

Ref:REL/0031/2024-2025  
May 11, 2024

To,  
The Manager  
Department of Corporate services  
BSE LIMITED  
DALAL STREET,  
MUMBAI-400001

Dear Sir,

**Sub: OUTCOME OF POSTAL BALLOT THROUGH ELECTRONIC VOTING PROCESS**

**Ref: EVSN No.: 240401003**

We are sending herewith the following:

1.Chairman's declaration of Outcome of Postal Ballot along with Details of Voting results in the format prescribed under regulation 44(3) of SEBI (LODR) Regulations, 2015.

2.Scrutineers report to Chairman.

We request you to kindly take on record the above and acknowledge the receipt of this letter.

Yours faithfully,  
for RASI ELECTRODES LIMITED,

  
B POPATLAL KOTHARI  
MANAGING DIRECTOR  
DIN 000594168

**RESULTS OF POSTAL BALLOT THROUGH ELECTRONIC VOTING**  
 [As per Regulation 44(3) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)]

Name of the Company	RASI ELECTRODES LIMITED
CIN & ISIN	L52599TN1994PLC026980 INE822D01021
Event	Postal Ballot through Electronic Voting
CDSL EVSN	240401003
Voting Start Date	10 <sup>TH</sup> APRIL 2024
Voting End Date	9 <sup>TH</sup> MAY 2024
Record Date / 'Cut Off' Date	29 <sup>TH</sup> MARCH 2024
Total Number of Members as on Record Date	14889
No. of Members Present at the meeting either in person or through proxy :	
Promoters & Promoters Group	Not applicable
Public	Not applicable
No. of members attended the meeting through Video Conferencing :	
Promoters & Promoters Group	Not applicable
Public	Not applicable
Date of date of result declaration)	11 <sup>TH</sup> MAY 2024
Details of Voting	As per Annexure I.1. to I.2 attached

**Declaration of Result of Postal Ballot through Electronic Voting:**

I, B Ranjit Kumar Kothari, Chairman appointed for the Postal Ballot Process of RASI ELECTRODES LIMITED, based on the report dated 10<sup>th</sup> May 2024 submitted by the Scrutiniser Mr Gopikrishnan Madanagopal, Practicing Company Secretary, hereby DECLARE THE RESULTS OF THE POSTAL BALLOT ON THE PROPOSED TWO SPECIAL RESOLUTIONS AS FOLLOWS:

Resolution No.	Resolutions	Declared as
1	<b>SPECIAL BUSINESS:</b>	
1	Approval for Re-appointment of Mr B Popatlal Kothari (DIN: 00594168) as Managing Director & Chief Executive Officer and remuneration payable to him for a further period of three years from 13 <sup>th</sup> February 2024 to 12 <sup>th</sup> February 2027.	Special Resolution is PASSED with requisite majority
2	Re-appointment of Mrs Aashika Kumari (DIN: 08455410) as an Independent Director for a 2 <sup>nd</sup> Term of five years from 30 <sup>th</sup> May 2024 to 29 <sup>th</sup> May 2029.	Special Resolution is PASSED with requisite majority

**B RANJIT KUMAR KOTHARI**  
 CHAIRMAN OF THE POSTAL BALLOT PROCESS  
 RASI ELECTRODES LIMITED  
 CHENNAI  
 DATED: 11<sup>TH</sup> MAY 2024



Manufacture & Marketing of All Grade Welding Electrodes , Co<sub>2</sub> Welding Wire, and Drawn Wire Etc.

Regd. Off : 21, Raja Annamalai Road, Flat No. A/14, Rams Appartment, 3rd Floor, Chennai - 600 084, Ph : +91-44-26424523 / 7884 Email : info@rasielectrodes.com

Visit us : www.rasielectrodes.com, Factory : Upparapalayam Village, Alamathi Post, Redhills, Chennai - 52. 9381023215 / 9884361566

CIN : L52599TN1994PLC026980, Customer Care : +91-044-26401822

RASI ELECTRODES LIMITED  
ANNEXURE I.1.:  
POSTALBALLOT AGENDA WISE DISCLOSURE:  
AGENDA 1

Resolution required:	SPECIAL RESOLUTION
Whether Promoters / Promoters group are interested in the agenda / resolution:	YES
Resolution relating to :	Approval for Re-appointment of Mr B Popatlal Kothari (DIN: 00594168) as Managing Director & Chief Executive Officer and remuneration payable to him for a further period of three years from 13th February 2024 to 12th February 2027. (SPECIAL RESOLUTION).

