

# **ELECTREX** **( INDIA ) LTD.**

CIN: L00363KA1982PLC005084

Regd Office :21-D1.,Peenya Industrial Area,2<sup>nd</sup> Phase,Bangalore-560 058.

Mumbai Office: 503/504, Raheja Chambers, Nariman Point, Mumbai – 400021

Tel: 080 – 23724477E-Mail: [info@electrexindia.com](mailto:info@electrexindia.com)[www.electrexindia.com](http://www.electrexindia.com)

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Date: 14/02/2018

The Manager,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers.  
Dalal Street. Fort  
Mumbai-400001.

**Company's Scrip Code: 517378**

Dear Sir,

**Sub: Unaudited Financial Results of the Company for the Quarter ended 31<sup>st</sup> December, 2017.**

This is to inform you that the Board of Directors of the Company at its meeting held on 14<sup>th</sup> February, 2018, inter alia, has approved the audited Financial Results of the Company for the Quarter and Financial Year ended 31<sup>st</sup> December, 2017 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement in the prescribed format showing the audited Financial Results of the Company for the Quarter and Financial Year ended 31<sup>st</sup> December, 2017 along with the Limited Review Report of the statutory auditors thereof.

The aforesaid meeting of the Board of Directors of the Company commenced at 16:00 P.M. and concluded at 17:00 P.M.

This is for your information and record. Please acknowledge the receipt.

Thanking you,

Yours faithfully,  
For **ELECTREX (INDIA) LIMITED**



Mukesh Choksi  
Managing Director  
DIN - 00510350

Encl: As above.

# ELECTREX (INDIA) LIMITED

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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

Particulars		Quarter Ended			Nine Months Ended	
		31-12-2017	30-09-2017	31-12-2016	31-12-2017	31-12-2016
		(un-audited)	(un-audited)	(un-audited)	(un-audited)	(un-audited)
1	<b>Income</b>					
	a) Revenue from operations	17.08	17.39	-	41.29	-
	b) Other income	-	-	-	-	-
	<b>Total income(1+2)</b>	<b>17.08</b>	<b>17.39</b>	<b>-</b>	<b>41.29</b>	<b>-</b>
2	<b>Expenses</b>					
	a) Cost of Materials consumed					
	b) Purchases of stock-in-trade	1.71	11.49	3.55	30.96	3.55
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade					
	d) Employee benefits expense	0.90	0.85		2.26	
	e) Finance costs				-	
	f) Depreciation & amortisation expense	-	-	-	-	
	g) Other expenses	3.90	3.81	1.28	7.71	1.28
	<b>Total Expenses</b>	<b>6.51</b>	<b>16.15</b>	<b>4.83</b>	<b>40.93</b>	<b>4.83</b>
3	<b>Profit/ (Loss) before exceptional item and tax (1-2)</b>	<b>10.57</b>	<b>1.24</b>	<b>(4.83)</b>	<b>0.36</b>	<b>(4.83)</b>
4	Exceptional items	-				
5	<b>Profit /( Loss) before tax (3-4)</b>	<b>10.57</b>	<b>1.24</b>	<b>(4.83)</b>	<b>0.36</b>	<b>(4.83)</b>
6	Tax expense					
	Current tax	-	-		-	-
	Deferred tax	-	-		-	-
7	<b>Profit (loss) for the period from continuing operations</b>	<b>10.57</b>	<b>1.24</b>	<b>(4.83)</b>	<b>0.36</b>	<b>(4.83)</b>
8	Profit (loss) from discontinuing operations before Tax	-	-		-	-
9	Tax expense of discontinuing operations	-	-			
10	Profit (loss) from Discontinuing Operations (after tax)	-	-		-	-
11	<b>Profit /(Loss) for the period</b>	<b>10.57</b>	<b>1.24</b>	<b>(4.83)</b>	<b>0.36</b>	<b>(4.83)</b>
12	<b>Other Comperhensive Income</b>					
	Item that will not be reclassified subsequently to profit or loss					
	Income tax relating to items that will not be reclassified to profit or loss					
	Items that will be reclassified subsequently to porfit or loss					
	Income tax relating to items that will be reclassified to profit or loss					
	<b>Other Comperhensive Income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Total Comperhensive Income for the period</b>	<b>10.57</b>	<b>1.24</b>	<b>(4.83)</b>	<b>0.36</b>	<b>(4.83)</b>
14	Paid-up equity shares capital (Face Value per share Rs10/-)	946.12	946.12	946.12	946.12	946.12
15	Reserves excluding Revaluation Reserves					
16	Earnings Per Share of Rs.10/- each ( for continuing operations)					
	Basic	0.11	0.013	(0.051)	0.004	(0.05)
	Diluted					
17	Earnings Per Share of Rs.10/- each ( for dscontinued operations)					
	Basic	-	-			-
	Diluted	-	-			-
18	Earnings per Share Of Rs.10/- each (for dscontinued & Continuing operations)					
	Basic	0.11	0.013	(0.051)	0.004	(0.05)
	Diluted	-	-	-	-	

