

Blue Dart Center, Sahar Airport Road,
Andheri (East), Mumbai - 400 099, India
Tel.: 2839 6444
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CIN : L61074MH1991PLC061074
www.bluedart.com
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November 1, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code - 526612

To,
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051
NSE Symbol - BLUEDART

Dear Sirs,

Enclosed please find herewith copies of extracts of Un-Audited Financial Results for the quarter and half year ended September 30, 2019 published in the following newspapers for your information and records.

- 1) The Economic Times, Mumbai Edition on November 1, 2019
- 2) Maharashtra Times, Mumbai Edition on November 1, 2019

Thanking you,

Yours faithfully,
For Blue Dart Express Limited



Tushar Gurdaria
Company Secretary &
Head-Legal & Compliance

Encl: a/a



MOST AWARDED EXPRESS LOGISTICS COMPANY

Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2019

Sr. No.	Particulars	STANDALONE					CONSOLIDATED					
		Quarter Ended 30-09-19 (Unaudited)	Quarter Ended 30-09-18 (Unaudited)	Quarter Ended 30-09-18 (Unaudited)	Half Year Ended 30-09-19 (Unaudited)	Half Year Ended 30-09-18 (Unaudited)	Year Ended 31-03-19 (Audited)	Quarter Ended 30-09-19 (Unaudited)	Quarter Ended 30-09-18 (Unaudited)	Half Year Ended 30-09-19 (Unaudited)	Half Year Ended 30-09-18 (Unaudited)	Year Ended 31-03-19 (Audited)
1	Total Income from Operations	80,007	78,655	79,791	1,58,662	1,53,069	3,16,546	80,217	80,016	1,59,097	1,53,519	3,17,440
2	Net Profit for the period (before Tax Exceptional and/or Extraordinary Items)	1,904	686	2,985	2,590	6,378	12,835	2,074	3,134	2,979	6,666	13,414
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary Items)	1,904	686	2,985	2,590	6,378	12,835	2,074	3,134	2,979	6,666	13,414
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary Items)	1,399	459	2,131	1,858	4,339	8,760	1,464	2,253	2,063	4,551	8,976
5	Total comprehensive income for the period (Comprising Profit/Loss for the period and Other Comprehensive Income, net of Income tax)	1,399	459	2,131	1,858	4,339	8,245	1,464	2,253	2,063	4,551	8,484
6	Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373	2,373	2,373	2,373	2,373	2,373	2,373	2,373
7	Paid up Debt (Non convertible debentures)	-	-	-	7,118	16,609	7,118	-	-	7,118	16,609	7,118
8	Reserves excluding Retention Reserve	-	-	-	-	-	64,101	-	-	-	-	55,396
9	Net worth	-	-	-	64,759	62,571	64,477	-	-	56,259	62,571	57,772
10	Earnings per share (of ₹10/- each) (not annualised)	-	-	-	-	-	-	-	-	-	-	-
11	1. Basic	5.90	1.93	8.99	7.83	18.29	36.92	6.17	9.49	8.69	19.17	37.83
12	2. Diluted	5.90	1.93	8.99	7.83	18.29	36.92	6.17	9.49	8.69	19.17	37.83
13	Debt Service Coverage Ratio	-	-	-	1.751	3.717	1.572	-	-	1.751	3.717	1.572
14	Interest Service Coverage Ratio	-	-	-	0.09	0.05	0.62	-	-	0.82	0.73	0.62
	Debt Service Coverage Ratio	-	-	-	2.56	9.11	1.30	-	-	1.06	4.50	1.29
	Interest Service Coverage Ratio	-	-	-	2.56	9.11	9.36	-	-	1.31	4.50	4.14

Notes:
 1. The above is an extract of the detailed format of financial results for the quarter and half year ended September 30, 2019 filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, as applicable. The full format of the Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on Company's website (www.bluedart.com).
 2. Effective April 01, 2019, the Company adopted Ind AS 116 "Leases" using the modified retrospective approach. The Right-of-use asset (ROU asset) and lease liability has been recognized based on the remaining lease period and payments discounted using the incremental borrowing rate as of the date of initial application. The prepaid rent and lease equalization liability recognized in earlier periods / years have been adjusted against the balance of ROU asset.
 Reconciliation for the above effect on statement of profit and loss for the current quarter and half year ended September 30, 2019 is as follows:

	STANDALONE (₹ Lakhs)			CONSOLIDATED (₹ Lakhs)		
	Comparable basis	Ind-AS 116 effect	As reported	Comparable basis	Ind-AS 116 effect	As reported
Profit before tax for the quarter ended September 30, 2019	2,663	(759)	1,904	2,828	(754)	2,074
Profit before tax for the Half year ended September 30, 2019	4,920	(2,330)	2,590	5,286	(2,307)	2,979

3. The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on October 31, 2019. There are no qualifications in the Auditor's Report issued on the financial statements as at and for the period ended September 30, 2019.

