## Nazara Technologies Limited



May 15, 2024

To

Listing Compliance Department BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. **Scrip Code: 543280** 

Dear Sir/Madam,

Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1. G Block,

Exchange Plaza, Plot No. C/1. G Block, Bandra -Kurla Complex, Bandra (East),

Mumbai- 400051. Scrip Symbol: NAZARA

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") – Update on Acquisition of Ninja Global FZCO, UAE by Nodwin Gaming Private Limited, material subsidiary, through its wholly owned subsidiary "Nodwin Gaming International Pte. Ltd."

With reference to the above and further to our earlier intimation dated February 14, 2024 and in compliance with Regulation 30 read with Schedule III of the Listing Regulations and pursuant to the Share Purchase Agreement ("the Agreement") dated February 13, 2024, entered amongst Nodwin Gaming International Pte. Ltd. ("Nodwin Singapore"), a wholly owned subsidiary of Nodwin Gaming Private Limited ("Nodwin"), a material subsidiary of the Company, Ninja Global FZCO ("Target Company" / "Ninja"), Planzet FZCO ("Seller") and Gokhan Kazar and Doruk Demirsar ("the Founders of Planzet FZCO"), as referred to in our above intimation / communication, we hereby inform you that the timeline for the completion of the acquisition of 100% of the share capital of Ninja by Nodwin Singapore through secondary purchase from the Seller, for a total consideration of upto USD 3,570,000 (Three Million Five Hundred and Seventy Thousand US Dollars Only), payable (a) partly by way of Cash consideration upto USD 1,320,063 and (b) balance USD 2,249,937 by way of swap of preference shares of Nodwin Singapore, in terms of the agreement, has been mutually extended to further 90 days (i.e. till August 12, 2024), due to procedural requirements.

Request you to kindly take the same on record.

Thanking You.

Yours faithfully,

For Nazara Technologies Limited

Varsha Vyas Company Secretary and Compliance Officer