

WELCON INTERNATIONAL LTD

Registered Office: SH- 11, V Star Plaza, Plot No. 16, CTS No. 606A, 606A/1 to 22, Chandavarkar Road,
Borivali West, Mumbai - 400092. Phone: +91 8655012379

E-mail ID: welconinternationaltd@gmail.com Website: www.welconinternational.com

CIN: L20100MH1995PLC322040

Date:- 23rd November, 2020

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400001.

Subject:-Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Ref: BSE Scrip Code: 539410

Dear Sir/Madam,

Pursuant to Regulation 30(2) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on 23rd November, 2020;

1. Considered and approved the appointment of Mr. Murtuza Mansoorbhai (DIN: 08965751) as an Additional Director of the Company with effect from 23rd November, 2020.
2. Accepted resignation of Mr. Mahesh Raut as Managing Director of the Company with effect from 23rd November, 2020.
3. Mr. Murtuza Mansoorbhai(DIN: 08965751) is designated as Chairman and Managing Director of the Company with effect from 23rd November, 2020 subject to approval of members in the general meeting.
4. Considered and approved the appointment of Mrs. Farheen Murtuza Mansoorbhai (DIN: 08965752) as an Additional Director of the Company with effect from 23rd November, 2020.
5. Accepted resignation of Mr. Mohil Khetani from the post of Executive Director of the company w.e.f. 23rd November, 2020. However, he will continue as the CFO of the company.



6. Mrs. Farheen Murtuza Mansoorbhai (DIN: 08965752) is designated as Executive Director of the Company w.e.f. 23rd November, 2020 subject to approval of Members in the general meeting.
7. Considered and approved the appointment of Mr. Vishal Jaisingh Ladharam (DIN: 08100356) as an Additional Director (Independent Director) of the Company with effect from 23rd November, 2020.
8. Re-constitution of the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee of the Company pursuant to the reconstitution of the Board of Directors.
9. Considered and approved the resignation Ms. Jyoti Yadav as Company Secretary (Key Managerial Personnel) & Compliance officer of the Company with effect from 23rd November 2020.

Brief profile of Mr. Murtuza Mansoorbhai, Mrs. Farheen Murtuza Mansoorbhai and Mr. Vishal Jaisingh Ladharam is attached as annexure.

We request you to take the same on your records.

Thanking You,

Yours Faithfully,

For Welcon International Limited

Vidhi D. Shambwani
Vidhi Shambwani
Director
DIN: 07161506



Annexure

Details under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Name	Mr. Murtuza Mansoorbhai
Reason for change viz. appointment, resignation, removal, death or otherwise	<p>The reason for appointment is completion of Open Offer as per SEBI (SAST) Regulations, 2011.</p> <p>As per the terms of Open Offer there is a change in Management / Promoter of the Company.</p> <p>Appointed as Additional Director (Managing Director & Chairman) of the Company.</p>
Date of appointment/cessation	23 rd November 2020
Disclosure of relationships between Directors (in case of appointment as a Director)	Mr. Murtuza Mansoorbhai is the husband of Farheen Murtuza Mansoorbhai.

Name	Mrs. Farheen Murtuza Mansoorbhai
Reason for change viz. appointment, resignation, removal, death or otherwise	<p>The reason for appointment is completion of Open Offer as per SEBI(SAST) Regulations, 2011.</p> <p>As per the terms of Open Offer there is a change in Management / Promoter of the Company.</p> <p>Appointed as Additional Director (Executive Director) of the Company.</p>
Date of appointment/cessation	23 rd November 2020
Disclosure of relationships between Directors (in case of appointment as a Director)	Mrs. Farheen Murtuza Mansoorbhai is the Wife of Murtuza Mansoorbhai



Name	Mr. Vishal Jaisingh Ladharam
Reason for change viz. appointment, resignation, removal, death or otherwise	In Order to comply with the requirements of Corporate Governance as per SEBI(LODR) Regulations, 2015, Appointed as Additional Director (Independent Director) of the Company
Date of appointment/cessation	23 rd November 2020
Disclosure of relationships between Directors (in case of appointment as a Director)	None

