JEET MACHINE TOOLS LTD

14th August, 2018

To,
Corporate Relationship Department
BSE Limited
P. J. Towers, 1st Floor,
Dalal Street, Mumbai - 400 001

Scrip Code: 513012

Dear Sir,

Sub.: Outcome of the Meeting of the Board of Directors held on 14th August, 2018.

With reference to the captioned subject and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that at the meeting of the Board of Directors of the Company held on Tuesday, 14th August, 2018 at 4.00pm and concluded at 6.15pm, the Board of Directors *inter alia*:

Regd. Office: 25, Ambalal Doshi Marg, Hamam Street, Fort, Mumbai – 400023

Email: qualitymachinetls@yahoo.co.in

CIN: L28900MH1984PLC032859

Tel: 022-22672124 Fax: 022-22675822

/jmt_ltd@yahoo.co.in

- Approved the Un-audited Standalone Financial Results for the quarter ended 30th June, 2018; and
- 2. Took on record the Limited Review Report issued by the Statutory Auditors of the Company for the quarter ended 30th June, 2018;

Accordingly, we enclose herewith the following documents for the quarter ended 30th June, 2018:

a. Un-audited financial results of the Company; and

b. Limited Review Report issued by the Statutory Auditors on the financial results of the Company for the quarter ended 30th June, 2018.

You are requested to kindly take the note of the same.

Thanking You,

Yours faithfully,

For Jeet Machine Tools Limited

Ajit Singh Chawla

Managing Director & Compliance Officer

DIN: 02451259

Encl as above:

CA - PANKAJ P. SANGHAVI B.Com. (Hons.), M. A. (Phil). F.C.A. CA - ANKIT P. SANGHAVI B.Com., A.C.A.

Pankaj P. Sanghavi & Co.



CHARTERED ACCOUNTANTS

8, 4th Floor, Shaniya Enclave, V. P. Road, Vile Parle West, Mumbai - 400056.

T.: 40124156 / 57 / 58 E: admin@cappsco.in W: www.cappsco.in

Auditor's Report on Quarterly Standalone Financial Results of Jeet Machine Tools

Limited pursuant to Regulation 33 of the Securities and Exchange Board of India

(Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF JEET MACHINE TOOLS LIMITED

- 1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **JEET MACHINE TOOLS LIMITED** ("the Company") for the Quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. The Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

SANGHAI

Pankaj P. Sanghavi & Co.

CHARTERED ACCOUNTANTS



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards (IND AS) prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder or by The Institute of Chartered Accountants of India and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Pankaj P. Sanghavi and Co. Chartered Accountants F.R.No. 107356W

Ankit P. Sanghavi

Partner

M.No.131353

Mumbai

August 14, 2018

MUMBAI SON SING STANDARD SON SING STANDARD SON SING STANDARD SON SING SING SON SING SING SON SING SON SING SON SING SING SING SON SING SING SING SI

JEET MACHINE TOOLS LIMITED Regd. Off: 25 Ambalal Doshi Marg, Hamam Street, Fort Mumbai - 400 023 Tel No: 022-22651944 Fax No.: 022-22675782 Email id: info@qmt-india.com Website: www.jeetmachine.com STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018 (Amount in Lacs) Statement of Standalone Unaudited Results for the Quarter ended 30th June, 2018 Sr. No Year ended Particulars Ouarter ended 30/06/2018 31/03/2018 30/06/2017 31/03/2018 (Unaudited) (Audited) (Unaudited) (Audited) Income a Revenue from operations 10.90 3.51 9.32 145.09 Ь Other Income 10.67 339.61 146.69 21.57 145.09 Total income 343.11 156.00 Expenses Cost of materials consumed 17.77 3.77 9.31 h Purchases of stock-in-trade Changes in inventories of finished goods, work-in-progress and stock-in-trade (10.89)(6.36)(7.02)1.20 d Employee benefit expense 1.39 1.39 5.69 Finance costs 1.08 Depreciation, depletion and amortisation expense 100.29 1.74 5.77 9.21 Other Expenses 109.63 0.53 6.96 17.20 Total expenses Total profit before exceptional items and tax (88.06) 342.58 138.13 138.81 Exceptional items (88.06) 342.58 138.13 138.81 Total profit before tax Tax expense Current tax 22.01 Deferred tax Total tax expenses 22.01 Total profit (loss) for period (88.06) 342.58 138.13 160.82 Other comprehensive income net of taxes Items that will not be reclassified to Profit & Loss (A)(i) (A)(ii) Income Tax relating to items that will not be reclassified to Profit & Loss (B)(i) Items that will be reclassified to Profit & Loss (B)(ii) Income Tax relating to items that will be reclassified to Profit & Loss Total other comprehensive income net of taxes 342.58 138.13 160.82 (88.06)Total Comprehensive Income (loss) for the period 10 Details of equity share capital a Paid-up equity share capital 196.00 196.00 196.00 196.00 b Face value of equity share capital 10.00 10.00 10.00 10.00 11 Earnings per share (449)17 48 7.05 8 21 Basic earnings (loss) per share from continuing and discontinued operations ii Diluted earnings (loss) per share from continuing and discontinued operations (4.49)17.48 7.05 8.21 NOTE The results for the Quarter ended June 30, 2018 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in it's meeting held on 14th August, 2018. The above results for the quarter ended June 30, 2018 have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regualtion, 2015. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 and other Ь. recognised accounting practices and policies to the extent applicable. As per the requirements of Ind AS-17, no disclosure is required as the Company is operating in single business segment d. Previous quarter figures have been regrouped / rearranged wherever considered necessary. The Unaudited Standalone financial results of the Company for the quarter ended June 30, 2018 are available on the Company's website i.e. www.jeetmachine.com and also availble on e. BSE website ie. www. bseindia.com

By order of the Board

DIN:02451259

Place : Mumbai Date:14th August, 2018 Ajit Singh Chawla Managing Director

Fo JEET MACHINE TOOLS LIMITED