

17TH November, 2020

BSE Ltd.,
25th Floor, P.J. Towers,
Dalal Street, Fort, Mumbai 400 001.

Dear Sirs,

- Sub: (i) Outcome of Board Meeting.
(ii) Compliance of Clause 17(1) & 18(1) of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations) pertaining to Composition of Committee/s /Board of Directors

Ref: Security Code No.521048

As per Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Meeting of the Board of Directors of the Company was held today. Today the Meeting/s commenced at 2.00 P.M. and concluded at 5 .15 P.M. and the following business was transacted:

Financial Results:

The un-audited standalone financial results of the Company for the quarter ended 30th September, 2020 ("financial statements") were considered and approved.

In this regard, we enclose herewith the un audited standalone financial statements of the Company for the quarter and year ended 30th September, 2020.

Please note that the financial statements for the quarter and year ended 30th September, 2020 are prepared under Ind AS.

The detailed standalone financial results of the Company would be available on the website of the Company, www.advance.net.in. The publication of the un-audited financials results of the Company will be made in the newspapers accordingly.

Composition of various Committees:

As already informed, there were changes in Directorate and Managing Director on 14.11.2020 accordingly the said Changes were approved and ratified by Nomination & Remuneration Committee and Board of Directors.

In Compliance of Clause 17(1) & 18(1) of Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations), it is informed that the re-constituted Committees of Directors, as decided by the Board of Directors, are as under:

ADVANCE LIFESTYLES LIMITED

CIN: L45309MH1988PLC268437

Regd.Office:2nd Floor, West Wing Electric Mansion, Appasaheb Marathe Marg, Worli, Mumbai-400 025 Maharashtra-Ph:022-4231 9900

Website: www.advance.net.in

A) Audit Committee:

1. Ms. Reet Keswani- Independent Director -Chairperson
2. Ms. Usha Muliya- Independent Director -Member
3. Mr Sundeep Agarwal Managing Director- Member

- (a. The Quorum will be 2 members or 1/3rd of the committee, whichever is greater, with at least 2 Independent Directors
- (b. The Company Secretary will be the Secretary of the Audit Committee.

B) Nomination & Remuneration Committee:

1. Ms. Reet Keswani- Independent Director -Chairperson
2. Ms. Usha Muliya- Independent Director -Member
3. Mr Sundeep Agarwal Managing Director- Member

(The Quorum will be 2 members)

C) Stakeholders Relations Committee:

1. Mr. Sundeep Agarwal, Managing Director-Chairman
2. Ms. Reet Keswani- Independent Director -Member
3. Mr Pradeep Agarwal- Chairman - Member

(The Quorum will be 2 members)

Please take the above on record.


The meeting of the Board of Directors of the Company held today at 2:00 pm and concluded at 5.15 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Advance Lifestyles Limited



**(SHOBHA G JADHAV)
COMPANY SECRETARY**

Advance Lifestyles Ltd.

Balance Sheet as at 30th September 2020
CIN : L45309MH1988PLC268437

	Particulars	Note No.	As at 30th September 2020	As at 31st March, 2019
I. ASSETS				
1 Non Current Assets				
(a) Property Plant & Equipment		1	258,219	280,885
(b) Capital Work in Progress			-	-
(c) Investment Property			28,186,703	28,186,703
(d) Other Intangible Assets			-	-
(e) Intangible assets under development			-	-
(f) Biological Assets other than bearer plants			-	-
(g) Financial Assets				
(i) Investments			-	-
(ii) Trade receivables			-	-
(iii) Loans		2	696,067,394	696,409,814
(iv) Others			-	-
(j) Other non-current assets			-	-
2 Current Assets				
(a) Inventories		3	1,424,943	1,424,943
(b) Financial Assets				
(i) Investments			-	-
(ii) Trade receivables		4	60,000,000	60,000,000
(iii) Cash and cash equivalents		5	13,107	12,552
(iv) Bank balances other than (iii) above		5	155,181	234,652
(v) Loans		6	1,290,585	1,288,382
(vi) Others			-	-
(c) Deferred Tax Assets (Net)			11,227	8,413
(d) Other current assets			-	-
TOTAL ASSETS			787,407,359	787,846,344
II EQUITY & LIABILITIES				
1 Equity				
(a) Equity Share capital		7	31,128,750	31,128,750
(b) Other Equity		8	270,627,872	272,049,201
Liabilities				
2 Non Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings		9	437,054,833	436,225,644
(ii) Trade payables			-	-
(iii) Other financial liabilities (other than those specified in (b) below, to be specified)			-	-
(b) Provisions			-	-
(c) Deferred tax liabilities (Net)			-	-
(d) Other non-current liabilities		10	5,805,269	5,805,269
3 Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings			-	-
(ii) Trade payables			-	-
(iii) Other financial liabilities (other than those specified in (c) below, to be specified)			-	-
(b) Other current liabilities		11	1,323,923	1,170,767
(c) Provisions		12	27,155,628	27,155,628
(d) Current Tax Liabilities (Net)		12	14,311,085	14,311,085
TOTAL EQUITY & LIABILITIES			787,407,359	787,846,344

