

27th April, 2024

To,
Manager-CRD
The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 530357

Subject: Confirmation on non-applicability of Large Corporate criteria for the Financial Year ended March 31, 2024 pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018.

Reference: Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August, 2021 (updated as on 13th April, 2022) read with SEBI Circular no SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/049 dated 31st March, 2024.

Dear Sir/Madam,

Pursuant to Chapter XII of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August, 2021 (updated as on 13th April, 2022) read with SEBI Circular no SEBI/HO/DDHS/DDHSRACPOD1/P/CIR/2023/049 dated 31st March, 2024 and in furtherance to the Initial Disclosure made to the stock exchange, we hereby confirm that our Company '**KBS India Limited**' does not fall under the Large Corporate (LC) category as on 31st March, 2024 and therefore compliance of incremental borrowing is not applicable to us.

The details as required in Annexure B2 of the said Circular is enclosed herewith.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For **KBS India Limited**



Tushar Suresh Shah
Managing Director
DIN: 01729641

Annexure B2

Annual Disclosure to be made by an Entity identified as a Large Corporate

1. **Name of the Company:** KBS India Limited
2. **CIN:** L51900MH1985PLC035718
3. **Report Filed for FY:** 2023-2024
4. **Details of the current block (all figures in Rs. Crore):**

Sr. No.	Particulars	Details
1	2-year block period (Specify financial years)	FY 2023-2024 and 2024-2025
2	Incremental borrowing done in FY 2023-2024 (a)	NIL
3	Mandatory borrowing to be done through debt securities in FY 2023-2024 (b) = (25% of a)	Not Applicable
4	Actual borrowing done through debt securities in FY 2023-2024 (c)	NIL
5	Shortfall in the borrowing through debt securities, if any, for FY 2022-2023 carried forward to FY 2023-2024 (d)	NIL
6	Quantum of (d), which has been met from (c) (e)	Not Applicable
7	Shortfall, if any, in the mandatory borrowing through debt securities for FY 2023-2024 {after adjusting for any shortfall in borrowing for FY 2022- 2023 which was carried forward to FY 2023-2024} (f)=(b)-[(c)-(e)] {If the calculated value is zero or negative, write “nil”}	Not Applicable

5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs. crore):

Sr. No.	Particulars	Details
i	2-year block period (Specify financial years)	FY 2022-2023 and 2023-2024
ii	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)}	Not Applicable

For **KBS India Limited,**



Tushar Suresh Shah
Managing Director
DIN: 01729641

Place: Mumbai