

Date: February 08, 2024

To, The General Manager, Listing Department BSE Limited, Department of Listing Operations, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To, The Manager, Listing Department National Stock Exchange on India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
Scrip code: <b>543234</b>	Trading Symbol: <b>SEC MARK</b>

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting and Disclosures under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Thursday, February 08, 2024, have inter - alia considered and approved the following:

1. Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2023 along with Limited Review Report, pursuant to Regulation 33 of the Listing Regulations.

The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2023 along with Limited Review Report thereon are enclosed herewith.

2. Appointment of M/s. VRG & Associates, Practicing Company Secretary, as a Secretarial Auditor for FY 2023-24.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, are furnished here under as **Annexure-A**.

<b>Time of commencement of Board Meeting</b>	<b>Time of conclusion of Board Meeting</b>
03:42 p.m.	04:40 p.m.

The above information is also available on the Company's website: <https://www.secmark.in>

Kindly take this intimation in record in compliance with applicable statutory provisions.

Thanking you

Yours faithfully,

**For SecMark Consultancy Limited**

**Sunil Kumar Bang**  
**Company Secretary & Compliance Officer**

**Annexure-A**

**Appointment of M/s. VRG & Associates, Practising Company Secretary, as a Secretarial Auditor for FY 2023-24.**

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023.

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz appointment, <del>resignation, removal, death or otherwise;</del>	To comply with the Companies Act, 2013 and the requirements under SEBI (LODR) Regulations, 2015.
2.	Date and Terms of Appointment	February 08, 2024
3.	<b>Brief Profile (In case of Appointment)</b>	
4.	Name of Auditor	CS Vijay Ramesh Gupta
5.	Office Address	601, A Wing, Gayatri CHS Ltd., Opp Rajda School, Borivali West, Mumbai-400092
6.	Email ID	vrg.gupta@gmail.com
7.	About Auditor (Brief Profile)	<p>M/s. VRG &amp; Associates, Practicing Company Secretary bearing Membership No. 33236 and Certificate of Practice No. 22478 rendering Professional services in the area of:</p> <ol style="list-style-type: none"> <li>1. Conducting Board Meetings, Committee Meetings and Meetings of Shareholders and drafting of Agendas, Minutes and Resolutions for the same.</li> <li>2. Filing of Forms and E-Forms, Returns, etc. with the ROC and other Statutory Authorities in accordance with the Companies Act, 1956 &amp; 2013.</li> <li>3. Maintenance of Statutory Registers.</li> <li>4. Preparation of Search and Status Report.</li> <li>5. Audit for the issue of Compliance Certificate.</li> <li>6. Incorporation of Companies (including Private, Public, Section 8 Companies and LLP).</li> </ol>

Sr. No.	Details of events that needs to be provided	Information of such event(s)
		<p>7.General Due Diligence for identifying the compliance status of the Company.</p> <p>8.To Conduct Secretarial Audit under section 204 of Companies, Act, 2013.</p> <p>The Firm, managed by qualified Company Secretaries, who hold multiple academic &amp; professional qualifications. The partners of the Firm always strive to cross new horizons by exploiting new avenues of services through new learning</p>



**SECMARK CONSULTANCY LIMITED**  
CIN: L67190MH2011PLC220404  
PLOT NO 36/227,RDP-10, SECTOR-6, CHARKOP, KANDIVALI WEST, MUMBAI- 400067

(Amount in Lakhs.)