For and on behalf of the Board of Directors


Pradeep Agarwal
Chairman
DIN : 00026779


Sundeep Agarwal
Managing Director
DIN : 03168111

Place : Mumbai
Date : 17.11.2020

Advance Lifestyles Ltd.

Standalone Statement of Profit and Loss for the quarter ended 30th September 2020
CIN : L45309MH1988PLC268437

Particulars	Note No.	For the year ended	For the year ended
		30th September 2020	31st March, 2019
		(Rs.)	(Rs.)
A CONTINUING OPERATIONS			
1 Revenue from operations	14	-	-
2 Other income	15	1,489	732,290
3 Total revenue (1+2)		1,489	732,290
4 Expenses			
(a) Cost of materials consumed		-	-
(b) Purchases of stock-in-trade	16	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	15	-	-
(d) Employee benefits expense	17	776,000	1,367,728
(e) Finance costs	18	56	22,735
(f) Depreciation and amortisation expense	19	22,666	45,536
(g) Other expenses	20	626,911	43,302,685
Total expenses		1,425,633	44,738,684
5 Profit / (Loss) before exceptional and extraordinary items and tax (3-4)		(1,424,144)	(44,006,394)
6 Exceptional items		-	-
7 Profit / (Loss) before extraordinary items and tax (5 ± 6)		(1,424,144)	(44,006,394)
8 Extraordinary items		-	-
9 Profit / (Loss) before tax (7 ± 8)		(1,424,144)	(44,006,394)
10 Tax expense:			
(a) Current tax expense for current year [MAT]		-	-
(b) Excess/Short Provision of Income Tax written off		-	-
(c) Deferred tax		-2,814	-6,034
		-2,814	-6,034
11 Profit / (Loss) from continuing operations (9±10)		(1,421,330)	(44,000,360)
VIII Other Comprehensive Income			
A (i) Items that will not be reclassified to Profit or Loss		-	-
(ii) Income tax relating to items that will not be reclassified to Profit or Loss		-	-
B (i) Items that will be reclassified to Profit or Loss		-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss		-	-
IX Total Comprehensive Income (14 ± 15)		(1,421,330)	(44,000,360)
B DISCONTINUING OPERATIONS			
11.i Profit / (Loss) from discontinuing operations (before tax)		-	-
12 Profit / (Loss) from discontinuing operations (11.i)		-	-
13 Profit / (Loss) for the year (11 ± 12)		(1,421,330)	(44,000,360)
14.i Earnings per share (of Rs.10/- each):			
(a) Basic			
(i) Continuing operations		(0.46)	(14.13)
(ii) Total operations		(0.46)	(14.13)
(b) Diluted			
(i) Continuing operations		(0.46)	(14.13)
(ii) Total operations		(0.46)	(14.13)
14.ii Earnings per share (excluding extraordinary items) (of Rs.10/- each):			
(a) Basic			
(i) Continuing operations		(0.46)	(14.13)
(ii) Total operations		(0.46)	(14.13)
(b) Diluted			
(i) Continuing operations		(0.46)	(14.13)
(ii) Total operations		(0.46)	(14.13)

For and on behalf of the Board of Directors

P. Agarwal *Sundee Agarwal*
Pradeep Agarwal Sundee Agarwal
Chairman Managing Director
DIN : 00026779 DIN : 03168111

Place : Mumbai
Date : 17.11.2020

Advance Lifestyles Ltd.