Details of voting:

CATEGORY	MODE OF VOTING	NO. OF SHARES HELD	NO. OF VOTES POLLED	% OF VOTES POLLED ON OUTSTANDING SHARES	NO. OF VOTES - IN FAVOUR	NO. OF VOTES - AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTES POLLED
		(1)	(2)	$(3) = \frac{(2)}{(1)} * 100$	(4)	(5)	$(6) = \frac{(4)}{(2)} * 100$	$(7) = \frac{(5)}{(2)} * 100$
PROMOTER AND PROMOTER GROUP	E-VOTING	0	0	0.00	0	0	0.00	0
	POLL POSTAL BALLOT (IF APPLICABLE)	0	0	0.00	0	0	0	0
		8703550	0	0.00	0	0	0	0
	TOTAL	8703550	0	0.00	0	0	0.00	0
PUBLIC INSTITUTIONS	E-VOTING	0	0	0	0	0	0	0
	POLL POSTAL BALLOT (IF APPLICABLE)	0	0	0	0	0	0	0
		0	0	0	0	0	0	0
	TOTAL	0	0	0	0	0	0	0
PUBLIC-NON INSTITUTIONS	E-VOTING	0	0	0.00	0	0	0.00	0.00
	POLL POSTAL BALLOT (IF APPLICABLE)	0	0	0.00	0	0	0.00	0.00
		22418250	1551193	6.92	1549601	1592	99.90	0.10
	TOTAL	22418250	1551193	6.92	1549601	1592	99.90	0.10
TOTAL		31121800	1551193	4.98	1549601	1592	99.90	0.10

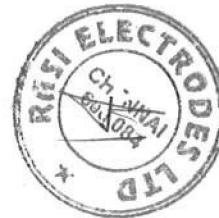


RASI ELECTRODES LIMITED  
ANNEXURE I.2.:  
POSTAL BALLOT AGENDA WISE DISCLOSURE:  
AGENDA 2

Resolution required:	SPECIAL RESOLUTION
Whether Promoters / Promoters group are interested in the agenda / resolution:	NO
Resolution relating to :	Re-appointment of Mrs Aashika Kumari (DIN: 08455410) as an Independent Director for a 2nd Term of five years from 30th May 2024 to 29th May 2029.

Details of voting:

CATEGORY	MODE OF VOTING	NO. OF SHARES HELD	NO. OF VOTES POLLED	% OF VOTES POLLED ON OUTSTANDING SHARES	NO. OF VOTES - IN FAVOUR	NO. OF VOTES - AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTES POLLED
		(1)	(2)	$\frac{(3)-(2)}{(1)} \times 100$	(4)	(5)	$\frac{(6)-(4)}{(2)} \times 100$	$\frac{(7)-(5)}{(2)} \times 100$
PROMOTER AND PROMOTER GROUP	E-VOTING	0	0	0.00	0	0	0.00	0
	POLL	0	0	0.00	0	0	0	0
	POSTAL BALLOT (IF APPLICABLE)	8703550	4962030	57.01	4962030	0	100.00	0.00
	TOTAL	8703550	4962030	57.01	4962030	0	100.00	0.00
PUBLIC INSTITUTIONS	E-VOTING	0	0	0	0	0	0	0
	POLL	0	0	0	0	0	0	0
	POSTAL BALLOT (IF APPLICABLE)	0	0	0	0	0	0	0
	TOTAL	0	0	0	0	0	0	0
PUBLIC-NON INSTITUTIONS	E-VOTING	22418250	2132784	9.51	2131674	1110	99.95	0.05
	POLL	0	0	0	0	0	0.00	0.00
	POSTAL BALLOT (IF APPLICABLE)	0	0	0	0	0	0.00	0.00
	TOTAL	22418250	2132784	9.51	2131674	1110	99.95	0.05
TOTAL		31121800	7094814	22.80	7093704	1110	99.98	0.02





