



# COSMIC CRF LIMITED

CIN NO. L27100WB2021PLC250447

Phone No. +91 33 79647499 • E-mail : info@cosmiccrf.com • www.cosmiccrf.com

Ref. CCL/BM/2024-2025/003

Date: May 15, 2024

To  
Listing Department,  
BSE Limited  
P.J. Towers,  
Dalal Street  
Mumbai-400001

**Scrip Code: 543928**

Dear Sir/ Madam,

Sub: **Statement of deviation or variation in the use of proceeds of Initial Public Offering (IPO) and Preferential Issue of Equity shares of the Company**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is the Statement of Deviation(s) or variation(s) for the Half year ended as on 31<sup>st</sup> March, 2024. This statement pertains to Initial Public Offering (IPO) and Preferential Issue of Equity shares.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board in their respective meetings held on 15<sup>th</sup> May, 2024.

Kindly take the above information on records and disseminate.

Thanking you,

Yours faithfully  
For Cosmic CRF Limited

TRUPTI  
UPADHYAY  
Digitally signed by  
TRUPTI  
UPADHYAY  
Date: 2024.05.15  
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Trupti Upadhyay  
Company Secretary & Compliance Officer

**ANNEXURE-A**

**Statement of Deviation and Variation of funds raised through IPO – March 31, 2024**

Name of listed entity	COSMIC CRF LIMITED					
Mode of Fund Raising	Initial Public Offer (IPO)					
Date of Raising Funds	June 26, 2023					
Amount Raised	₹ 5,721.08 Lakhs					
Issue Related Expenses as per Prospectus	₹ 593.48 Lakhs					
Net Proceeds to be utilized as per Prospectus	₹ 5,127.60 Lakhs					
Report filed for period ended	March 31, 2024					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of fund raised	No Deviation					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders	Not Applicable					
If Yes, Date of Unitholders Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any, in the following table:						
Original Object	Modified Object, if any	Original Allocation (₹ in Lakhs)	Modified Allocation, if any	Funds Utilised (₹ in Lakhs)	Amount of Deviation/ Variation for the period according to applicable object	Remarks (if any)
Funding the expansion of our existing manufacturing unit	-	3,000.00	-	2,219.39	NIL	The project is under implementation and scheduled to be completed by June'24 as mentioned in RHP and Prospectus. Rs. 780.61 Lakhs have been kept in bank account for meeting Capex
Funding of working capital requirements of our Company	-	1,000.00	-	1,000.00	NIL	No Deviation or Variation for the period according to applicable object.
Prepayment or repayment of all or portion of certain unsecured loans availed by our company	-	1,100.00	-	1,100.00	NIL	Funds properly utilized as mentioned in Prospectus.
General Corporate Purpose	-	27.60	-	27.60	NIL	Funds properly utilized as mentioned in Prospectus.
<b>Total</b>	-	<b>5,127.60</b>	-	<b>4,346.99</b>	<b>NIL</b>	

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer. Etc.

For Cosmic CRF Limited  
Cosmic CRF Limited

  
Managing Director

Aditya Vikram Birla  
Managing Director  
DIN-06613927

## ANNEXURE-B

## Statement of Deviation and Variation of Funds Raised through Preferential Issue-March 31, 2024

Name of listed entity	COSMIC CRF LIMITED
Mode of Fund Raising	Preferential Issues
Date of Raising Funds	March 4, 2024
Amount Raised	₹ 8498.16 Lakhs
Issue Related Expenses	₹ 14.21 Lakhs
Net Proceeds to be utilized	₹ 8483.95 Lakhs
Report filed for period ended	March 31, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of fund raised	No Deviation
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders	Not Applicable
If Yes, Date of Unitholders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any, in the following table:

Original Object	Modified Object, if any	Original Allocation (₹ in Lakh)	Modified Allocation, if any	Funds Utilised (₹ in Lakh)	Amount of Deviation/ Variation for the period according to the applicable object	Remarks (if any)
The proceeds of the fund to be utilized for repayment of borrowings of the Company, Working Capital requirement, meeting future funding requirements and target for acquisition of Companies for inorganic growth, diversification and expansion of business on a mass scale and meet its long term goals etc.		8483.95		2403.40		No deviation unutilized balance kept in bank account Rs. 6080.55 lakhs
<b>Total</b>	-	8483.95	-	2403.40	-	

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer. Etc.

For Cosmic CRF Limited  
Cosmic CRF Limited

  
Aditya Vignani  
Managing Director  
DIN-06613927