STATEMENT OF CHANGES IN EQUITY

Statement of Changes in Equity for the period ended 30.09.2020


(Amount in Rs.)


Particulars	As at 30th September 2020		As at 31st March, 2020	
	Number of shares	(Rs.)	Number of shares	(Rs.)
Balance at the beginning of the period	3,112,875	31,128,750	3,112,875	31,128,750
Changes in equity share capital during the year	-	-	-	-
Balance at the end of the period	3,112,875	31,128,750	3,112,875	31,128,750

Particulars	Share application money pending allotment	Equity component of financial instruments	Reserves & Surplus					Items of Other Comprehensive Income					Total		
			Capital Reserve	Securities Premium Reserve	Other Reserves (specify nature)	Retained Earnings	Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange difference on translation of the financial statements of a foreign operation	Other items of Other Comprehensive Income (specify nature)		Money received against share warrants	
Balance at the beginning of the reporting period	-	-	28,962,983	-	-	243,086,219	-	-	-	-	-	-	-	-	272,049,202
Changes in accounting policy/prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-1,421,330	-	-	-	-	-	-	-	-	-1,421,330
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Any other change (to be specified)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at the end of the reporting period	-	-	28,962,983	-	-	241,664,889	-	-	-	-	-	-	-	-	270,627,872

(Amount in Rs.)

For and on behalf of the Board of Directors


P. P. Adarwal
Chairman
DIN : 00026779
Place : Mumbai
Date : 17.11.2020


Sundeep Adarwal
Managing Director
DIN : 03168111

Advance Lifestyles Ltd.
Cash Flow Statement for the Half Year ended on 30th September, 2020

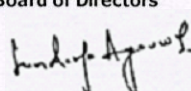
Particulars	For the Quarter ended 30th September, 2020	For the year ended 31st March, 2020
A. Cash flow from operating activities		
Net Profit / (Loss) before exceptional items and Tax	-1,424,144	-44,006,394
Adjustments for:		
Depreciation and amortisation	22,666	45,536
Finance costs	56	22,735
Interest income	0	0
Loss on sale of Asset	0	-
Profit on sale of investment		
Miscellaneous Income		
Liabilities / provisions no longer required written back	-	-
	22,722	68,271
Operating profit / (loss) before working capital changes	(1,401,422)	(43,938,123)
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	-	-
Trade receivables	0	-
Long-term loans and advances	342,420	32,445,235
Short-term loans and advances	(2,203)	(519,740)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	0	-
Other current liabilities	153,156	(317,621)
Long Term Provisions	0	-211,729
Other long-term liabilities	-	-21,685,467
Short-term provisions	0	0
	493,373	9,710,678
Cash flow from / (used in) operating activities	(908,049)	(34,227,445)
Cash flow from extraordinary items		
Cash generated from operations	(908,049)	(34,227,445)
Net income tax (paid) / refunds		
Net cash flow from / (used in) operating activities (A)	(908,049)	(34,227,445)
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances	0	0
Sale of fixed Assets		
Proceeds on sale of Investments	-	
Purchase of long-term investments		
- Subsidiaries		
Sale of Long-term investments		
- Subsidiaries		
- Others		
Interest received		
- Subsidiaries		
- Others		
Miscellaneous Income		
Net cash flow from / (used in) investing activities (B)	-	-
C. Cash flow from financing activities		
Proceeds from long-term borrowings (Net)	829,189	34,235,023
Proceeds from Short-term borrowings (Net)		
Proceeds from the Share warrants		
Net increase / (decrease) in working capital borrowings		
Finance cost	(56)	(22,735)
Net cash flow from / (used in) financing activities (C)	829,133	34,212,288
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(78,916)	(15,157)
Cash and cash equivalents at the beginning of the year	247,204	262,361
Cash and cash equivalents at the end of the year	168,288	247,204
Reconciliation of Cash and cash equivalents with the Balance		
Cash and cash equivalents as per Balance Sheet	168,288	262,361
Cash and cash equivalents at the end of the year *		
* Comprises:		
(a) Cash on hand	13,107	12,552
(b) Balances with banks		
(i) In current accounts	126,279	205,750
(ii) In deposit accounts	28,902	28,902
(c) Cheques on Hand		
	168,288	247,204

Notes:

- (i) The Cash flow statement has been prepared by Indirect Method as prescribed in AS-3 "Cashflow Statement"
 (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.

