



Everest Finance & Investment Co.

2-B/10, Mittal Industrial Estate, A. K. Road, Andheri (E), Mumbai - 400 059.

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To,
The Company Secretary,
Acrysil Limited,
B - 307, Citipoint,
Andheri Kurla Road, J B Nagar,
Andheri (East), Mumbai 400059,
Maharashtra, India.

Date: 1st March, 2021

Dear Sir / Ma'am,

Subject: Intimation for 2% change in share holding

This is to inform you that as on 29th December, 2020, I along with persons acting in my concert were holding 15,43,894 equity shares (i.e 5.783%) of Acrysil Limited having face value as Rs. 2/- per share.


Post that M/s Everest Finance & Investment Co have sold 4,37,964 equity shares (i.e. 1.640%) and Mr. Ashish R Kacholia has sold 100399 equity shares (i.e. 0.376%) of Acrysil Limited having face value as Rs. 2/- per share. Due to which our final shareholding remained at 10,05,531 equity shares of Acrysil Limited having face value as Rs. 2/- per share which is 3.767% of the total issued and paid up capital of Acrysil Limited 2,66,94,880 equity shares.

Now, we submit the required information in necessary format from M/s Everest Finance & Investment Co. (Seller) and Mr. Ashish R Kacholia (Seller) for the sale transactions, as required under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Take overs) Regulations.

Please treat this as notice as required under the above regulation.

For Everest Finance & Investment Co.


Sudarshan Agarwal
(Partner) / (Seller)


Ashish R Kacholia
(Seller)

Place : Mumbai
Encl. : Statement of Disclosure under Regulation 29(2)

C.C. To:

- The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001, Maharashtra, India
- The Secretary,
National Stock Exchange of India Ltd.
Mumbai, Maharashtra, India

**Disclosures under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**


Name of the Target Company	ACRYSIL LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Seller EVEREST FINANCE & INVESTMENT CO. (Holding in the name of Mr. Ashish Agarwal - Partner) Ashish R Kacholia		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	a) Shares 15,43,894	a) Shares 5.783%	Not Applicable
b) Shares in the nature of encumbrance (pledge / lien / non- disposal undertaking / others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	e) Total 15,43,894	e) Total 5.783%	
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	a) Shares sold 5,38,363	a) Shares sold 2.016%	Not Applicable
b) VRs acquired / sold otherwise than by shares			
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired / sold			
d) Shares encumbered / invoked / released by the acquirer			
e) Total (a+b+c+d)	e) Total Sold 5,38,363	e) Total Sold 2.016%	
After the acquisition / sale, holding of:			
a) Shares carrying voting rights	a) Shares 10,05,531	a) Shares 3.767%	Not Applicable


b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition e) Total (a+b+c+d)	e) Total 10,05,531	e) Total 3.767%	
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition of / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Sale: 5,38,363 shares i.e. 2.016% were sold from 30 th December, 2021 to 26 th February, 2021 (out of the above, 99,399 shares i.e. 0.372% were sold on 26 th February, 2021)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 5,33,89,760/- (2,66,94,880 shares of INR 2 each)		
Equity share capital / total voting capital of the TC after the said acquisition / sale	INR 5,33,89,760/- (2,66,94,880 shares of INR 2 each)		
Total diluted share / voting capital of the TC after the said acquisition / sale	Not Applicable		

(*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Signature of the Acquirer / Seller / Authorised Signatory

For Everest Finance & Investment Co.


Sudarshan Agarwal
(Partner) / (Seller)


Ashish R Kacholia
(Seller)

Place : Mumbai
Date : 1st March, 2021