

## COMSYN/BSE/2024-25

Online filing at: <a href="www.listing.bseindia.com">www.listing.bseindia.com</a> and https://neaps.nseindia.com/NEWLISTINGCORP/login.jsp

Date: 09th May, 2024

То, То,

BSE Limited National Stock Exchange of India Limited

Phiroze Jeejeebhoy Tower,
Dalal Street.

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E).

Mumbai (M.H.) 400 001 Mumbai- 400051

BSE CODE:539986 NSE SYMBOL: COMSYN

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015: Disclosure of continuing event or information (i.e. ongoing litigations) of the Company

## Respected Sir/Madam,

Pursuant to amended Regulation 30 and Part B of Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with **SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated July 13, 2023, please find enclosed disclosure of the ongoing litigation of the Company which became material as per the criteria prescribed under Regulation 30(4)(i)(c) of the Listing Regulations.

We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.

Thanking you
Yours faithfully
FOR, COMMERCIAL SYN BAGS LIMITED

CS POOJA CHOUKSE COMPANY SECRETARY & COMPLIANCE OFFICER Encl. a/a



## <u>Disclosure of continuing event or information (i.e. ongoing litigations) of the Company</u> <u>which became material as per the criteria prescribed under Regulation 30(4)(i)(c) of</u> <u>the Listing Regulations:</u>

Sr. No	Pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the Company:	
(a)	The details of any change in the status and / or any development in relation to such proceedings;	Central Goods and Services Tax related matter: There is an existing pending litigation with the Commissioner (Appeals)/CGST Indore under Section 107 and Section 73 (1) of the Central Goods and Service Tax (CGST) Act, 2017 read Rule 96(10) of the Central Goods and Service Tax Rules, 2017 in which an order passed amounting to Rs. 182.18902/- Lakhs (Rupees One crore Eighty Two Lakhs and Eighteen Thousand Nine Hundred Two Only).
(b)	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/ or any development in relation to such proceedings.	Not Applicable
(c)	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the Company.	An appeal or application against this order-in-appeal will be file before the Goods and Service Tax Appellate Tribunal, (GSTAT) within 3 months (6 months in case of appeal by Government) from the date of communication of order or date on which the President or the State President, as the case may be, of the Appellate Tribunal enters office, whichever is later in term of Section 112 of the Central Goods and Service Tax Act, 2017 read with Rule 110 and Rule 111 of the Central Goods and Service Tax Rules, 2017. However, GSTAT is not operational in the state of Madhya Pradesh and as soon as it will be operational, the company will file an appeal against the said order and will intimate the exchanges accordingly.

## FOR, COMMERCIAL SYN BAGS LIMITED

CS POOJA CHOUKSE COMPANY SECRETARY & COMPLIANCE OFFICER

**Commercial Syn Bags Ltd.** 

CIN: L25202MP1984PLC002669

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