For and on behalf of the Board of Directors


 Pradeep Agarwal
 Chairman
 DIN : 00026741


 Sundeep Agarwal
 Managing Director
 DIN : 03168111

Place : Mumbai
 Date : 17.11.2020

Advance Lifestyles Ltd.

Notes forming part of the Financial Statements

Note 7 Share Capital

Particulars	As at 30th September 2020		As at 31st March, 2020	
	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
(a) Authorised				
Equity shares of Rs. 10/- each with voting rights	25,000,000	250,000,000	25,000,000	250,000,000
(b) Issued				
Equity shares of Rs.10/- each with voting rights	3,112,875	31,128,750	3,112,875	31,128,750
Total	3,112,875	31,128,750	3,112,875	31,128,750
(c) Subscribed and fully paid up				
Equity shares of Rs.10 each with voting rights	3,112,875	31,128,750	3,112,875	31,128,750
TOTAL	3,112,875	31,128,750	3,112,875	31,128,750

Note 8 Reserves and surplus

Particulars	As at 30th September 2020	As at 31st March, 2020
	(Rs.)	(Rs.)
(a) Capital reserve :		
Opening balance	28,962,983	28,962,983
Add: Additions during the year	-	-
Less: Utilised / transferred during the year	-	-
Closing balance (a)	28,962,983	28,962,983
(b) Surplus / (Deficit) in Statement of Profit and Loss :		
Opening balance	243,086,219	287,086,579
Add: Profit / (Loss) for the year	(1,421,330)	(44,000,360)
Amounts transferred from:		
General Reserve	-	-
Other Reserves	-	-
Closing Balance (b)	241,664,889	243,086,219
TOTAL (a+b)	270,627,871.56	272,049,202

Note 9 Long-term borrowings

Particulars	As at 30th September 2020	As at 31st March, 2020
	(Rs.)	(Rs.)
Loans		
Unsecured :		
Inter Corporate Deposits	-	-
From Related Parties	352,405,289	351,576,100
From Others	84,649,544	84,649,544
TOTAL	437,054,833	436,225,644

Note 10 Other long-term liabilities

Particulars	As at 30th September 2020	As at 31st March, 2020
	(Rs.)	(Rs.)
(i) Advance against Chembur Flats	5,700,000	5,700,000
(ii) Property Development	105,269	105,269
(iii) Other than Acceptances	-	-
TOTAL	5,805,269	5,805,269

Advance Lifestyles Ltd.

Notes forming part of the Financial Statements

Note 11 Other current liabilities

Particulars	As at 30th September, 2020	As at 31st March, 2020
	(Rs.)	(Rs.)
(a) Other payables		
<u>Statutory remittances :</u>		
Unpaid TDS	-	2,500
Unpaid PF	-	-
Professional Tax Payable	400	4,400
CGST Payable - RCM	864	-
SGST Payable - RCM	864	-
(b) Bank Book Overdraft	-	88,984
(c) Creditors for Expenses	1,321,795	1,074,883
TOTAL	1,323,923	1,170,767

Note 12 Short Term Provisions

Particulars	As at 30th September, 2020	As at 31st March, 2020
	(Rs.)	(Rs.)
<u>Provision for employee benefits :</u>		
Gratuity	4,746,968	4,746,968
Other employee benefits	22,408,660	22,408,660
Taxation Provision	14,311,085	14,311,085
TOTAL	41,466,713	41,466,713

Note: Company's liability towards gratuity, retrenchment, compensation and other employees' benefits have been considered as current liability since the provision for the same has been made in past and are payable immediately on receipt of the resignations from the employees of the Textile Mill.

