

JAYNEER INFRAPOWER & MULTIVENTURES PRIVATE LIMITED
(formerly known as Jayneer Capital Private Limited)

Date: 17th November, 2020

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Dear Sir,

**Ref: Disclosure under Regulation 29(2) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as 'SEBI (SAST), 2011'), please find enclosed our disclosure pertaining to invocation of equity shares of Zee Learn Limited, a company listed on your stock exchange.

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Jayneer Infrapower & Multiventures Private Limited

Ashok Sanghavi

Authorised Signatory

Encl: As above.

CC:

Zee Learn Limited

135, Continental Building,
Dr. Annie Besant Road, Worli,
Mumbai - 400018

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Zee Learn Limited (ZLL)		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Jayneer Infrapower & Multiventures Private Limited		
Whether the seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sale/ invocation under consideration, holding of :			
a) Shares carrying voting rights	33,814,227	10.37	10.37
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	33,814,227	10.37	10.37
e) Total (a+b+c+d)			
Details of acquisition/sale/ invocation			
a) Shares carrying voting rights acquired/sold	NA	NA	NA
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered / invoked/ released by the acquirer	6,460,000 (Refer Note 1)	1.98	1.98
e) Total (a+b+c+/-d)	6,460,000	1.98	1.98

After the acquisition/sale/ invocation, holding of:			
a) Shares carrying voting rights	27,354,227	8.39	8.39
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	27,354,227	8.39	8.39
Mode of acquisition / sale/ invocation (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale/ invocation of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12 th November, 2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	326,092,725 fully paid up equity shares of Rs. 1 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	326,092,725 fully paid up equity shares of Rs. 1 each		
Total diluted share/voting capital of the TC after the said sale	326,092,725 fully paid up equity shares of Rs. 1 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Notes

1. The above mentioned 6,460,000 shares have been invoked by the Trustee based on the instruction from the lender to whom shares of ZLL have been pledged.
2. 860,000 shares (constituting 0.26% of total share/ voting capital of ZLL), 4,200,000 shares (constituting 1.29% of total share/ voting capital of ZLL) and 740,000 shares (constituting 0.23% of total share/ voting capital of ZLL) were invoked from Asian Satellite Broadcast Private Limited, Jayneer Enterprises LLP and Essel Media Ventures Private Limited respectively on 13th October, 2020 by the Trustee based on the instruction from the lender/ debenture holder to whom shares of ZLL have been pledged.

For Jayneer Infrapower & Multiventures Private Limited

Ashok Sanghavi
Authorised Signatory

Place: Mumbai
Date: 17th November, 2020