

IRSL:STEXCH:2023-24:
28th March, 2024

Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.
Thru.: **NEAPS**
Stock Code NSE: **INDORAMA**

Corporate Relations Department
BSE Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400 001.
Thru.: **BSE Listing Centre**
Stock Code BSE: **500207**

ISIN: INE156A01020

Indo Rama Synthetics (India) Limited - CIN L17124MH1986PLC166615

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2015 ("Takeover Regulations")

Dear Sir,

Pursuant to Regulation 29(2) of Takeover Regulations, we have received the attached disclosure from Mr. Aloke Lohia with respect to disposal of 5,35,64,057 (Five Crores thirty Five Lacs sixty Four Thousand fifty seven) Equity Shares of Indo Rama Synthetics (India) Limited.

You are requested to kindly take the same on record.

Thanking you.

Yours faithfully,
for **Indo Rama Synthetics (India) Limited**



Manish Rai

Company Secretary & Compliance Officer

Encl.: As above

**MANISH
KUMAR RAI**

Digitally signed by MANISH
KUMAR RAI
DN: cn=MANISH KUMAR RAI, c=
IN, o=Personal, email=manishk.ra
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Date: 2024.03.28 16:47:26 +05'30'



INDO RAMA SYNTHETICS (INDIA) LTD.

Disclosures under Regulation 29(1) and (3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Indo Rama Synthetics (India) Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Aloke Lohia		
Whether the seller belongs to Promoter/Promoter group	Yes, the seller is a promoter of the Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) and BSE Limited (BSE)		
Details of the sale as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of seller along with PACs of:			
a) Shares carrying voting rights	1,95,420,067	74.84%	74.84%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the seller to sell shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)			
Details of sale			
a) Shares carrying voting rights acquired	5,35,64,057	20.51%	20.51%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the seller to sell shares carrying voting rights in the TC (specify holding in each			

category) d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)			
After the sale, holding of seller along with PACs of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the seller to sell shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+d)	19,54,20,067	74.84%	74.84%
Mode of sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Inter-se transfer by way of a gift amongst promoters.		
Salient features of the securities sold including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of sale of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the seller to sale shares in the TC.	22-03-2024		
Equity share capital / total voting capital of the TC before the said sale	26,11,13,151		
Equity share capital/ total voting capital of the TC after the said sale	26,11,13,151		
Total diluted share/voting capital of the TC after the said sale	26,11,13,151		

Part-B***

Name of the Target Company:

Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Whether the seller belongs to Promoter/ Promoter group	PAN of the seller and/ or PACs
Mr. Alope Lohia	Yes, the seller is a promoter of the Company.	ACRPL2303G

Place: Bangkok

Date: 26-03-2024



Signature of the Seller / Authorised Signatory

Aloke Lohia

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.