

Nibe Limited

(formerly known as Kavita fabrics Limited)

105, Balaji Industrial Society-1, Udhana Magdalla Road, Surat – 395 007 Gujarat, India.

Tel: 0253-2237599 Email: info@nibelimited.com

CIN No.: L34100GJ2005PLC046929

Date: 28.06.2021

To,
The General Manager
Listing Operation,
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai – 400 001.

Sub: Disclosure of Related Party Transactions

Ref: Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of Related Party Transactions & balances for the year ended March 31, 2021

This is for your information and records.

Thanks & Regards,
For Nibe Limited
(formerly known as Kavita fabrics Limited)

Sd/-
Ganesh Ramesh Nibe
Managing Director
DIN No.: 02932622
Place: Nashik

Encl.: As Above

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Related Party Disclosures

In accordance with the requirements of IND AS 24, on related party disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods, are:

a. List of the Related Parties

Particulars	Relationship	(% of holding)	
		As at March 31, 2021	As at March 31, 2020
Ganesh Nibe	Managing Director & KMP	57.74%	-
Manjusha Nibe	Director & KMP	4.89%	-
Sanjay Dighe	Independent Director	-	-
Bhagwan Gadade	Independent Director	-	-
Shyamkant Pawar	Independent Director	-	-
Shailesh Chandak	Ex-Director	-	-
Sarika Chandak	Ex-Director	-	-
Hemant Wani	Chief Financial Officer (KMP)	-	-
Kavita Creation	Ex-Associate Concern	-	-
Nibe Motors Pvt. Ltd.	Enterprises owned or significantly influenced by Director or their relatives	-	-
Shrinivas Electricals GTD Pvt. Ltd.	Enterprises owned or significantly influenced by Director or their relatives	-	-

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b. Transactions during the year with related parties

Name of the party	Nature of transactions	As at March 31, 2021	As at March 31, 2020
Shailesh Chandak	Director Remuneration	-	3,60,000
	Rent Paid	-	1,80,000
Sarika Chandak	Director Remuneration	-	3,60,000
Kavita Creation	Sale of Goods	-	1,63,31,043
Ganesh Nibe	Loan taken	1,00,000	-
Hemant Wani	Salary Paid	3,58,468	-
Nibe Motors Pvt. Ltd.	Loan taken	8,61,50,805	-
Nibe Motors Pvt. Ltd.	Loan repaid	7,11,80,000	-
Shrinivas Electricals GTD Pvt. Ltd.	Business Advance given and received back	90,000	-

c. Balance outstanding of related parties

Name of the Party	Receivable/ (Payable)	As at March 31, 2021	As at March 31, 2020
Shailesh Chandak	-	-	-
Sarika Chandak	-	-	-
Kavita Creation	-	-	-
Ganesh Nibe	Payable	1,00,000	-
Hemant Wani	Payable	1,04,300	-
Nibe Motors Pvt. Ltd.	Payable	1,49,70,805	-
Shrinivas Electricals GTD Pvt. Ltd.	-	-	-

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d. Key Management Personnel Compensation

Particulars	As at March 31, 2021	As at March 31, 2020
Shailesh Chandak	-	3,60,000
Sarika Chandak	-	3,60,000
Hemant Wani	3,58,468	-
Total Compensation	3,58,468	7,20,000