

AADI INDUSTRIES LIMITED

421, 4th Floor, Kailash Plaza, VallabhBaug Lane, Near R-Odeon Mall, Ghatkopar (East),
Mumbai – 400077.

Date: December 31, 2020

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir/ Madam,

Sub: - Proceedings of Adjourned Annual General Meeting held on Thursday, December 31, 2020 at 4 pm

Ref: BSE Scrip Code: 530027

Dear Sir,

Pursuant to the provisions of Regulation 30, Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the summary of the proceedings of the Adjourned 26th Annual General Meeting held on Thursday, December 31, 2020 at 4 pm.

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours Truly,

For Aadi Industries Limited

Rushabh
Jitendra
Shah

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Rushabh Jitendra
Shah
Date: 2021.01.01
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Rushabh Shah
Managing Director
(DIN: 01944390)
Place: Mumbai

SUMMARY OF PROCEEDINGS OF THE ADJOURNED 26TH ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF AADI INDUSTRIES LIMITED HELD ON THURSDAY, DECEMBER 31, 2020 AT 4 PM THROUGH ELECTRONIC MODE [VIDEO CONFERENCE OR OTHER AUDIO VISUAL MEANS("OAVM")] AND CONCLUDED AT 4.40 PM

1. As adequate quorum was not present at 4:00 pm, hence the meeting was adjourned for half an hour.
2. At 4:30 pm Mr. Rushabh Shah Managing Director took the chair and welcomed all the Members present via VC and after confirming the presence of requisite quorum called the meeting to order.
3. The Chairperson later introduced the Board of Directors who were present and were sharing dais with him.
4. Due to certain exigencies, the Statutory Auditors and Secretarial Auditors couldn't attend the meeting and hence exemption was granted to them.
5. The Chairperson informed the Members that Secretarial Audit report and Statutory Audit report for financial year 2019-20, statutory registers, Memorandum of Association and Articles of Association and all the other documents as mentioned or referred to in the AGM Notice were available for inspection of Members.
6. With the permission of Members present, Chairperson took the Notice convening the AGM as read. Again, with the permission of the Members, the Independent Statutory Auditor's Report was taken as read.
7. The Chairperson read the adverse remarks in the secretarial audit report and provided clarifications or explanations for adverse remarks contained in the said report.
8. The Chairperson briefed on the workings of the Company and invited members present in person to ask any query(ies) or make observations and comments, if any on performance of the Company.
9. There were no queries raised by the shareholders.
10. He informed the Members that pursuant to the provisions of the Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management & Administration) Amendment Rules, 2015, and Regulation 44 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, the Company had provided remote e-voting facility which commenced on from Sunday, 27th December, 2020 from 9.00am (IST) onwards and ended on Tuesday, 29th December, 2020, at 5.00 pm (IST) to the Members of Company whose names appeared in the Register of Members as on the cut-off date i.e 23rd December, 2020 to vote on the resolutions through a platform provided by CDSL.
11. He further informed the Members who were present at the AGM and who had not cast their votes through remote e-voting, may vote during the Annual General Meeting. He further informed that Ms. Krupa Joisar, Proprietor of Krupa Joisar & Associates,

Practising Company Secretaries, was appointed as Scrutinizer for scrutinizing the remote e-voting process and voting through physical ballot process at the AGM.

12. Thereafter the following items of business as per the Notice of the AGM dated 5th December, 2020 were transacted at the meeting:

Sr. No.	Resolutions	Type of Resolution (Ordinary/Special)
ORDINARY BUSINESS		
1	To receive, consider and adopt the Audited Balance Sheet as at March 31, 2019 and the Profit and Loss Account for the year ended on that date and Cash Flow Statement together with the Report of the Directors and the Auditors thereon	Ordinary
2	To appoint Mr. Rushabh Shah, who retires by rotation and being eligible, offers himself for re-appointment as a director	Ordinary
SPECIAL BUSINESS: There are no special business to be transacted		

The voting results in accordance with the provisions of Regulation 44(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, on the above resolutions shall be communicated to the Stock Exchanges upon receipt of voting results from the Scrutinizer within 48 hours from the conclusion of AGM.

The Meeting concluded at 4.40 pm with a vote of thanks to the chair.

For Aadi Industries Limited

Rushabh
Jitendra
Shah

Digitally signed by
Rushabh Jitendra
Shah
Date: 2021.01.01
00:30:15 +05'30'

Rushabh Shah
Managing Director
(DIN: 01944390)
Place: Mumbai

	AADI INDUSTRIES LIMITED
Date of the AGM/EGM	31-12-2020
Total number of shareholders on record date	2368
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	2
Public:	13

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - To adopt Standalone and consolidated financials for FY 2019-20.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	24,86,429	7,61,094	33.0500	7,61,094	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		7,61,094	33.0500	7,61,094	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	75,13,571	1	0.0000	0	0	0.0000	0.0000	0	0
	Poll		15,41,579	66.9500	15,41,580	0	100.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		15,41,580	66.95	15,41,580	0	100.0000	0.0000	0	0
Total	1,00,00,000	23,02,674	100.0000	23,02,674	0	100.0000	0.0000	0	0	

Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - Appointment for Mr. Rushabh Shah who retires by Rotation.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	24,86,429	7,61,094	33.0500	0	0	0.0000	0.0000	7,61,094	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		7,61,094	33.0500	0	0	0.0000	0.0000	7,61,094	0
Public- Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0	0	0	0.0000	0.0000	0	0
Public- Non Institutions	E-Voting	75,13,571	1	0.0000	0	0	0.0000	0.0000	0	0
	Poll		15,41,578	66.9500	15,26,475	15,104	66.2900	0.6600	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		15,41,579	66.95	15,26,475	15,104	99.0202	0.9798	0	0
Total	1,00,00,000	23,02,673	100.0000	15,26,475	15,104	66.2914	0.6559	7,61,094	0	



Date: December 31, 2020

Consolidated Scrutinizer's Report

[Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')]

To,
The Chairman,
Aadi Industries Limited
421, 4th Floor, Kailash Plaza,
Vallabh Baug Lane, Near R-Odeon Mall,
Ghatkopar East, Mumbai - 400077.

Dear Sir,

1. I, Krupa Joisar of M/s. Krupa Joisar & Associates, Practicing Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of Aadi Industries Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means on the resolutions contained in the notice dated December 05, 2020 ("Notice") issued in accordance with General Circular No. 14/2020, 17/2020 and 20/2020 dated April 8, 2020, April 13, 2020 and May 5, 2020 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), calling the Adjourned 26th Annual General Meeting of its members ("the Meeting" /"AGM") through VC / OAVM. The Adjourned AGM was convened on Thursday, December 31, 2020 at 4:00 pm through VC / OAVM.
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:
 - i. process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
 - ii. process of e-voting at the AGM through electronic voting system ("e-voting").



3. Management's Responsibility:

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

4. Scrutinizer's Responsibility:

My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by CDSL, the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers / documents furnished to me electronically by the Company and/ or CDSL for my verification.

5. Cut-off date:

The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Wednesday, December 23, 2020 were entitled to vote on the resolutions (item nos. 1 & 2 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

6. Adjournment:

The Annual General Meeting was held on Wednesday, December 30, 2020 at 12:00 noon but got adjourned to Thursday, December 31, 2020 at 04:00 pm

7. Remote e-voting process and E-voting at the AGM:

- (i) The remote e-voting period remained open from Sunday, 27th December, 2020 from 9.00am (IST) onwards and ended on Tuesday, 29th December, 2020 at 5.00 pm (IST) and the remote e-voting platform was disabled by CDSL thereafter.
- (ii) The votes cast were unblocked on Wednesday, December 31, 2020 after the conclusion of the AGM.
- (iii) Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of CDSL at www.evotingindia.com. Based on the report generated by CDSL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.



8. Consolidated Report:

I now submit my consolidated Report as under on the result of the remote e-voting and e-voting, based on the reports generated by the CDSL, scrutinized on test check and relied upon by me, in respect of the resolutions listed in the Notice calling the AGM is enclosed herewith.

9. The electronic data, provided by CDSL, relating to e-voting are under my safe custody and will be handed over to Mr. Rushabh Shah, Managing Director, for preserving safely after the Chairperson considers, approves and signs the Proceedings or Minutes of the AGM.

10. Restriction on Use:

This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) website of CDSL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

For Krupa Joisar & Associates
Company Secretaries




Krupa Joisar
Mem No: A41023
CP No: 15263
UDIN: A041023B001813629

Date: December 31, 2020

Place: Mumbai

Countersigned by
For Aadi Industries Limited

Rushabh
Jitendra Shah  Digitally signed by
Rushabh Jitendra Shah
Date: 2021.01.01
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Rushabh Shah
Managing Director & Chairman

Consolidated Results

Ordinary Business:

Resolution 1: (Ordinary)	<p>To consider and adopt:</p> <p>The Audited Balance Sheet as at March 31, 2020 and the Profit and Loss Account for the year ended on that date and Cash Flow Statement together with the Report of the Directors and the Auditors thereon.</p>
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Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1	1	13	2302673	14	2302674	100
Dissent	0	0	0	0	0	0	0
Invalid	0	0	0	0	0	0	0
Total	1	1	13	2302673	14	2302674	100

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No.1 of the Notice of the AGM has been passed with **requisite majority**.



Resolution 2: (Ordinary)	To appoint Mr. Rushabh Shah, who retires by rotation and being eligible, offers himself for re-appointment as a Director of the Company.
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Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1	1	10	1526475	13	1526476	66.29
Dissent	0	0	1	15104	1	15104	0.66
Invalid	0	0	2	761094	2	761094	33.05
Total	1	1	13	2302673	14	2302674	100

Based on the aforesaid result, we report that the Ordinary Resolution as set out in Item No. 2 of the Notice of the AGM has been passed with requisite majority.

Note: Votes cast by Mr. Rushabh Shah (for his 761094 equity shares) being an interested party, are considered invalid.