Advance Lifestyles Limited
NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE - 1 PROPERTY PLANT & EQUIPMENT

NAME OF ASSET	GROSS BLOCK				ACCUMALATED DEPRECIATION & IMPAIRMENT			NET BLOCK		
	AS ON 01/04/2020	ADDITION	DISPOSALS/ RETIREMENT	AS ON 30/09/2020	AS ON 01/04/2020	DEPRECIATION	SALES/ ADJUSTMENT	AS ON 30/09/2020	AS ON 30/09/2020	AS ON 31/03/2020
TANGIBLE ASSETS :										
Land	181,489	-	-	181,489	-	-	-	-	181,489	181,489
Plant & Machinery	402,834	-	-	402,834	332,310	7,794	-	340,104	62,730	70,524
Motor Car & Cycle	754,268			754,268	754,268	-	-	754,268	-	-
Furniture & Fixtures	619,499	-	-	619,499	590,627	14,872	-	605,499	14,000	28,872
Computer	6,400	-	-	6,400	6,400	-	-	6,400	-	-
<u>TOTAL</u>	1,964,490	-	-	1,964,490	1,683,605	22,666	-	1,706,271	258,219	280,885
<u>Previous Year</u>	1,964,490	-	-	1,964,490	1,638,069	45,536	-	1,683,605	280,885	326,421

Advance Lifestyles Ltd.

Notes forming part of the Financial Statements

Note 2 Long-term loans and advances

Particulars	As at 30th September, 2020	As at 31st March, 2020
	(Rs.)	(Rs.)
<u>Loans and advances</u>		
Unsecured, considered good		
To Subsidiary Companies		
To Inter corporate	389,519,311	389,861,731
<u>Advance Income Tax</u>		
Advance Tax Paid	1,957,222	1,957,222
Tax Deducted at Sources Receivable	1,589,081	1,589,081
Balances with government authorities	-	-
<u>Other loans and advances</u>		
Unsecured, considered good		
(Advance recoverable in cash or in kind or for vale to be received)	302,967,520	302,967,520
Deposits	34,260	34,260
TOTAL	696,067,394	696,409,814

Note 3 Inventories

Particulars	As at 30th September, 2020	As at 31st March, 2020
	(Rs.)	(Rs.)
Stock-in-trade (acquired for trading) Shops	1,424,943	1,424,943
TOTAL	1,424,943	1,424,943

Note 4 : Trade Receivables

Particulars	As at 30th September, 2020	As at 31st March, 2020
	(Rs.)	(Rs.)
a) Outstanding for more than 6 months	60,000,000	60,000,000
b) Outstanding for less than 6 months	-	
Total	60,000,000	60,000,000

Advance Lifestyles Ltd.

Notes forming part of the Financial Statements

Note 5 Cash and cash equivalents

Particulars	As at 30th September, 2020	As at 31st March, 2020
	(Rs.)	(Rs.)
(a) Cash on hand		
-Cash on Hand	13,107	12,552
TOTAL (a)	13,107	12,552
(b) Balances with banks		
<u>(i) In current accounts</u>		
- Corporation Bank (CBCA01000412)	0	32,005
- Corporation Bank (CA0125110)	5,513	5,513
- Kotak Mahindra Bank (CA 6111234426)	12,746	-
- ING Vysya Bank (524011006273-Ahmedabad)	-	60,212
- ING Vysya Bank (5690- Mumbai)	108,019	108,019
<u>(ii) In deposit accounts</u>		
-Vysya Bank (Maharashtra VAT)	28,903	28,902
TOTAL (b)	155,181	234,652
TOTAL (a+b)	168,288	247,204

Note 6 Short-term loans and advances

Particulars	As at 30th September, 2020	As at 31st March, 2020
	(Rs.)	(Rs.)
<u>Loans and Advances</u>		
<u>Unsecured, considered good :</u>		
Prepaid expenses	-	-
TDS on Consultant - 94J	5,875	-
GST receivable	312,086	315,758
Receivable from BSE	204,882	204,882
Other Advances	767,742	767,742
TOTAL	1,290,585	1,288,382

Advance Lifestyles Ltd.

Notes forming part of the Financial Statements

Note 14 : Revenue From Operations

Particulars	For the year ended 30 September, 2020	For the year ended 31 March, 2020
	(Rs.)	(Rs.)
Sale of Fabrics	-	-
Total	-	-

Note 15 : Other income

Particulars	For the year ended 30 September, 2020	For the year ended 31 March, 2020
	(Rs.)	(Rs.)
(a) Interest income comprises:		
<u>Interest from banks on:</u>		
Deposits	-	-
<u>Interest from Others:</u>		
Interest from Loans & Advances	-	-
Interest on income tax refund	-	-
Total (a)	-	-
(d) Miscellaneous Income	-	
Sundry Balance Written Back	-	732,290
Profit of Sale of Bulding	-	-
Other income	1,489	-
Total - Other non-operating income (a+b+c)	1,489	732,290

Advance Lifestyles Ltd.