## Notes

- 1 The above results have been reviewed by the Audit Committee in its meeting held on 12.02.2018 and the same were approved and taken on record by the Board of Directors at its meeting held on 12.02. 2018 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- 2 These results have been prepared in accordance with the Companies "(Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practice and policies to the extent applicable. Beginning 1st April, 2017, the Company has for first time adopted Ind AS.
- 3 Due to implementation of GST from July 1st 2017, the business was affected.
- 4 Company is engaged in the business of manufacturing and marketing of Power Tools only (single segment) and hence it does not require separate segment reporting as per Ind As 108.
- 5 Reconciliation of profit /(Loss) after tax for the quarter ended 31st December, 2016 between Ind AS compliant results as reported above with results reported in previous year as per Indian GAAP are given below.

Particulars	Quarter ended 31 Dec. 2016	Nine Months ended on 31 Dec 2016
Net profit as per Indian GAAP	(4.83)	(4.83)
Actuarial gain or loss ( Net of tax )	(4.83)	(4.83)
Deferred tax impact	-	-
Net profit as per Ind AS	(4.83)	(4.83)

- 6 The statement does not include Ind-AS compliant results for previous year ended 31st March, 2017 as it is not mandatory as per SEBI's circular No. CIRICFDIFACI6212016 dated 5th July, 2016.
- 7 The Ind-AS compliant corresponding figures for the quarter and nine months ended on 31st December, 2017 have not been subjected to review / audit However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affair.
- 8 During the quarter no investor complaint was received. There were 3 complaints pending for redressal at the beginning / end of the quarter.
- 9 Figures for previous year / period have been regrouped where necessary.

For **ELECTREX (INDIA) LIMITED**



**Mukesh Choksi**

Managing Director

DIN - 00510350

Place: Mumbai

Date: 14.02.2018



*S. M. Bhat & Associates*

CHARTERED ACCOUNTANTS

Tel.: (022) 2682 1181  
Mob.: 90041 92773

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Office No.: 3, Ish Prasad, Old Police Lane, Andheri (E), Mumbai - 400 069 | Email : bhat30696@yahoo.in

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Limited Review Report on quarterly and Nine Months ended unaudited Financial  
Results of Electrex (India) Limited pursuant to the Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors of  
**Electrex (India) Limited**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Electrex (India) Limited ('the Company') for the quarter and Nine months ended 31<sup>st</sup> December 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have not audited or reviewed the accompanying financial results and other financial information for the quarter and Nine months ended 31<sup>st</sup> December, 2017, which have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14<sup>th</sup> February 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements ) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S. M. BHAT & ASSOCIATES**

Chartered Accountants

(Firm Registration No.131347W)



Proprietor

Membership No.: 030696

Place: Mumbai

Date: 14/02/2018