

# NEW MARKETS ADVISORY LIMITED

Om Metro, Chandrakunj, Plot No. 51, 2nd Floor, J. P. Road, Azad Nagar Metro Station,  
Next to Sony Mony, Andheri (West), Mumbai – 400 058  
Email ID: newmarkets@ymail.com CIN: L74120MH1982PLC028648, Mobile:9112181032

29<sup>th</sup> May 2024

To  
Department of Corporate Service  
Corporate Relation Department  
**Bombay Stock Exchange Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**BSE Scrip Code: 508867**  
**Sub: Outcome of the Board Meeting.**

We are pleased to inform the Stock Exchange that the Board of Directors at their meeting held on 29<sup>th</sup> May 2024 at 2:00 P.M. at 71, Laxmi Building, Sir P. M. Road, Fort, Mumbai 400 001 has considered and approved the following:

- The Audited Financial Results along with statement of Assets and Liabilities and Cash flow for the Quarter and year ended on 31<sup>st</sup> March, 2024.
- The Audit Report having un-modified opinion for the year ended on 31<sup>st</sup> March, 2024.
- Appointment of M/s. Pooja Gandhi & Co., Practicing Company Secretaries (COP: 20135) as Secretarial Auditor to conduct Secretarial Audit for the year 2024-25.  
The details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11 July, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13 July, 2023 is enclosed herewith and marked as Annexure A.
- Other routine Business with the permission of the Chair.

The Meeting had commenced at 2.00 P.M. and concluded on 3:15 P.M.

Kindly acknowledge the receipt of the same.

Thanking you,

For New Markets Advisory Limited.



Abdulrahim Allabux Khan  
Director  
DIN: 05152917

# NEW MARKETS ADVISORY LIMITED

CIN : L74120MH1982PLC028648

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations	0.70	0.45	-	1.15	-
	Other income	-	-	0.71	1.83	8.13
	<b>Total revenue</b>	<b>0.70</b>	<b>0.45</b>	<b>0.71</b>	<b>2.98</b>	<b>8.13</b>
2	<b>Expenses</b>					
	Employee benefits expense	0.45	0.21	0.97	3.87	10.77
	Depreciation and amortization expense	-	-	-	-	0.03
	Other expenses	3.23	1.96	2.25	11.95	24.59
	<b>Total expenses</b>	<b>3.68</b>	<b>2.17</b>	<b>3.21</b>	<b>15.82</b>	<b>35.38</b>
3	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>(2.98)</b>	<b>(1.72)</b>	<b>(2.50)</b>	<b>(12.84)</b>	<b>(27.25)</b>
4	<b>Tax expense:</b>					
	(1) Current tax	-	-	-	-	-
	(3) Deferred tax	-	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities after tax</b>	<b>(2.98)</b>	<b>(1.72)</b>	<b>(2.51)</b>	<b>(12.84)</b>	<b>(27.25)</b>
6	<b>Other Comprehensive Income (OCI)</b>					
	<u>Item that will not be reclassified to profit or loss</u>					
	Gain/(Loss) on recognised on fair valuation of Financial Assets	-	-	-	-	(2.18)
	Income tax relating to these items	-	-	-	-	0.57
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1.61)</b>
	Reclassification of loss on asset held for sale	-	-	-	-	(1.61)
	<b>Total Other Comprehensive Income (OCI)</b>	<b>(2.98)</b>	<b>(1.72)</b>	<b>(2.51)</b>	<b>(12.84)</b>	<b>(28.86)</b>
	<b>Profit/(Loss) for the Period</b>	<b>(2.98)</b>	<b>(1.72)</b>	<b>(2.51)</b>	<b>(12.84)</b>	<b>(28.86)</b>
	Paid up Equity Share Capital (Face Value of Rs. 10 each)	124.00	124.00	124.00	124.00	124.00
7	<b>Earning Per Share (EPS) (Not annualised)</b>					
	(1) Basic	(0.24)	(0.14)	(0.20)	(1.04)	(2.20)
	(2) Diluted	(0.24)	(0.14)	(0.20)	(1.04)	(2.20)

Notes:

- These financial results have been compiled from the related interim financial information which has been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. These financial results have been prepared pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and comply with the disclosure requirements contained therein. The financial results for the year ended March 31, 2024 have been audited by the statutory auditors of the Company.
- The figures for the corresponding previous quarter/ year have been regrouped/reclassified wherever necessary, to make them comparable. The figures for quarter ended March 31, 2024 are balancing figures between the audited figures of the full financial year and the limited reviewed year-to-date figures upto the third quarter of the financial year.
- The above Audited Financial Results for the fourth quarter ended 31-03-2024 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on 29/05/2024. The Statutory Auditors of the Company have issued audit reports with unmodified opinion on the above results.
- The company has no separate reportable segment therefore in the context of Ind AS 108, disclosure of segment information is not applicable. Previous quarter figures have been regrouped /reclassified wherever necessary, to make them comparable.