Sr No.	Particulars	Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December 2023					
		Quarter ended			Nine Months ended		Year ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Income</b>						
	(a) Revenue from Operations	646.64	633.14	258.42	1729.88	1127.76	1743.72
	(b) Other Income	14.73	15.54	-25.46	45.70	11.92	83.23
	<b>(c) Total Income [ (a) + (b) ]</b>	<b>661.37</b>	<b>648.68</b>	<b>232.96</b>	<b>1775.58</b>	<b>1139.68</b>	<b>1826.95</b>
2	<b>Expenses</b>						
	(a) Employee Benefits Expense	191.19	144.66	141.64	510.07	381.69	504.61
	(b) Finance Costs	28.66	28.31	13.68	81.08	23.07	37.27
	(c) Depreciation and Amortisation Expense#	103.81	101.79	57.57	307.28	168.98	239.63
	(d) Other Expenses*	316.30	594.99	254.09	1437.56	1251.18	1744.84
	<b>(e) Total Expenses [ (a) to (d) ]</b>	<b>639.96</b>	<b>869.75</b>	<b>466.98</b>	<b>2335.99</b>	<b>1824.91</b>	<b>2526.35</b>
3	<b>Profit before Exceptional Items and Tax [1 (c) - 2 (e)]</b>	<b>21.41</b>	<b>(221.06)</b>	<b>(234.01)</b>	<b>(560.41)</b>	<b>(685.23)</b>	<b>(699.41)</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit before Tax [ 3+4 ]</b>	<b>21.41</b>	<b>(221.06)</b>	<b>(234.01)</b>	<b>(560.41)</b>	<b>(685.23)</b>	<b>(699.41)</b>
6	<b>Tax Expenses</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax Charge / (Credit)	5.39	(55.27)	(58.76)	(139.71)	(171.93)	(173.18)
7	<b>Profit after Tax [ 5 - 6 ]</b>	<b>16.02</b>	<b>(165.79)</b>	<b>(175.26)</b>	<b>(420.70)</b>	<b>(513.30)</b>	<b>(526.23)</b>
8	Other Comprehensive Income/ (Loss) (net of tax)	-	-	-	-	-	-
9	<b>Total Comprehensive Income for the period [ 7+8 ]</b>	<b>16.02</b>	<b>(165.79)</b>	<b>(175.26)</b>	<b>(420.70)</b>	<b>(513.30)</b>	<b>(526.23)</b>
10	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1038.21	1037.05	414.82	1038.21	414.82	1037.05
11	Other Equity (Excluding Revaluation Reserve)						794.05
12	<b>Earnings per Equity Share*</b>						
	-Basic (Rs.)	0.15	(1.60)	(1.69)	(4.06)	(4.95)	(5.07)
	-Diluted (Rs.)	0.15	(1.59)	(1.68)	(4.03)	(4.91)	(5.04)

\* Earnings per equity share for the quarter and nine months ended are not annualized.  
See accompanying notes to the financial results

**Notes:**

- 1 # During the year, depreciation include -

Particulars	Quarter ended			Nine Months ended		Year ended
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
Depreciation on software applications purchased in last 3 financial years	96.93	94.84	50.44	286.61	148.20	211.81

- 2 \* During the year, other expenses include -

Particulars	Quarter ended			Nine Months ended		Year ended
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
Software Support Services	80.69	341.99	100.00	731.14	712.00	812.00

- 3 The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 8th February 2024 and Statutory Auditors of the Company have carried out review of the same.
- 4 The Company has migrated to the Main Board of National Stock Exchange of India Limited (NSE) and BSE Limited w.e.f October 16, 2023. Comparative figures of quarter and nine months ended December 31, 2022 as given above have been prepared by the management after exercising necessary due diligence to ensure financial results reflect true and fair view of Company's affairs.
- 5 Financial results for the quarter and nine months ended 31st December 2022 were neither audited nor subjected to limited review by auditors.
- 6 Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

By order of the Board of Directors  
For SecMark Consultancy Limited

  
Ravi Ramaiya  
Managing Director & CEO  
DIN: 03510258

Place : Mumbai  
Date: February 08, 2024







# D. KOTHARY & CO.

## Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
SecMark Consultancy Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of SecMark Consultancy Limited (the "Company") for the quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). Attention is drawn to note no. 4 and 5 of the statement which implies that the Company has migrated to the main board of National Stock Exchange w.e.f October 16, 2023. Thus, the financial results for the quarter and nine months ended December, 31 2022, were not subjected to limited review by us.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co.  
Chartered Accountants  
Firm Regn No. 105335W

