

Riga Sugar Company Ltd.

An ISO 9001:2008 & ISO 14001:2004 Certified Company

Regd. Office : 14, Netaji Subhas Road, 2nd Floor, Kolkata - 700 001 @: 033-2231-3414/3415/3416/4050-6600 E-mail : crp.rigasugar@gmail.com , Website : www.rigsugar.com CIN-L15421WB1980PLC032970

April 08, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 RIGASUG | 507508 | INE909C01010 The Secretary The Calcutta Stock Exchange Ltd. 7. Lyons Range Kolkata-700 001

Sub:2nd E-Auction in the matter of M/s Riga Sugar Co. Ltd. (in Liquidation) under the provisions of Insolvency and Bankruptcy Code, 2016

Dear Sir/s,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in relation to the E-Auction of M/S. Riga Suugar Co. Ltd., the last date for submission of EMD was April 6, 2024. However, the EMD was not received from any of the eligible bidders. Further, no communication was received from either of them.

As per the provisions outlined in the Insolvency and Bankruptcy Code, 2016, the submission of EMD is mandatory for participation in the auction process. we have not received the requisite EMD from the eligible bidders within the specified timeframe, thereby resulting into cancellation of the e-auction and declaration of the same as unsuccessful.

Further updates regarding the auction process shall be made available on the website of the corporate debtor, i.e. <u>www.rigasugar.com</u> and also to your good office on a regular basis.

Please take the above on record.

Thanking you, Yours faithfully For Riga Sugar Ø (in Liquidation)

Neeraj Jain Liquidator of Riga Sugar Co. Ltd. (Under Liquidation) (IBBI Reg. No. IBBI/IPA-001/IPP01067/2017-2018/11758) AFA Certificate No : AA1/11758/02/140125/106766 AFA Validity : January 14, 2025

(Riga Sugar Co. Ltd. is under Liquidation Process of the Insolvency and Bankruptcy Code, 2016 vide Order dated April 11, 2023 of Hon'ble NCLT, Kolkata and its affairs, business and assets are being managed by the Liquidator, Mr. Neeraj Jain)



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