Notes forming part of the financial statements

Note 16 : Purchases of stock-in-trade

Particulars	For the year ended 30 September, 2020	For the year ended 31 March, 2020
	(Rs.)	(Rs.)
a) Purchase of goods	-	-
b) Direct Expense :		
Freight Expense	-	-
Total	-	-

Note 17 : Changes in inventories of stock-in-trade

Particulars	For the year ended 30 September, 2020	For the year ended 31 March, 2020
	(Rs.)	(Rs.)
<u>Inventories at the end of the year:</u>		
Stock-in-trade (Shops)	1,424,943	1,424,943
Total (a)	1,424,943	1,424,943
<u>Inventories at the beginning of the year:</u>		
Stock-in-trade (Shops)	1,424,943	1,424,943
Total (b)	1,424,943	1,424,943
Net increase / (decrease) (b-a)	-	-

Note 18 : Employee benefits expense

Particulars	For the year ended 30 September, 2020	For the year ended 31 March, 2020
	(Rs.)	(Rs.)
Bonus Expense	-	46,510
House Rent Allowance	50,898	269,796
Special Allowance	10,392	20,784
Leave Encashment Expense	-	49,410
Gratuity Exps	425,000	
Reimbursement Of Expenses	-	135,708
Salaries and wages	289,710	843,120
Staff welfare expenses	-	2,400
TOTAL	776,000	1,367,728

Note 19 : Finance costs

Particulars	For the year ended 30 September, 2020	For the year ended 31 March, 2020
	(Rs.)	(Rs.)
(a) Interest expense on:		
Borrowings	-	-
For Late Payment of Listing Fee	-	-
For Late Payment of Statutory Dues	56	20,225
For Late Payment Fee of GST	-	2,510
TOTAL	56	22,735

Advance Lifestyles Ltd.

Notes forming part of the financial statements

Note 20 Other expenses

Particulars	For the year ended 30 September, 2020	For the year ended 31 March, 2020
	(Rs.)	(Rs.)
Advertisement expenses	12,644	35,658
Annual custodian fees		9,000
Bank Charges		-
Conveyance Expenses	9,600	26,301
Filing Fees		8,800
GST Expense	132,939	212,111
Legal Expenses		48,310
Legal & Professional Fees	72,656	352,286
Hotel Charges		-
Insurance		829
Limited Review Fees	20,000	30,000
Listing Fees	300,000	300,000
Municipal Tax		32,500
Miscellaneous expenses		400
Office Exp.	100	260
Postage and Courier	1,541	3,818
Printing and Stationery	152	365
P.F Expense	525	675
Professional-Tax Expenses		2,400
SEBI Penalty		1,728,813
Prior Period Expenses		600,462
Sitting Fees	60,000	200,000
Sundry Balances Written off		39,535,267
TDS Filling		-
Profit on Sale of Building		-
Travelling Expenses	6,754	44,348
Website Updation Charges	10,000	2,970
Xerox Expenses		7,112
Payments to auditors :		
i) For Statutory Audit		50,000
ii) For Tax Audit		40,000
iii) For Income Tax Matters		30,000
TOTAL	626,911	43,302,685

ADVANCE LIFESTYLES LIMITED
 Regd. office-2nd Floor West Wing, Electric Mansion, Appasaheb Marathe Marg, Worli, Mumbai-400 025
 CIN : L45309MH1988PLC268437, Website: www.advance.net.in
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED 30/09/2020