Mehul N. Patel  
(Partner)

Membership No. 132650

UDIN: 24132650BKBI6B2948

Place: Mumbai

Date: 8<sup>th</sup> February, 2024





**SECMARK CONSULTANCY LIMITED**  
CIN: L67190MH2011PLC220404  
PLOT NO 36/227,RDP-10, SECTOR-6, CHARKOP, KANDIVALI WEST, MUMBAI- 400067

(Amount in Lakhs.)

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31st December 2023							
Sr No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	(a) Revenue from Operations	646.64	633.14	258.42	1729.88	1127.76	1743.72
	(b) Other Income	14.73	15.54	-25.46	45.70	11.92	83.36
	<b>(c) Total Income [ (a) + (b) ]</b>	<b>661.37</b>	<b>648.68</b>	<b>232.96</b>	<b>1775.58</b>	<b>1139.68</b>	<b>1827.08</b>
2	<b>Expenses</b>						
	(a) Employee Benefits Expense	191.19	144.66	141.64	510.07	381.69	504.61
	(b) Finance Costs	28.66	28.31	13.68	81.08	23.07	37.28
	(c) Depreciation and Amortisation Expense#	103.81	101.79	57.57	307.28	168.98	239.63
	(d) Other Expenses*	316.30	594.99	254.09	1437.56	1251.18	1744.94
	<b>(e) Total Expenses [ (a) to (d) ]</b>	<b>639.96</b>	<b>869.75</b>	<b>466.98</b>	<b>2335.99</b>	<b>1824.91</b>	<b>2526.46</b>
3	<b>Profit before Exceptional Items and Tax [ 1 (c) - 2 (e) ]</b>	<b>21.41</b>	<b>(221.06)</b>	<b>(234.01)</b>	<b>(560.41)</b>	<b>(685.23)</b>	<b>(699.38)</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit before Tax [ 3+4 ]</b>	<b>21.41</b>	<b>(221.06)</b>	<b>(234.01)</b>	<b>(560.41)</b>	<b>(685.23)</b>	<b>(699.38)</b>
6	<b>Tax Expenses</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax Charge /(Credit)	5.39	(55.27)	(58.76)	(139.71)	(171.93)	(173.18)
7	<b>Profit after Tax [ 5 - 6 ]</b>	<b>16.02</b>	<b>(165.79)</b>	<b>(175.26)</b>	<b>(420.70)</b>	<b>(513.30)</b>	<b>(526.21)</b>
8	Add: Share in (loss)/profit of associates	(14.18)	-	9.11	(14.18)	(2.70)	4.60
9	<b>Total Profit or (Loss) for the period [ 7+8 ]</b>	<b>1.84</b>	<b>(165.79)</b>	<b>(166.15)</b>	<b>(434.88)</b>	<b>(516.00)</b>	<b>(521.61)</b>
10	Add: Other Comprehensive Income net of Taxes	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the period [ 9+10 ]</b>	<b>1.84</b>	<b>-165.791</b>	<b>-166.151</b>	<b>(434.88)</b>	<b>-515.999</b>	<b>-521.608</b>
12	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	1038.21	1037.05	414.82	1038.21	414.82	1037.05
13	Other Equity (Excluding Revaluation Reserve)						796.65
14	<b>Earnings per Equity Share*</b>						
	-Basic (Rs.)	0.02	(1.60)	(1.60)	(4.06)	(4.98)	(5.07)
	-Diluted (Rs.)	0.02	(1.59)	(1.59)	(4.03)	(4.94)	(5.04)

\* Earnings per equity share for the quarter and nine months ended are not annualized.