**A.M. GOPIKRISHNAN** B.Com., FCMA., FCS., MCA  
**COMPANY SECRETARY (in Wholetime Practice)**

Phone : 044 - 26712781, 9282142370

E-mail : gopikrishnan\_am@yahoo.com

**REPORT OF SCRUTINIZER  
(E-VOTING)**

Pursuant to Section 108 & 110 of the Companies Act,2013 and Rule 20(4)(xii) & 22(9)  
of the Companies  
(Management and Administration Rules,2014)

To,  
**THE CHAIRMAN  
RASI ELECTRODES LIMITED  
CIN: L52599TN1994PLC026980  
REGD OFF: RAMS APARTMENTS, FLAT A-14,  
21, RAJA ANNAMALAI ROAD,  
PURASAWALKAM,  
CHENNAI-600084**

Dear Sir,

I, **GOPIKRISHNAN MADANAGOPAL, Practicing Company Secretary (FCS – 2276 / CP – 2051)** was appointed as scrutinizer in connection with conduct of poll by voting by Postal Ballot through Electronic Voting (e-voting) by and at the option of the Members of **RASI ELECTRODES LIMITED [CIN: L52599TN1994PLC026980]**, which was held open during the period from 10.00 A.M. on **WEDNESDAY, the APRIL 10,2024** to 5.00 P.M. on **THURSDAY, the May 09,2024**, for the purpose of scrutinizing the postal ballot through e-voting process, conducted through CDSL vide **EVSN No.: 240401003**, in a fair and transparent manner and ascertaining the requisite majority on postal ballot through e-voting carried out as per the provisions of the section 108 & 110 of the Companies Act, 2013 and sub-rule (9) of Rule 22 read along with sub-rule (xii) of Rule 20(4) of the Companies (Management and Administration) Rules, 2014 on the resolutions proposed in the **Notice dated 29<sup>TH</sup> MARCH 2024** sent to all the eligible members, referred to in this report.

I submit my report as under :

1.The postal ballot through e-voting period remained open from on **WEDNESDAY, 10<sup>TH</sup> APRIL 2024** at 10.00 a.m IST and ended on **THURSDAY, 9<sup>TH</sup> MAY 2024** at 05.00.p.m. IST.

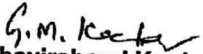
2.The Shareholders holding shares as on the “cut off” date, i.e. **29<sup>TH</sup> MARCH 2024** were entitled to vote on the 2 (TWO) resolution proposed in the **Notice dated 29<sup>TH</sup> MARCH 2024**.



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3.The shareholders voted directly at the website [www.evotingindia.com](http://www.evotingindia.com) hosted by Central Depository Services (India) Limited (CDSL) vide EVSN Reference No.: 240401003.

4. The votes were unblocked on FRIDAY, the 10<sup>TH</sup> MAY 2024 around 12:50:15 Hrs in the presence of two witnesses, namely, Mr G Mahavirchand Kochar, and Mr R Jayaramakrishnan, No.21, Raja Annamalai road, Chennai-600084, who are not in employment of the Company. They have signed below in the confirmation of the votes being unblocked in their presence.

  
(G Mahavirchand Kochar)

  
(R Jayaramakrishnan)

5. Thereafter the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", by postal ballot through e-voting were downloaded from the e-voting website of Central Depository Services (India) Limited (<https://www.evotingindia.com>)

6. While scrutinizing the votes, it was represented and taken on record that Pursuant to the requirements of Regulation 39 of the SEBI (LODR) Regulations, 2015, the Company has transferred Equity shares of Rs.2/- each to a separate demat account No. 1201090020392399 and 8700 Equity shares were lying in credit in this demat account. These shares pertain to allotment of shares pursuant to split of 1 Equity shares of Rs.10 each into 5 Equity shares of Rs.2 each on 11<sup>th</sup> April 2015, which have been returned undelivered and lying unclaimed with the RTA, subsequently transferred and lying in credit in a separate demat account No. 1201090020392399 as on the record date and are being held on behalf of the shareholders till they claim the same after fulfilling the required procedure. The voting rights on these unclaimed shares are frozen till such time the rightful owner claims these shares. Accordingly, the voting rights on these 8700 Equity shares have not been taken into consideration for determining the total voting rights for this Postal Ballot Voting Event. As a result, the total number of shares and voting rights held by shareholders of the Company is 31121800 (i.e. Total issued shares 31130500 less 8700 unclaimed shares on which voting has been frozen).

