

# RAMA STEEL TUBES LTD.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN: L27201DL1974PLC007114 | AN ISO 9001: 2015 CO.

😯 Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096

+(91)-(11)-43446600

info@ramasteel.com

www.ram



Date: May 30, 2024

### To

The Manager - Listing

National Stock Exchange of India Limited,

Exchange Plaza, Bandra Kurla Complex,

Bandra (East),

Mumbai - 400 051

**Symbol: RAMASTEEL** 

The Secretary

BSE Limited,

Corporate Relationship Dept.,

P. J. Towers, Dalal Street,

Mumbai - 400 001.

Scrip Code: 539309

Dear Sir/Madam,

## Sub.: Outcome of Board Meeting Held on May 30, 2024

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, May 30, 2024, has inter alia, considered and approved the following:

- **1.** Considered and Approved the Audited Financial Results (both Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2024 along with the audit report of statutory auditor. We enclose herewith the following:
  - i. The Audited Financial Results (both Standalone and Consolidated) for the quarter and year ended March 31, 2024.
  - ii. Statutory Auditor's Report on the Audited Financial Results (both Standalone and Consolidated).

We would like to state that M/s Rawat & Associates, Statutory Auditor of the Company, have issued Audit Reports with unmodified opinion on the aforesaid Financial Results.

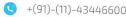
2. Mr. Bajrang Lal Mittal (DIN: 10637719) appointed as Additional Director (Non-Executive, Independent) of the Company on the recommendations of the Nomination and Remuneration Committee, subject to approval of the shareholders to be obtained within three months, hereof.

We hereby confirm that Bajrang Lal Mittal satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI Listing Regulations and that he is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.



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- 3. Mr. Bharat Bhushan Sahny (DIN: 00014334), Non-Executive Independent Director of the Company has tendered his resignation with effect from close of business hours on May 30, 2024, citing personal reasons. Consequently, he shall also ceased to be a Chairman of the Audit Committee and Member of the Nomination and Remuneration Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee of the Company.
- **4.** The Board of Directors approved the Reconstitution of Committee due to appointment of Mr. Bajrang Lal Mittal (DIN: 10637719) as Additional Director (Non-Executive, Independent) and resignation of Mr. Bharat Bhushan Sahny (DIN: 00014334), Non-Executive - Independent Director of the Company.

The Following Committees are reconstituted:

### **Audit Committee:**

Sl. No	Name of Director	Category	Designation
1	Mr. Bajrang Lal Mittal	Non- Executive Independent Director	Chairman
2	Mr. Jai Prakash Gupta	Non- Executive Independent Director	Member
3	Ms. Anju Gupta	Non- Executive Independent Director	Member
4	Mr. Naresh Kumar Bansal	Managing Director	Member

### Nomination and Remuneration Committee:

Sl. No.	Name of Director	Category	Designation
1	Mr. Jai Prakash Gupta	Non- Executive Independent Director	Chairman
2	Mr. Bajrang Lal Mittal	Non- Executive Independent Director	Member
3	Ms. Anju Gupta	Non- Executive Independent Director	Member

# Stakeholder's Relationship Committee:

Sl. No.	Name of Director	Category	Designation
1	Mr. Jai Prakash Gupta	Non- Executive Independent Director	Chairman
2	Mr. Bajrang Lal Mittal	Non- Executive Independent Director	Member
3	Ms. Anju Gupta	Non- Executive Independent Director	Member
4	Mr. Richi Bansal	Whole Time Director and Chief Executive Officer	ElMember



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# **Corporate Social Responsibility Committee:**

Sl. No.	Name of Director	Category	Designation
1	Ms. Anju Gupta	Non- Executive Independent	Chairman
		Director	
2	Mr. Bajrang Lal Mittal	Non- Executive Independent	Member
		Director	
3	Mr. Naresh Kumar Bansal Managing Director		Member
4	Mr. Richi Bansal	Whole Time Director and	Member
		Chief Executive Officer	

The composition of the Committees and Board of Directors of the Company is in compliance with the requirements prescribed under the Companies Act, 2013 and SEBI Listing Regulations.

Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-A**.

The Board Meeting commenced at 4:00 PM and concluded at 8:00 PM.

Request you to kindly take the aforesaid information on your record.

For Rama Steel Tubes Limited

Arpit Suri

Company Secretary & Compliance Officer

Email: investors@ramasteel.com

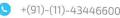
Encl. As Above





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### Annexure-A

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as under:

Particulars	Mr. Bajrang Lal Mittal
Reason for change	Appointment as an Additional Director
	(Non-Executive Independent Director)
Date of appointment/re-	May 31, 2024
appointment/cessation (as	
<del>applicable)</del>	
Term of appointment/re-	for a term of five (5) years from May 31, 2024
appointment;	to May 31, 2029, in the category of Non-
	Executive Independent Director subject to
	approval of the shareholders of the Company
Brief profile (in case of appointment);	Mr. Bajrang Lal Mittal, aged 55, has over 35
	years of comprehensive experience in the
	private sector. He worked within the Jaipur
	Golden Transport Ltd., Vishal Pipes Ltd. And
	Fusion Industries Ltd., His expertise lies in
	credit control, financial management, general
	management, receivables management, and
	financial stewardship reflecting a seasoned
	professional adept at navigating complex
	financial landscapes.
Disclosure of relationships between	Mr. Bajrang Lal Mittal is not related to any of
directors (in case of appointment of a	the directors of the Company.
director).	*

Particulars			Mr. Bharat Bhushan Sahny
Reason for change			Resignation of Mr. Bharat Bhushan Sahny
			(DIN: 00014334) as the Independent Director
			of the Company, with effect from close of
			business hours on May 30, 2024, due to
			personal reasons.
Date	of	appointment/re-	Close of business hours on May 30, 2024
appointment/cessation (as		ation (as	
applicable	e)		
Term	of	appointment/re-	Not Applicable
appointment;			NEW M
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Term of appointment/re-	Not Applicable
appointment;	
Brief profile (in case of appointment);	Not Applicable
Disclosure of relationships between	Not Applicable
directors (in case of appointment of a	
director).	
Other Directorships / Memberships	Nil
(in listed entities in case of resignation	
of Independent director)	
The independent director shall, along	Mr. Bharat Bhushan Sahny has confirmed that
with the detailed reasons, also provide	there are no material reasons for his
a confirmation that there is no other	resignation other than those mentioned in his
material reasons other than those	resignation letter.
provided.	KELTU