Date: October 31, 2019
Place: Mumbai

By Order of the Board
For Blue Dart Express Limited
sd/-
Gajfour Manoj
Managing Director
DIN: 08418666

BLUE DART WAY
BEYOND THE ORDINARY



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- ELECTRIC VEHICLES-ZERO CARBON EMISSION
- REVERSE & OPEN REVERSE PICK-UP
- SLOTTED / CONVEYER DELIVERY OPTIONS
- GPS UNLIM. DEVICES FOR CUSTOMER LOCATION INTERACTION
- PRE-DELIVERY SALS EXTRACTION

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Registered Office: Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai 400 099.

Tel: 022-28396444 • Fax: 022-28244131 • Email: communications@bluedart.com • Website: www.bluedart.com CIN: L6107MH1991PLC061074

For BLUE DART EXPRESS LTD.

TUSHAR GUNDERIA
COMPANY SECRETARY &
HEAD - LEGAL & COMPLIANCE



MOST AWARDED EXPRESS LOGISTICS COMPANY

Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2019

Sr. No.	Particulars	STANDALONE					CONSOLIDATED					
		Quarter Ended 30-09-19 (Unaudited)	Quarter Ended 30-06-19 (Unaudited)	Quarter Ended 30-09-18 (Unaudited)	Half Year Ended 30-09-19 (Unaudited)	Half Year Ended 30-09-18 (Unaudited)	Year Ended 31-03-19 (Audited)	Quarter Ended 30-09-19 (Unaudited)	Quarter Ended 30-09-18 (Unaudited)	Half Year Ended 30-09-19 (Unaudited)	Half Year Ended 30-09-18 (Unaudited)	Year Ended 31-03-19 (Audited)
1	Total Income from Operations	80,007	78,655	79,791	1,58,662	1,53,069	3,16,546	80,217	80,016	1,59,097	1,53,519	3,17,440
2	Net Profit for the period (before Tax Exceptional and/or Extraordinary Items)	1,904	686	2,985	2,590	6,378	12,835	2,074	3,134	2,979	6,666	13,414
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary Items)	1,904	686	2,985	2,590	6,378	12,835	2,074	3,134	2,979	6,666	13,414
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary Items)	1,399	459	2,131	1,858	4,339	8,760	1,464	2,253	2,063	4,551	8,976
5	Total comprehensive income for the period (Comprising Profit/Loss for the period and Other Comprehensive Income, net of income tax)	1,399	459	2,131	1,858	4,339	8,245	1,464	2,253	2,063	4,551	8,484
6	Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373	2,373	2,373	2,373	2,373	2,373	2,373	2,373
7	Paid up Debt (Non convertible debentures)	-	-	-	7,118	16,609	7,118	-	-	7,118	16,609	7,118
8	Reserves excluding Revaluation Reserve	-	-	-	64,739	62,571	64,101	-	-	62,571	62,571	55,396
9	Net worth	-	-	-	64,739	62,571	64,101	-	-	62,571	62,571	57,772
10	Earnings per share (of ₹10/- each) (not annualised)	-	-	-	-	-	-	-	-	-	-	-
10.1	Basic	5.90	1.93	8.99	7.83	18.29	36.92	6.17	9.49	8.69	19.17	37.83
10.2	Diluted	5.90	1.93	8.99	7.83	18.29	36.92	6.17	9.49	8.69	19.17	37.83
11	Debiture Redemption Reserve (DRR) (included in Reserves above)	-	-	-	1,751	3,717	1,572	-	-	1,751	3,717	1,572
12	Debt Equity Ratio	-	-	-	0.09	0.05	-	-	-	0.82	0.73	0.62
13	Debt Service Coverage Ratio	-	-	-	2.56	9.11	1.30	-	-	1.06	4.50	1.29
14	Interest Service Coverage Ratio	-	-	-	2.56	9.11	9.36	-	-	1.51	4.50	4.14

Notes:

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- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on October 31, 2019. There are no qualifications in the Auditor's Report issued on the financial statements as at and for the period ended September 30, 2019.

By Order of the Board
For Blue Dart Express Limited
Sd/-
Balfour Manuel
Managing Director
DIN: 08416466

Date : October 31, 2019
Place : Mumbai



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- GPS ENABLED DEVICES FOR CUSTOMER/COMPANY TRACKING
- PER-DEPARTURE TAGS IDENTIFICATION

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