Akashdeep Metal Industries Limited

CIN:L28998DL1983PLC017150

Registered Office

14, Dayanand Vihar, Backside Ground Floor, Vikas Marg Ext, Delhi-110092 Tel: +91-11-43011038

> Email:<u>info.akashdeep14@gmail.com</u> Website: www.akashdeepmetal.in

November 12, 2020

To,
Deputy Manager

Department of Corporate Services,

BSE limited, Floor 25,

P.J Towers, Dalal Street,

Fort, Mumbai- 400001

Scrip Code: 538778

Subject: Reply to the clarification sought on price movement of the shares of the company

Dear Sir,

With reference to your clarification sought, we wish to inform you that the Company has made all the necessary disclosures pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not with held any material information/event that in our opinion would have bearing on the price behavior of the scrip. Also, the Company shall continue to make applicable disclosures, within the stipulated time. Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven. You are requested to take this clarification on record.

Thanking you

For Akashdeep Metal Industries Limited Sd/Kesha Ankit Choksi
Company Secretary & Compliance Officer M. No: A47195

Mob.: 8879683477