6.The result of the postal ballot through e-voting is a under :

**6.1.1.Resolution – 1:**

Approval for Re-appointment of Mr B Popatlal Kothari (DIN: 00594168) as Managing Director & Chief Executive Officer and remuneration payable to him for a further period of three years from 13<sup>th</sup> February 2024 to 12<sup>th</sup> February 2027.

**Type of Resolution : Special Resolution**



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**VALID VOTES :**

Category of shareholders	Number of Members Voted through e-voting system	No. of shares and Voting Rights held by Voting Shareholders	No. of Votes recorded in Favour	No. of Votes recorded Against	Total Number of Votes Cast	% of Total Number of Votes in Favour on number of shares held	% of Total Number of Votes against on number of shares held
1	2	3	4	5	6	7 (= 6 / 3)	8
Promoter & Promoter Group	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Public Non-Institutions	46	1551193	1549601	1592	1551193	99.90%	0.10%
<b>Total</b>	<b>46</b>	<b>1551193</b>	<b>1549601</b>	<b>1592</b>	<b>1551193</b>	<b>99.90%</b>	<b>0.10%</b>

There were no invalid votes cast.

**RESULT: Special Resolution is PASSED WITH REQUISITE MAJORITY.**

**6.1.2.Resolution – 2:**

**Re-appointment of Mrs Aashika Kumari (DIN: 08455410) as an Independent Director for a 2<sup>nd</sup> Term of five years from 30<sup>th</sup> May 2024 to 29<sup>th</sup> May 2029.**

**Type of Resolution : Special Resolution**

**VALID VOTES :**

Category of shareholders	Number of Members Voted through e-voting system	No. of shares and Voting Rights held by Voting Shareholders	No. of Votes recorded in Favour	No. of Votes recorded Against	Total Number of Votes Cast	% of Total Number of Valid Votes cast in Favour	% of Total Number of Valid Votes cast Against
Promoter & Promoter Group	1	4962030	4962030	Nil	4962030	100.00%	Nil
Public Non-Institutions	48	2132784	2131674	1110	2132784	99.94%	0.06%
<b>Total</b>	<b>49</b>	<b>7094814</b>	<b>7093704</b>	<b>1110</b>	<b>7094814</b>	<b>99.98%</b>	<b>0.02%</b>

There were no invalid votes cast.

**RESULT: Special Resolution is PASSED WITH REQUISITE MAJORITY.**



7.The Voting Results in the format prescribed under Regulation 44(3) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed as Annexure I.

8.The Registers, all other papers and relevant records relating to postal ballot through electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the Postal Ballot through Evoting Event and thereafter the same will be handed over to the Company.

Thanking you,  
Yours sincerely,

  
**GOPIKRISHNAN MADANAGOPAL**  
**PRACTICING COMPANY SECRETARY**  
**FCS:2276; COP:2051**  
**UDIN: F002276F000343661**  
**CHENNAI**  
**DATED: 10<sup>TH</sup> MAY 2024**



*10/05/2024*



**RESULTS OF POSTAL BALLOT THROUGH ELECTRONIC VOTING**  
 [As per Regulation 44(3) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended)]

Name of the Company	RASI ELECTRODES LIMITED
CIN & ISIN	L52599TN1994PLC026980 INE822D01021
Event	Postal Ballot through Electronic Voting
CDSL EVSN	240401003
Voting Start Date	10 <sup>TH</sup> APRIL 2024
Voting End Date	9 <sup>TH</sup> MAY 2024
Record Date / 'Cut Off' Date	29 <sup>TH</sup> MARCH 2024
Total Number of Members as on Record Date	14889
No.of Members Present at the meeting either in person or through proxy :	
Promoters & Promoters Group Public	Not applicable
No.of members attended the meeting through Video Conferencing :	
Promoters & Promoters Group Public	Not applicable
Date of date of result declaration)	11 <sup>TH</sup> MAY 2024
Details of Voting	As per Annexure I.1. to I.2 attached

  
**GOIKRISHNAN MADANAGOPAL**  
**PRACTICING COMPANY SECRETARY**  
**FCS:2276; COP:2051**  
**UDIN: F002276F000343661**

**CHENNAI**  
**DATED: 10THMAY 2024**



RASI ELECTRODES LIMITED  
ANNEXURE I.1:  
POSTAL BALLOT AGENDA WISE DISCLOSURE:  
AGENDA 1

Resolution required: Whether Promoters / Promoters group are interested in the agenda / resolution:	SPECIAL RESOLUTION
Resolution relating to :	Approval for Re-appointment of Mr B Popattal Kothari (DIN: 00594168) as Managing Director & Chief Executive Officer and remuneration payable to him for a further period of three years from 13th February 2024 to 12th February 2027. (SPECIAL RESOLUTION).

