OMAX

OMAX AUTOS LIMITED

OMAX/STEX/2020-21/25   Date: 12th November, 2020

The Manager – Listing   **The Manager - Listing**
National Stock Exchange of India Ltd.   **BSE Limited**
Exchange Plaza1   Phiroze Jeejeebhoy Towers,
Bandra-Kurla Complex, Bandra (E),   Dalal Street, Fort,
Mumbai - 400051   Mumbai – 400001

NSE Code: OMAXAUTO   **BSE Code: 520021**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 12th November, 2020.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on 12th November, 2020, commenced at 4:00 p.m. and concluded at 9:00 p.m., has considered and transacted, inter-alia, various items outcome of which are as follows:

1) <u>Unaudited Financial Results:</u> The Board has approved Unaudited Financial Results of the Company for the quarter and half-year ended 30th September, 2020. Please find enclosed herewith the copies of the (a) Unaudited Financial Results of the Company for the quarter and half-year ended 30th September, 2020 and (b) Limited Review Report on the same.

2) <u>Re-appointment of Managing Director:</u> The Board, subject to approval of shareholders, has re-appointed Mr. Jatender Kumar Mehta, as Managing Director of the Company for a further term of 5 years w.e.f. 1st January, 2021.

3) <u>Re-designation of Joint Managing Director as Managing Director:</u> The Board, subject to approval of shareholders, has approved re-designation of Mr. Devashish Mehta, from Joint Managing Director to Managing Director till the current term as Joint Managing Director expires; other terms and conditions of his appointment as Joint Managing Director remain unchanged.
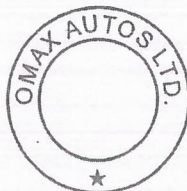
Kindly bring it to the notice of all concerned, please.
Thanking you.
Yours Sincerely,
For **OMAX AUTOS LIMITED**

Sanjeeb Kumar Subudhi
(Company Secretary cum Compliance Officer)

Encl: As Above