

# SPECIALITY PAPERS LIMITED

Regd. Office: 705, Skulon, Near GIDC Char Rasta, Vapi, Valsad , Gujarat, 396191 CIN:  
L21012GJ1961PLC001073, Phone: +91 9820213940/ +91 9869460500, Website:  
[www.specialitypapersltd.com](http://www.specialitypapersltd.com); Email: [csspeciality@gmail.com](mailto:csspeciality@gmail.com)

**Date: 12<sup>th</sup> November 2020**

**To,**

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400 001

**Reference: Specialty Papers Limited Scrip Code: 502465**

**Sub: Un-Audited Financial Result for the Second quarter ended September 30, 2020**

**Ref: Compliance as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that the Board of Directors (**'the Board'**) of the Company at their meeting held today, i.e on Thursday, 12th November, 2020 , has *inter alia* approved the Un- audited Financial Results along with Limited Review Report for the quarter and half year ended 30<sup>th</sup> September 2020.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed the following:

- Un-audited Financial Results along with Limited Review Report for the quarter ended 30<sup>th</sup> September 2020 pursuant to Regulation 33 of the Listing Obligation and Disclosure Requirement, 2015.
- Un-audited statement of Assets and Liabilities for the quarter ended 30<sup>th</sup> September 2020 pursuant to Regulation 33 of the Listing Obligation and Disclosure Requirement, 2015.

# SPECIALITY PAPERS LIMITED

Regd. Office: 705, Skulon, Near GIDC Char Rasta, Vapi, Valsad , Gujarat, 396191 CIN:  
L21012GJ1961PLC001073, Phone: +91 9820213940/ +91 9869460500, Website:  
[www.specialitypapersltd.com](http://www.specialitypapersltd.com); Email: [csspeciality@gmail.com](mailto:csspeciality@gmail.com)

The meeting of the Board commenced at 07.35 P.m. and concluded at 08.30 p.m.

Kindly take the above on record.

Thanking You,  
Yours Faithfully,

**For SPECIALITY PAPERS LIMITED**



**DAYARAM SHARMA**  
DIRECTOR  
DIN: 07870766

# SPECIALITY PAPERS LIMITED

Regd. Office: 705, Skulon, Near GIDC Char Rasta, Vapi, Valsad , Gujarat, 396191 CIN:  
L21012GJ1961PLC001073, Phone: +91 9820213940/ +91 9869460500, Website:  
[www.specialitypapersltd.com](http://www.specialitypapersltd.com); Email: [csspeciality@gmail.com](mailto:csspeciality@gmail.com)

Date: 12<sup>th</sup> November 2020

To,

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400 001

**Reference: Specialty Papers Limited Scrip Code: 502465**

**Sub.: Outcome of Board Meeting held to approve Un-Audited Financial Result for the Second quarter ended September 30, 2020**

Dear Sir/Madam,

We wish to inform you that the Board of Directors (**'the Board'**) of the Company at their meeting held today, *inter alia* approved the audited Financial Results for the second quarter ended September 30, 2020. A copy of Un-audited Financial Results for the second quarter ended September 30, 2020 along with Limited Review Report on the Un-audited Financial Results pursuant to Regulation 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'Listing Regulations'**) is enclosed herewith.

We hereby state that the statutory auditors have issued Limited Review Report for the second quarter ended September 30, 2020

The meeting of the Board commenced at 07.35 P.m. and concluded at 08.30 p.m.

Kindly take the above on record.

Thanking You,  
Yours Faithfully,

For SPECIALITY PAPERS LIMITED

  
**DAYARAM SHARMA**  
DIRECTOR  
DIN: 07870766  
Encl : a/a



# SPECIALITY PAPERS LIMITED

Regd. Office: 705, Skulon, Near GIDC Char Rasta, Vapi, Valsad , Gujarat, 396191 CIN:  
L21012GJ1961PLC001073, Phone: +91 9820213940/ +91 9869460500, Website:  
[www.specialitypapersltd.com](http://www.specialitypapersltd.com); Email: [csspeciality@gmail.com](mailto:csspeciality@gmail.com)

**Date: 12<sup>th</sup> November 2020**

To,

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai - 400 001

**Reference: Specialty Papers Limited Scrip Code: 502465**

**Sub.: Declaration Pursuant to Regulation 33 (3) (D) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations. 2016.**

Dear Sir,

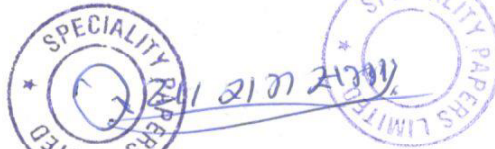
I, SPECIALITY PAPERS LIMITED (CIN: L21012GJ1961PLC001073) having its Registered Office at MORAINATIONAL HIGHWAY VAPI Valsad GJ 396191 IN, hereby declare that, the Statutory Auditors of the Company, M/s. J D Jhaveri & Associates have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone) for the second quarter ended on 30<sup>th</sup> September, 2020.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LADNRO/GN/2016-17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on record.