For NEW MARKETS ADVISORY LIMITED

Abdulrahim Allabux Khan  
Director & Chairman  
DIN: 05152917  
Place: Mumbai  
Date: 29/05/2024



# NEW MARKETS ADVISORY LIMITED

CIN : L74120MH1982PLC028648

## Statement of Asset and Liabilities

(₹ in Lakhs)

Particulars	As on 31.03.2024 (Audited)	As on 31.03.2023 (Audited)
<b>Assets</b>		
<b>Non-Current Asset</b>		
Property, plants and Equipment	-	-
<b>Assets Classified as held for sale:</b>		
Property, plants and Equipment	-	-
<b>Financial Assets</b>		
1. Investments	63.23	64.85
2. Loans	0.01	0.01
Deferred Tax Assets		
	63.24	64.86
<b>Total Non-current Assets (A)</b>		
<b>Current Assets</b>		
<b>Financial Assets</b>		
1. Investments	0.35	3.12
2. Cash and Cash Equivalent	49.01	51.41
<b>Other current Assets</b>		
	49.36	54.53
<b>Total Current Assets (B)</b>	<b>112.60</b>	<b>119.40</b>
<b>Total Assets (A+B)</b>		
<b>Equities and Liabilities</b>		
<b>Equity</b>		
Equity Share Capital	124.00	124.00
Other Equity	(19.17)	(6.33)
<b>Total Equity (A)</b>	<b>104.83</b>	<b>117.67</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
1. Trade Payable	-	0.55
2. Borrowings	2.97	-
Other Current Liabilities	0.22	-
Provisions	4.59	1.18
<b>Total current Liabilities (B)</b>	<b>7.77</b>	<b>1.73</b>
<b>Total Equities and Liabilities (A+B)</b>	<b>112.60</b>	<b>119.40</b>

For NEW MARKETS ADVISORY LIMITED



Abdulrahim Allabux Khan

Director & Chairman

DIN: 05152917

Place: Mumbai

Date: 29/05/2024



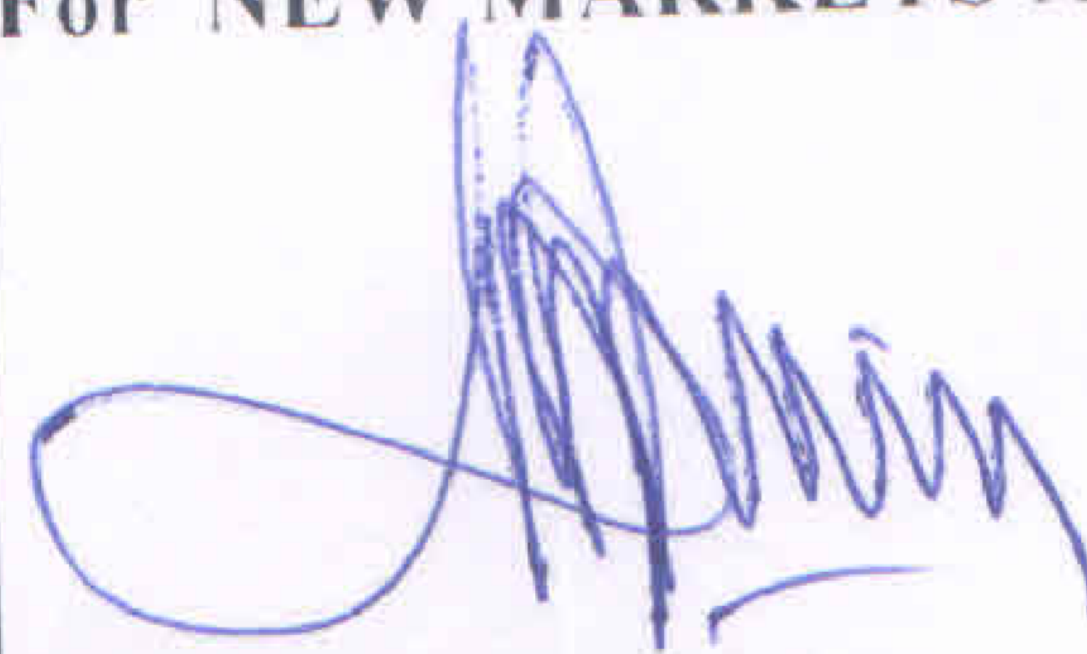
Notes:

Disclosure of standalone cashflow as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31st March 2024

(₹ in Lakhs)