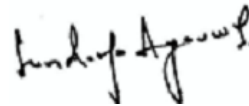
SR NO.	Particulars	For three months ended			Six Months Ended		Year ended on 31.03.2020 Audited (Rs.)
		Quarter ended on 30.09.2020 Unaudited (Rs.)	Quarter ended on 30.06.2020 Unaudited (Rs.)	Quarter ended on 30.09.2019 Unaudited (Rs.)	figures for current period ended 30.09.2020 Unaudited (Rs.)	figures for period ended 30.09.2019 Unaudited (Rs.)	
		1	Revenue from Operations	-	-	-	
2	Other Income	-	1,489	2,640	1,489	2,640	732,290
3	Total : [1+2]	-	1,489	2,640	1,489	2,640	732,290
4	Expenses						
a)	Consumption of Material	-	-	-	-	-	-
b)	Employee Benefit Expense	600,500	175,500	95,785	776,000	208,485	1,367,728
c)	Retrenchment Expenses	-	-	-	-	-	-
d)	Legal & Professional Fees	37,652	35,004	44,500	72,656	69,500	352,286
e)	Finance Cost	-	56	500	56	19,781	22,735
f)	Depreciation	11,333	11,333	11,333	22,666	22,870	45,536
g)	Other Expenditure	178,855	375,400	549,257	554,255	637,152	42,950,399
	Total Expenditure	828,340	597,293	701,375	1,425,633	957,788	44,738,684
5	Profit/ (Loss) before tax (3-4)	(828,340)	(595,804)	(698,735)	(1,424,144)	(955,148)	(44,006,394)
6	Tax Expense	(1,407)	(1,407)	(1,397)	(2,814)	(2,846)	(6,034)
7	Net Profit / (Loss) for the period (5-6)	(826,933)	(594,397)	(697,338)	(1,421,330)	(952,302)	(44,000,360)
8	Other Comprehensive income (net of tax)						
	(i) Item that will not reclassified to profit or Loss						
	Remeasurements of the definebenefit plans	-	-	-	-	-	-
	Less: Income tax relating to item that will not be reclassified to profit or Loss	-	-	-	-	-	-
9	Total Comprehensive income for the period/year (7+8)	(826,933)	(594,397)	(697,338)	(1,421,330)	(952,302)	(44,000,360)
10	Paid-up Equity Share Capital(Equity Shares of Rs.10/- each)	31,128,750	31,128,750	31,128,750	31,128,750	31,128,750	31,128,750
11	Other Equity	-	-	-	-	-	-
12	Basic and Diluted Earnings per share (EPS)						
	(Face value Rs. 10 per Share) (Not annualised) (in INR)	(0.27)	(0.19)	(0.22)	(0.46)	(0.31)	(14.13)

Notes:

- The financial results of the company for the quarter ended 30th September, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on **17th November, 2020** and the limited review of the same has been carried out by the auditors.
- The above results have been prepared in accordance with Indian Accounting Standards (IndAS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013.
- Status of Investors' complaints during the quarter under review :

Pending Complaints as on 30/06/2020	Complainats received during the quarter	Complaints outstanding as on 30/09/2020
Nil	Nil	Nil
- As the company's business activity falls within a single primary business segment, the disclosure requirement of Accounting Standard (Ind AS 108) on "Segment Reporting" is not applicable.
- Figures of the previous periods have been regrouped / recast / reclassified wherever considered necessary.

For and on behalf of the Board,



(Sundeep Agarwal)
Managing Director

Place:- Mumbai
Date :- 17.11.2020

ADVANCE LIFESTYLES LIMITED

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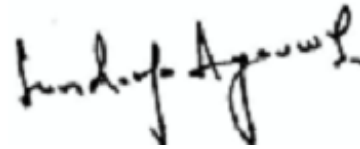
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER-2020

Sr No.	Particulars	Current Quarter Ending 30 September 2020 (Unaudited)	Quarter Ending 30 September 2019 (Unaudited)
1	Total income from operations (net)	-	-
2	Net Profit / (Loss) from ordinary activities after tax (before Extraordinary items)	(1,421,330)	(952,302)
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	(1,421,330)	(952,302)
4	Equity Share Capital	31,128,750	31,128,750
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	270,627,872	315,097,259
6	Earnings Per Share (before extraordinary items) (of Rs. 10/- each)(Not Annualized) 1) Basic : 2)Diluted:	 -0.46 -0.46	 -0.32 -0.32
7	Earnings Per Share (After extraordinary items) (of Rs.10/- each)(Not Annualized) 1) Basic : 2)Diluted:	 -0.46 -0.46	 -0.32 -0.32

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 17 November 2020
- 2 The above is an extract of the detailed format of the Standalone Financial Results for the quarter ended September 30,2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of these Financial Results are available on the Stock Exchange website i.e. www.bseindia.com and also on the Company's website: www.advance.net.in

For and on behalf of the Board,



(Sundeep Agarwal)
Managing Director

Place:- Mumbai
Date :-17/11/2020