CATEGORY	MODE OF VOTING	NO. OF SHARES HELD	NO. OF VOTES POLLED	% OF VOTES POLLED ON OUTSTANDING SHARES	NO. OF VOTES IN FAVOUR	NO. OF VOTES - AGAINST	% OF VOTES IN FAVOUR	% OF VOTES AGAINST	Details of voting:	
									(3)=[(2)/(1)]*100	(6)=[(4)/(5)]*100
PROMOTER AND PROMOTER GROUP	E-VOTING	(1)	(2)		(4)	(5)	(6)	(7)		
	POLL			0.00	0	0	0.00	0		
	POSTAL BALLOT (IF APPLICABLE)			0.00	0	0	0.00	0		
TOTAL		8703550		0.00	0	0	0.00	0		
PUBLIC INSTITUTIONS	E-VOTING			0.00	0	0	0.00	0		
	POLL			0.00	0	0	0.00	0		
	POSTAL BALLOT (IF APPLICABLE)			0.00	0	0	0.00	0		
TOTAL		8703550		0.00	0	0	0.00	0		
PUBLIC-NON INSTITUTIONS	E-VOTING			0.00	0	0	0.00	0		
	POLL			0.00	0	0	0.00	0		
	POSTAL BALLOT (IF APPLICABLE)			0.00	0	0	0.00	0		
TOTAL		22418250		6.92	1549601	1592	99.90	0.10		
TOTAL		22418250		6.92	1549601	1592	99.90	0.10		
TOTAL		31121800		4.98	1549601	1592	99.90	0.10		



RASI ELECTRODES LIMITED  
ANNEXURE 1.2.:  
POSTAL BALLOT AGENDA WISE DISCLOSURE:  
AGENDA 2

SPECIAL RESOLUTION	
Resolution required: Whether Promoters / Promoters group are interested in the agenda / resolution:	NO
Resolution relating to :	Re-appointment of Mrs Aashika Kumari (DIN: 08455410) as an Independent Director for a 2nd Term of five years from 30th May 2024 to 29th May 2029.

Details of voting:

CATEGORY	MODE OF VOTING	NO. OF SHARES HELD	NO. OF VOTES POLLED	% OF VOTES POLLED ON OUTSTANDING SHARES $\frac{(3) \times (2)}{(1) \times 100}$	NO. OF VOTES - IN FAVOUR	NO. OF VOTES - AGAINST	% OF VOTES IN FAVOUR POLLED $\frac{(5) \times (4)}{(2) \times 100}$	% OF VOTES AGAINST POLLED $\frac{(7) \times (5)}{(2) \times 100}$
PROMOTER AND PROMOTER GROUP	E-VOTING	(1)	(2)	0	(4)	(5)	0	0
	POLL	0	0	0.00	0	0	0.00	0
	POSTAL BALLOT (IF APPLICABLE)	0	0	0.00	0	0	0	0
PUBLIC INSTITUTIONS	TOTAL	8703550	4962030	57.01	4962030	0	100.00	0.00
	E-VOTING	8703550	4962030	57.01	4962030	0	100.00	0
	POLL	0	0	0	0	0	0	0
PUBLIC-NON INSTITUTIONS	POSTAL BALLOT (IF APPLICABLE)	0	0	0	0	0	0	0
	TOTAL	22418250	2132784	9.51	2131674	1110	99.95	0.05
	E-VOTING	22418250	2132784	9.51	2131674	1110	99.95	0.05
TOTAL	POSTAL BALLOT (IF APPLICABLE)	0	0	0	0	0	0.00	0.00
	TOTAL	22418250	2132784	9.51	2131674	1110	99.95	0.05
	E-VOTING	31121800	7094814	22.80	7093704	1110	99.98	0.02

