

Galada Finance Limited

CIN No : L65191TN1986PLC012826

To,

05th November 2020

Bombay Stock Exchange Ltd.,
PhirozeJeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001.

Dear Sir,

REF: Scrip Code: 538881

Sub: Disclosure pursuant to Regulation 29(1) & 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to the aforementioned subject, this is to inform you that the Company has received disclosure from Mr Naveen Galada Promoter of the Company under regulation 29 (1) & 29 (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

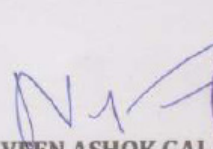
Accordingly, we are enclosing herewith the disclosures received from the Promoter.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For **GALADA FINANCE LIMITED**


NAVEEN ASHOK GALADA
MANAGING DIRECTOR
DIN: 00043054



Date: 04th November 2020

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


Part-A- Details of the Acquisition

Name of the Target Company (TC)	GALADA FINANCE LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NAVEEN GALADA		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>			
a. Shares carrying voting rights	2,95,312	9.85	9.85
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c. Voting rights (VR) otherwise than by shares	-	-	-
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e. Total (a+b+c+d)	2,95,312	9.85	9.85
<u>Details of acquisition</u>			
a. Shares carrying voting rights acquired	4,823	0.16	0.16
b. VRs acquired otherwise than by shares	-	-	-
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d. Shares encumbered / invoked/released by the acquirer	-	-	-
e. Total (a+b+c+/-d)	4,823	0.16	0.16
<u>After the acquisition, holding of acquirer along with PACs of:</u>			
a. Shares carrying voting rights	3,00,135	10.01	10.01
b. Shares encumbered with the acquirer	-	-	-
c. VRs otherwise than by shares	-	-	-
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	-	-	-

voting rights in the TC (specify holding in each category) after acquisition			
e. Total (a+b+c+d)	3,00,135	10.01	10.01
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc).	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares carrying voting rights.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	04.11.2020		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 3,00,00,000 (Divided into 30,00,000 Paid Up Equity shares of Rs.10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 3,00,00,000 (Divided into 30,00,000 Paid Up Equity shares of Rs.10 each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 3,00,00,000 (Divided into 30,00,000 Paid Up Equity shares of Rs.10 each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Name & Signature: NAVEEN GALADA

Designation: Promoter

Date: 04.11.2020

Place: Chennai

Date: 04th November 2020

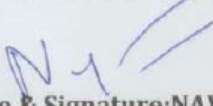
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	GALADA FINANCE LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NAVEEN GALADA		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of:</u>			
a. Shares carrying voting rights	2,95,312	9.85	9.85
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c. Voting rights (VR) otherwise than by shares	-	-	-
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e. Total (a+b+c+d)	-	-	-
<u>Details of acquisition/sale</u>			
a. Shares carrying voting rights acquired/sold	4,823	0.16	0.16
b. VRs acquired /sold otherwise than by shares	-	-	-
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d. Shares encumbered / invoked/released by the acquirer	-	-	-
e. Total (a+b+c+/-d)	4,823	0.16	0.16
<u>After the acquisition/sale, holding of:</u>			
a. Shares carrying voting rights	3,00,135	10.01	10.01
b. Shares encumbered with the acquirer	-	-	-
c. VRs otherwise than by shares	-	-	-
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e. Total (a+b+c+d)	3,00,135	10.01	10.01

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	04.11.2020
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 3,00,00,000 (Divided into 30,00,000 Paid Up Equity shares of Rs.10 each)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 3,00,00,000 (Divided into 30,00,000 Paid Up Equity shares of Rs.10 each)
Total diluted share/voting capital of the TC after the said acquisition/ Sale	Rs. 3,00,00,000 (Divided into 30,00,000 Paid Up Equity shares of Rs.10 each)

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements)Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Name & Signature:NAVEEN GALADA
Designation: Promoter
Date: 04.11.2020
Place: Chennai