Certificate Number- 965 /2020

ICSI UDIN: A022144F000212257

ANNEXURE-A
SCRUTINIZER REPORT

Item No. of Notice	Type of Resolution	Resolution Details	Type of Voting	Votes in favour of the resolution			Votes against the resolution			Votes abstained			Total Voting		
				Number of members voted	Number of Votes cast by them	%age	Number of members voted	Number of votes cast by them	%age	Number of members voted	Number of votes cast by them	%age	Number of members voted (5+8+11)	Number of Votes cast by them (6+9+12)	% age
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
1	Special Resolution	Appointment of Mrs. Amita Karia (DIN: 07068393) as an Independent Director of the Company.	Postal Ballot (including voting by electronic means)	74	2731672	99.95	6	1254	0.05	0	0	0	80	2732926	100
2	Special Resolution	Appointment of Mr. Sitaram Somani (DIN: 00005017) as an Independent Director of the Company.	Postal Ballot (including voting by electronic means)	75	2731676	99.95	5	1250	0.05	0	0	0	80	2732926	100

SUNIL
PURUSHOTAM ZORE
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Date: 2024.04.22
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