## TIMEXGROUP

April 5, 2024

Timex Group India Limited Unit No 303, 3rd Floor, Tower B, World Trade Tower (WTT), C-1, Sector-16, Noida - 201301, Uttar Pradesh, INDIA CIN: L33301DL1988PLC033434

Tel.: +91 120 474 1300 Fax: +91 120 474 1440 Website: www.timexindia.com E-mail: feedback@timexindia.com

The Secretary
BSE Limited
PJ Towers, Rotunda Bldg.,
Dalal Street, Fort
Mumbai 400 001

Scrip Code: 500414

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation ,2015

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and in accordance with the Company's Policy on Determination of Materiality for Disclosure of Events or Information, we wish to inform you that, the Company has received a Summon from the Anti Evasion Branch, Noida, UP under the Central Goods and Services Act, 2017 for providing information with respect to vendor payment for IPL Sponsorship.

The Company is assessing the impact with the help of legal counsel to file the response in this regard shortly.

Also, please find attached the details of the Summon as Annexure-A.

This is for your information and record please.

Thanking you For Timex Group India Limited

Dhiraj Kumar Maggo VP-Legal, HR & Company Secretary

## Annexure -A

## **Disclosure of Material Events or Information**

Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity:

| S. No. | Particulars  | Disclosure   |
|--------|--|--|
| a)     | Name of the authority;   | Superintendent,<br>Anti Evasion Branch, GST Bhawan,<br>Sector 48, Noida, UP.   |
| b)     | Nature and details of the action(s) taken, initiated or order(s) passed;   | Summon for submission of information pertaining to vendor payment for IPL sponsorship.   |
| с)     | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication for the authority; | Mar 30, 2024   |
| d)     | Details of the violation(s) /contravention(s) committed or alleged to be committed;  | The Anti Evasion Branch issued Summon for transaction details pertaining to IPL sponsorship with Gujarat Titans.  Company with the help of legal counsel filing response to the authority. |
| e)     | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.  | Not Applicable   |