



Date: 15.01.2024

**To,
The Manager (Listing)
BSE Limited
Floor 25, P J Tower,
Dalal Street,
Mumbai - 400001**

Scrip Code: 505725

Subject: Disclosure under Regulation 31(1) and 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sir/Madam,

Pursuant to Regulation 31(1) & 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, 50,000 equity shares having face value of Rs. 2/- each of Algoquant Fintech Limited has been release/revocation on January 08, 2024, the disclosure as per the regulation is enclosed herewith as **Annexure – 1**.

Kindly take note of the same on your records.

Thanking you,

Yours faithfully

**Devansh Gupta
Promoter (Algoquant Fintech Limited)
DIN:06920376**

**CC: Algoquant Fintech Limited
4/11,1st Floor, Asaf Ali Road, Delhi -110002**

Algoquant Fintech Limited

Registered Office- 705, Iscon Elegance, Prahlad Nagar, Ahmedabad, Gujarat-380015 | **CIN-** L74110GJ1962PLC136701

Email ID: investors@algoquantfintech.com | **Mobile:** +91-9910032394 | **Website:** www.algoquantfintech.com

Annexure- I

<u>Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>	
Name of the Target Company (TC)	ALGOQUANT FINTECH LIMITED
Names of the stock exchanges where the shares of the target company are listed	BSE LIMITED
Date of reporting	15-01-2024
Name of the promoter or PAC on whose shares encumbrance has been released	Devansh Gupta
Details of the creation of encumbrance	Release of pledged/revocation of shares, details Refer below:

Name of the promoter (s) or PACs with him**	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of event pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of Shares	% of total share capital	% w.r.t diluted share capital (*)	No. of Shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (Pledge/ lien/ non disposal undertaking/ others)	No. of Shares	% of total share capital	Name of the entity in whose favor shares were encumbered	No. of Shares	% of total share capital
Devansh Gupta (Promoter)	61,125	0.76	-	50,000	0.62	Release of Pledged shares	08-01-2023	Released/ Revocation	50,000	0.62	Globe Capital Market Limited	-	-

Devansh Gupta
Promoter (Algoquant Fintech Limited)
DIN:06920376

Place: Delhi
Date: 15.01.2024

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into equity shares of the TC.