

# AFLOAT ENTERPRISES LIMITED

(Formerly Known as ADISHAKTI LOHA AND ISPAT LIMITED)

Regd. Office: Plot 3, SHOP 325, DDA C.CNTR, Aggarwal Plaza, Sec-14, Rohini, New Delhi- 110085

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February 09, 2024

## **BSE Limited**

Listing Operation Department  
Phirozee Jeejeebhoy Towers  
Dalal Street, 25th Floor  
Mumbai- 400 001

Scrip Code- 543377

Dear Sirs,

### **Subject: Clarification on Price Movement**

This is with reference to your email dated **08<sup>th</sup> February, 2024** ( **L/SURV/ONL/PV/VK/ 2023-2024 / 3966**) wherein BSE Limited (the Stock Exchange) has sought clarification on the price movement of equity shares ("Shares") of Afloat Enterprises Limited (Formerly known as Adishakti Loha and Ispat Limited (the "Company/We/Our"))).

We are unaware of any reason for the sudden movement in the price of our shares. The movement in the share price is purely market driven and we would like to affirm that the Management of the Company has no control over it in any way nor is connected with the movement in the price of shares.

We wish to clarify that as on date, there is no information about the Company which warrants disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). The Company has made all relevant and necessary disclosures as per the Listing Regulations whenever it was required to do so and has not withheld any material information/event that in our opinion would have bearing on the price behavior of the scrip.

The Company has always complied with the disclosure requirements as stated in the Listing Regulations and shall continue to abide by the same.

You are requested to take the same on record.

For **AFLOAT ENTERPRISES LIMITED**

(Formerly known as **ADISHAKTI LOHA AND ISPAT LIMITED**)

**(PAWAN KUMAR MITTAL)**

Director

DIN: 00749265