

VIDLI RESTAURANTS LIMITED

Reg Office:-D-09, Eastern Business District, LBS Road, Bhandup West, Mumbai 400078.

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CIN: L55101MH2007PLC173446

Date: 26th April, 2024

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Scrip Code: 539659

Scrip ID: VIDLI

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We refer to our earlier intimations dated 09th February, 2024 and 13th February, 2024 for sale, transfer or otherwise disposal of entire investment held by the Company in its material subsidiary viz. Vitizen Hotels Limited. The Company had signed the Memorandum of Understanding with Eco Hotels and Resorts Limited on 12th February 2024 (MOU) for the disposal of entire investment in its material subsidiary.

The said Memorandum of Understanding has come to an end due to efflux of time and failure to comply with the payments and timelines as stipulated in the MOU and due to undue demand for deviation from the agreed terms by Eco Hotels and Resorts Limited the Company does not plan to proceed with the aforesaid transaction.

Vitizen Hotels Limited continues to remain material subsidiary of the Company.

Please take the same on record.

Thanking You,

For Vidli Restaurants Limited

Dr. Vikram V. Kamat

Managing Director

DIN: 00556284