Thanking You,  
Yours Faithfully,

**For SPECIALITY PAPERS LIMITED**



**DAYARAM SHARMA**  
**DIRECTOR**  
**DIN: 07870766**



**Independent Auditors' Report**  
**To the Board of Directors of**  
**SPECIALITY PAPERS LIMITED**

**Report on the Audit of the Consolidated Interim Financial Results**

**Opinion**

We have reviewed the accompanying statement of standalone financial results of Speciality Papers Limited for the quarter ended 30 September 2020 and for the period from 1 April 2020 to 30 September 2020. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

In our opinion and to the best of our information and according to the explanations given to us, the financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information for the quarter ended 30 September 2020 and for the period from 1 April 2020 to 30 September 2020.

**Basis for Opinion**

We conducted our review in accordance with the Standards on Review Engagement (SRE 2400). Engagements to review Financial Statements issued by the Institute Chartered Accountants of India. We are independent, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to, our review of the standalone financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



## **Independent Auditors' Report**

### **SPECIALITY PAPERS LIMITED**

#### **Management's and Board of Directors' Responsibilities for the Financial Results**

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the entity are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial results by the Management and the Directors of the Company, as aforesaid.

In preparing the financial results, the respective Management and the Board of Directors of the entity are responsible for assessing the ability of entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the entity are responsible for overseeing the financial reporting process of each entity.

#### **For J. D. Jhaveri & Associates** **Chartered Accountants**

Jatin Dinesh  
Kumar  
Jhaveri

**Jatin D. Jhaveri**

**Proprietor**

**Membership Number- 045072**

**Place: Mumbai**

**Date: 12<sup>th</sup> November, 2020**

**UDIN: - 20045072AAAAIJ7665**

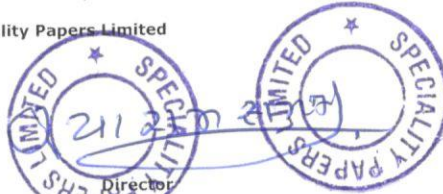
Speciality Papers Limited  
CIN - L21010GJ1961TLC001073

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEARLY ENDED 30TH SEPTEMBER 2020  
(Rs.in Lakhs)

Particulars	Quarter Ended		30/09/2019 Audited	Half Year Ended		Year Ended 31/03/2020 Audited
	30/09/2020 Unaudited	30/06/2020 Unaudited		30/09/2020 Unaudited	30/09/2019 Audited	
<b>1. Income</b>						
(a) Revenue from Operations	0.37	-	599.28	0.37	841.20	1,416.37
(b) Other Income	-	0.00	-	0.00	0.51	12.99
<b>TOTAL INCOME (A + B)</b>	<b>0.37</b>	<b>0.00</b>	<b>599.28</b>	<b>0.37</b>	<b>841.71</b>	<b>1,429.37</b>
<b>2. EXPENSES</b>						
Cost of sales and other operational expenses						
Purchase of Stock of trade	0.31	-	601.55	0.31	849.08	1,130.31
Changes in Inventories	-	-	(2.51)	-	(4.80)	434.24
Employee Benefit Expenses	0.80	0.14	1.47	0.94	5.70	7.61
Depreciation and Amortization Expenses	0.11	0.11	0.11	0.23	0.23	0.46
Other Expenses	2.21	1.13	3.40	3.34	11.92	4,681.96
<b>TOTAL EXPENSES</b>	<b>3.43</b>	<b>1.39</b>	<b>604.04</b>	<b>4.82</b>	<b>862.14</b>	<b>6,254.58</b>
<b>3. Profit/ (Loss) Exceptional items &amp; Taxes (1-2)</b>	<b>(3.06)</b>	<b>(1.38)</b>	<b>(4.76)</b>	<b>(4.44)</b>	<b>(20.43)</b>	<b>(4,825.21)</b>
<b>4. Exceptional Items</b>						
<b>5. Profit/ (Loss) before tax (3-4)</b>	<b>(3.06)</b>	<b>(1.38)</b>	<b>(4.76)</b>	<b>(4.44)</b>	<b>(20.43)</b>	<b>(4,825.21)</b>
<b>6. Tax Expense</b>						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	(182.79)
<b>7. Profit/(Loss) for the period (5-6)</b>	<b>(3.06)</b>	<b>(1.38)</b>	<b>(4.76)</b>	<b>(4.44)</b>	<b>(20.43)</b>	<b>(4,642.42)</b>
<b>8. Other Other comprehensive income</b>						
i. Items that will not be reclassified to profit or loss	-	-	-	-	-	(667.21)
ii. Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	(351.24)
<b>Total Comprehensive Income (Net of Taxes)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,018.45)</b>
<b>9. Total Comprehensive Income 7+8</b>	<b>(3.06)</b>	<b>(1.38)</b>	<b>(4.76)</b>	<b>(4.44)</b>	<b>(20.43)</b>	<b>(5,660.87)</b>
<b>10. Paid up Shares Capital Values 10 Per Shares</b>	<b>15,616.41</b>	<b>15,616.41</b>	<b>15,616.41</b>	<b>15,616.41</b>	<b>15,616.41</b>	<b>15,616.41</b>
<b>16. Earnings per Equity Share</b>						
-Basic	(0.000)	(0.000)	(0.000)	(0.000)	(0.001)	(0.362)
-Diluted	(0.000)	(0.000)	(0.000)	(0.000)	(0.001)	(0.362)

- The Above financial Result as received by audit committee were taken on record by Board of Directors at Board Meeting held on 11/11/20
- Previous year figure have been regrouped/ rearranged wherever necessary.
- The Company is engaged in the Business of Manufacturing , trading and other related product of Papers.

