

Ref. No.: MUM/SEC/04-04/2025

April 3, 2024

To,

The Manager Listing Department **BSE Limited** 

Mumbai - 400 001

Phiroze Jeejeebhoy Towers **Dalal Street** 

The Manager Listing Department

**National Stock Exchange of India Limited** 

Exchange Plaza, 5th Floor, Plot C/1 G Block, Bandra Kurla Complex, Mumbai - 400 051

Scrip code: Equity (BSE: 540716/ NSE: ICICIGI); Debt (NSE: ILGI29)

Dear Sir/Madam,

## Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please note that the Company has received an Order on April 2, 2024 at 4:20 p.m., from the Joint Commissioner, Office of the Deputy Commissioner of Central Tax, South Division - 6. Bengaluru, raising a GST demand of ₹ 11,031,207/- and levying penalty of ₹ 11,03,124/-. The Company would pursue an appeal with Appellate Authorities / evaluate other legal options against the said Order.

The details of the said Order as required under Clause 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 is enclosed herewith as an Annexure 1.

The above information will also be made available on the Company's website at www.icicilombard.com.

You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited

Vikas Mehra **Company Secretary** Encl. As above

**ICICI Lombard General Insurance Company Limited** 



## **Annexure 1**

Name of the authority	Joint Commissioner, Office of the Deputy Commissioner of Central Tax, South Division – 6, Bengaluru
Nature and details of the action(s) taken, or order(s) passed	Order received by the Company under Section 73 of the Central Goods and Services Tax Act, 2017 ("the Act") / Karnataka GST Act, 2017 read with Section 20 of IGST Act, 2017 for the period April 2018 to March 2019
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	April 2, 2024 at 4:20 p.m.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	Order has imposed demand on following grounds:
	(1) Computation of input tax credit eligible to the Company
	(2) Alleged undischarged tax liability due to differences between returns filed by the Company
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	GST demand of ₹ 11,031,207/- Penalty of ₹ 11,03,124/- Interest u/s 50 of the Act