Particulars	Year ended	Year ended
	31.03.2024 (Audited)	31.03.2023 (Audited)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net (loss)/ profit before tax	(12.84)	(27.25)
Adjustments for	-	0.03
Depreciation	1.83	(8.13)
Interest & Dividend Income		
<b>Operating profit before working capital changes</b>	<b>(11.01)</b>	<b>(35.35)</b>
<b>Working capital adjustments :-</b>		
Increase / (Decrease) in Trade and Other Payables	(0.55)	(0.36)
Increase / (Decrease) in Borrowings	2.97	-
Increase / (Decrease) in Provisions	3.41	0.59
Increase / (Decrease) in Other Current Liabilities	0.22	35.00
(Increase) / Decrease in Other Current Assets	2.40	27.28
<b>Cash generated from / (used in) operations</b>	<b>(2.56)</b>	<b>27.16</b>
Direct taxes paid (Net of Refunds)	-	-
<b>Net cash (used in) / from generated from operating activities</b>	<b>(2.56)</b>	<b>27.16</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Proceeds Purchase/ Sale of investments	-	15.93
Interest & Dividend Income	(1.83)	8.13
<b>Net cash (used in) / generated from investing activities</b>	<b>(1.83)</b>	<b>24.06</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/(Decrease)of Unsecured Loan	1.62	(52.61)
<b>Net cash (used in) / generated from financing activities</b>	<b>1.62</b>	<b>(52.61)</b>
<b>D. Net Increase/ decrease in cash and cash equivalents (A+B+C)</b>	<b>(2.77)</b>	<b>(1.40)</b>
Cash and cash equivalents at the beginning of the year	3.12	4.52
<b>Cash and cash equivalents at the end of the year</b>	<b>0.35</b>	<b>3.12</b>

For NEW MARKETS ADVISORY LIMITED



Abdulrahim Allabux Khan

Director & Chairman

DIN: 05152917

Place: Mumbai

Date: 29/05/2024





# SUVARNA & KATDARE

## CHARTERED ACCOUNTANTS

80E, MULJI MISTRY BLDG., 61, TEJAPL ROAD, OPP. PARLE BISCUIT FACTORY, VILE PARLE (EAST), MUMBAI – 400057.

TEL.: 26115621 / 26114526

EMAIL:[rrs\\_suvarna@yahoo.com](mailto:rrs_suvarna@yahoo.com)

### INDEPENDENT AUDITOR'S REPORT

#### TO THE MEMBERS

#### NEW MARKETS ADVISORY LIMITED

#### REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

#### OPINION

Report on the audit of the Standalone Financial Results Opinion

We have audited the accompanying financial results of New Market Advisory limited) (the company) for the quarter ended as on March 31, 2024 and year to date April 1 , 2023 to March, 31 2024 (the Statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other financial information of the company for the year ended 31<sup>st</sup> March 2024



## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.

## **Management's Responsibilities for the Financial Results`**

These annual financial results have been prepared on the basis of the annual financial statements.

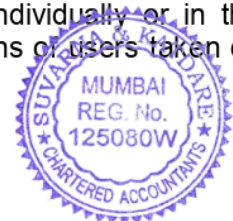
The Company's Management and Board of Directors are responsible for the matter stated in section 134 (5) of the act with respect to the preparation of the financial results that give a true and fair view of the net profit/loss .This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Suvarna & Katdare  
Chartered Accountants  
FRN:125080W

RAVINDRA  
RAJU  
SUVARNA

Digitally signed  
by RAVINDRA  
RAJU SUVARNA



Ravindra Raju Suvarna  
(Partner)

MRN: 032007

Date: 29<sup>th</sup> May, 2024

UDIN No. 24032007BKAJQJ3178

# NEW MARKETS ADVISORY LIMITED

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## Annexure A

Disclosure required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular SEBI/HO/CFD/POD2/CIR/P/2023/120 DATED 11 JULY 2023 AND SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13 JULY 2023. Details required for appointment of Secretarial Auditor:

Sr. No.	Particulars	Information
1.	Name of the Firm	M/s. Pooja Gandhi & co.
2	Reason for change (viz., appointment, resignation, removal, death or otherwise)	Appointment in pursuance with Section 204 of the Companies Act, 2013.
3.	Effective Date of Appointment and Term of Appointment	29.05.2024 Appointed as Secretarial Auditor for the Year 2024-2025.
4	Brief Profile	
	Name of Auditor	Mrs. Pooja Gandhi
	Office Address	A-009,5 <sup>th</sup> Floor ,Hiren CHS, Gokhale Road, Dahunkarwadi , kandivali (West),Mumbai-400067
	About Auditor	M/s. Pooja Gandhi & Co. is a peer reviewed Firm ( Peer Review Firm Registration No: 1367/2021) based in Mumbai and provides services in the field of Corporate Laws, Securities Laws, Foreign Exchange Management Laws and Tax Laws.
	E-mail	cspoojaparekh@gmail.com
5	Disclosure of relationships between directors	Not applicable.

For New Markets Advisory Limited



Abdulrahim Allabux Khan  
Director  
DIN: 05152917



# NEW MARKETS ADVISORY LIMITED

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Email ID: newmarkets@ymail.com CIN: L74120MH1982PLC028648, Mobile:9112181032

Date: 29<sup>th</sup> May, 2024

To,  
Corporate Relationship Department  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

BSE Scrip Code: 508867

Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure) Regulation, 2015 (As amended)

It is hereby declared that M/s. Suvarna & Katdare, Chartered Accountants, Mumbai (Registration No. 125080W), the Statutory Auditors of New Markets Advisory Limited ("the Company"), have issued unmodified opinion on Annual Audited Financial Results of the Company, for the financial year ended March 31, 2024.

Kindly take this declaration on your records.

For NEW MARKETS ADVISORY LTD.



Abdulrahim Allabux Khan  
Director  
DIN: 05152917