For Speciality Papers Limited



Director  
(Mr. Dayaram R. Sharma)  
DIN : 07870766

Place: Mumbai  
Date: 12th November, 2020

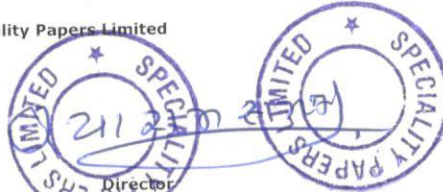
Speciality Papers Limited  
CIN - L21010GJ1961TLC001073

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEARLY ENDED 30TH SEPTEMBER 2020**  
(Rs.in Lakhs)

Particulars	30/09/2020	Quarter Ended 30/06/2020	30/09/2019	Half Year Ended 30/09/2020		Year Ended 31/03/2020
	Unaudited	Unaudited	Audited	Unaudited	Audited	Audited
<b>1. Income</b>						
(a) Revenue from Operations	0.37	-	599.28	0.37	841.20	1,416.37
(b) Other Income	-	0.00	-	0.00	0.51	12.99
<b>TOTAL INCOME (A + B)</b>	<b>0.37</b>	<b>0.00</b>	<b>599.28</b>	<b>0.37</b>	<b>841.71</b>	<b>1,429.37</b>
<b>2. EXPENSES</b>						
Cost of sales and other operational expenses	0.31	-	601.55	0.31	849.08	1,130.31
Purchase of Stock of trade	-	-	(2.51)	-	(4.80)	434.24
Changes in Inventories	-	-	1.47	0.94	5.70	7.61
Employee Benefit Expenses	0.80	0.14	0.11	0.23	0.23	0.46
Depreciation and Amortization Expenses	0.11	0.11	3.40	3.34	11.92	4,681.96
Other Expenses	2.21	1.13	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>3.43</b>	<b>1.39</b>	<b>604.04</b>	<b>4.82</b>	<b>862.14</b>	<b>6,254.58</b>
<b>3. Profit/ (Loss) Exceptional items &amp; Taxes (1-2)</b>	<b>(3.06)</b>	<b>(1.38)</b>	<b>(4.76)</b>	<b>(4.44)</b>	<b>(20.43)</b>	<b>(4,825.21)</b>
<b>4. Exceptional Items</b>						
<b>5. Profit/ (Loss) before tax (3-4)</b>	<b>(3.06)</b>	<b>(1.38)</b>	<b>(4.76)</b>	<b>(4.44)</b>	<b>(20.43)</b>	<b>(4,825.21)</b>
<b>6. Tax Expense</b>						
Current Tax	-	-	-	-	-	(182.79)
Deferred Tax	-	-	-	-	-	-
<b>7. Profit/(Loss) for the period (5-6)</b>	<b>(3.06)</b>	<b>(1.38)</b>	<b>(4.76)</b>	<b>(4.44)</b>	<b>(20.43)</b>	<b>(4,642.42)</b>
<b>8. Other Other comprehensive income</b>						
i. Items that will not be reclassified to profit or loss	-	-	-	-	-	(667.21)
ii. Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	(351.24)
<b>Total Comprehensive Income (Net of Taxes)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,018.45)</b>
<b>9. Total Comprehensive Income 7+8</b>	<b>(3.06)</b>	<b>(1.38)</b>	<b>(4.76)</b>	<b>(4.44)</b>	<b>(20.43)</b>	<b>(5,660.87)</b>
<b>10. Paid up Shares Capital Values 10 Per Shares</b>	<b>15,616.41</b>	<b>15,616.41</b>	<b>15,616.41</b>	<b>15,616.41</b>	<b>15,616.41</b>	<b>15,616.41</b>
<b>16. Earnings per Equity Share</b>						
-Basic	(0.000)	(0.000)	(0.000)	(0.000)	(0.001)	(0.362)
-Diluted	(0.000)	(0.000)	(0.000)	(0.000)	(0.001)	(0.362)

- The Above financial Result as received by audit committee were taken on record by Board of Directors at Board Meeting held on 11/11/20
- Previous year figure have been regrouped/ rearranged wherever necessary.
- The Company is engaged in the Business of Manufacturing , trading and other related product of Papers.

For Speciality Papers Limited



Director  
(Mr. Dayaram R. Sharma)  
DIN : 07870766

Place: Mumbai  
Date: 12th November, 2020