



Fusion Microfinance Limited

(Formerly known as Fusion Micro Finance Private Limited)

Letter No. FMFL/SEC/2024-25/SE-08

Date: 25.04.2024

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E), Mumbai – 400051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001
Scrip Code: FUSION	Scrip Code: 543652

Sub: Disclosure under Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 20 of Para A of Part A of Schedule III.

Dear Sir(s),

Pursuant to regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations) read with clause 20 of Para A of Part A of Schedule III of the LODR Regulations, the details of Order of Demand received by the Company from Goods and Service Tax (GST) Authority are enclosed herewith as **Annexure A**.

You are requested to kindly take note of the above information on your records.

Thanking you,

**For Fusion Micro Finance Limited
(Formerly Fusion Micro Finance Private Limited)**

**Deepak Madaan
Company Secretary & Chief Compliance Officer
Membership No. A24811
Place: Gurugram**



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Annexure A

Name of the Authority	Assistant Commissioner Asansol, West Bengal
Nature and details of the action(s) taken, or orders (s) passed	Order-in-Original under section 73(9) of CGST Act or WGST Act, directed to make payment of Rs. 3,73,869 in total (Rs. 1,80,654 as tax amount, Rs. 1,75,150 as interest and Rs. 18,065 as penalty).
Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority	24 th April 2024
Details of the violation (s) /contravention (s) committed or alleged to be committed	The alleged demand and the order in original pertains to excess input tax credit claimed on account of ISD under IGST head during the period April 2018 to March 2019.
Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible	<p>The Company has received Order-in-Original under section 73(9) of UPGST/ CGST Act and CGST Act, directed to make payment of INR 3,73,869.</p> <p>The Company believes that it has adequate legal grounds to reasonably substantiate its position in this matter and does not expect any material impact on financial, operation or other activities of the company due to the said Order.</p> <p>The Company will contest the order passed by adjudicating authority before the revisional authority for rectification of the order. Further, if required, the Company will file an appeal against the order before the Appellate Authority.</p>