See accompanying notes to the financial results

**Notes:**

1 # During the year, depreciation include -

Particulars	(Amount in Lakhs.)					
	Quarter ended			Nine Months ended		Year ended
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
Depreciation on software applications purchased in last 3 financial years	96.93	94.84	50.44	286.61	148.20	211.81

2 \* During the year, other expenses include -

Particulars	(Amount in Lakhs.)					
	Quarter ended			Nine Months ended		Year ended
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
Software Support Services	80.69	341.99	100.00	731.140	712.00	812.00

- 3 The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 8th February 2024 and Statutory Auditors of the Company have carried out review of the same.
- 4 The Company has migrated to the Main Board of National Stock Exchange of India Limited (NSE) and BSE Limited w.e.f October 16, 2023. Comparative figures of quarter and nine months ended December 31, 2022 as given above have been prepared by the management after exercising necessary due diligence to ensure financial results reflect true and fair view of Company's affairs.
- 5 Financial results for the quarter and nine months ended 31st December 2022 were neither audited nor subjected to limited review by auditors.
- 6 Due to non - availability of the financial statements of an associate, in the previous quarter and half year ended September 30, 2023 the consolidated unaudited financial results does not include the interim financial results of that associate.
- 7 Previous year's figures are re-grouped, re-arranged, re-classified wherever necessary.

By order of the Board of Directors  
For SecMark Consultancy Limited

Rayi Ramaiya  
Managing Director & CEO  
DIN: 03510258



Place : Mumbai  
Date: February 08, 2024





# D. KOTHARY & CO.

## Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year-to-Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
SecMark Consultancy Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of SecMark Consultancy Limited ("the Parent"), which includes its subsidiaries (the Parent and its Subsidiaries together referred to as "the Group"), its associates for the quarter ended December 31, 2023 and year-to-date from April 1, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'). Attention is drawn to Note 4 and 5 of the statement which implies that the Company has migrated to the main board of National Stock Exchange w.e.f October 16, 2023. Thus, the financial results for the quarter and nine months ended December 31, 2022, were not subjected to limited review by us.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent

- i) SecMark Consultancy Limited

Subsidiaries

- i) Markets on Cloud Private Limited
- ii) Sutra Software Services Private Limited

Associate

- i) Trakiot Solutions Private Limited








## D. KOTHARY & CO. Chartered Accountants

5. The accompanying statement includes the interim financial results and other financial information in respect of two subsidiaries, whose interim financial results/information reflects, total revenues of Rs. NIL and Rs. NIL, total net profit/(loss) after tax of Rs. NIL and Rs. NIL and total comprehensive income of Rs. NIL and Rs. NIL, for the quarter ended December 31, 2023 and year-to-date from April 1, 2023 to December 31, 2023 respectively. The financial results in so far have not been reviewed by other auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.
6. The consolidated unaudited financial results include the interim financial results of an associate; whose interim financial results/information reflect Group's share of net profit/(loss) after tax of Rs. (14.18) lakhs Group's share of total comprehensive income of Rs. (14.18) lakhs for the nine months ended December, 31, 2023. These financial statement and other financial information have not been reviewed and have been presented solely based on information and explanations given to us by the Management. Accordingly, we are unable to comment on the impact, if any, on the statement of consolidated financial results if the same has been reviewed. Our conclusion is not modified in respect of this matter.
7. Other than the point mentioned below, and based on our review conducted and procedures performed as stated in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

8. Emphasis of Matter

Attention is drawn to Note 6 of the statements, the consolidated unaudited financial results of six months ended September 30, 2023 does not include the interim financial result of an associate due to non-availability of the financial result from the management, we are unable to comment on the impact, if any, on the statement of consolidated financial results.

For D. Kothary & Co.  
Chartered Accountants  
Firm Registration No. 105335W

  
Mehul N. Patel  
Partner

Membership No. 132650

UDIN: 241326508KBIGCT134

Place: Mumbai

Date: 8<sup>th</sup> February, 2024

