



July 04, 2022

BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code : 506109	Symbol : GENESYS

Sub.: Newspaper Publication of Addendum to the Notice of Extra Ordinary General Meeting.

Dear Sir/Madam,

Please find attached a copy of newspaper publication of Addendum to the Notice of Extra Ordinary General Meeting as published in the newspapers - The Free Press Journal (English) and Navshakti (Marathi), both on July 02, 2022.

Request you to take the same on records.

Thanking you,


Yours faithfully,

For Genesys International Corporation Limited



Vineet Chopra
Vice President - Legal & Company Secretary

Encl.: As above.

 Stressed Assets Management Branch, 17/B, First Floor, Homji Street, Horniman Circle, Fort, Mumbai-400001. Phone: 022-68260016 Email: sammum@bankofbaroda.com	
SAMB: 3: ABG/292,293,294,295,296 Mr. Rishi Agarwal, Director	(Registered A/D) Date: 21.06.2022
7A/B, Somerset Place, 61D, Bhulabhai Desai Road, Mumbai, Maharashtra-400026	
Mr. Syed Waheed Zafar, Director	
Flat No-1500, Supreme Epitome, 15th Floor, Dr. C.G.Road, Chembur East, Mumbai, Maharashtra-400074	
Mr. Ashwini Kumar, Director	
Flat No. 601, CTS No. 166, Supreme Epitome, C.G.Road, Wadivali Village, Opp. Cubic Mall, Chembur -East, Mumbai, Maharashtra-400074	
Mr. Muthuswamy Santhanam, Director	
B-1205, 12th Floor, Park Royal, B- Wing, Madan Mohan Malviya Road, Mulund (West), Mumbai, Maharashtra-400080	
M/s ABG International Pvt. Ltd. Corporate Guarantor	
Magdala Village, Off Dumas Road, Surat, Gujarat-395007	
Dear Sir,	
Re: Declaration of Directors & Guarantor of M/s. ABG Shipyard Ltd. as Willful Defaulters	
We refer to our Show Cause Notice No. 347 dated 17-06-2021 for declaring Mr. Rishi Agarwal, Mr. Syed Waheed Zafar, Mr. Ashwini Kumar, Mr. Muthuswamy Santhanam, Directors and its Corporate Guarantor M/s ABG International Pvt. Ltd. of M/s ABG Shipyard Ltd. as Willful defaulters on the following grounds and paper publication made on 03.08.2021.	
1) Based on the review of vendor ledgers of M/s One Ocean Shipping Pvt. Ltd. (OOSPL) and M/s ABG Engineering and Construction Ltd (ABG EC) extracted from SAP (ERP used by ABG SL), noted transfer of debit balances to PFS Shipping (India) Ltd. (PFS SIL) amounting to Rs. 1415 Crore (OOSPL- Approx. Rs.603 Crore and ABG EC- Approx. Rs.812 Crore) by passing a JV entry on March 31, 2016.	
End utilization of the above-mentioned funds from OOSPL and ABG EC are as under:	

S.No	Pay outs from OOSPL (End utilization of funds)	Amount in Crores.	Pay -outs from ABG EC (End utilization of funds)	Amount in Crs
1	Repaid Loans of Group Companies	176.95	ABG Cement Ltd. (Equity infusion)	370.35
2	LC Commission Paid	153.53	Details Not provided	181.37
3	Details Not provided	121.17	Repayment of group company lenders	134.44
4	ABG Cement Ltd (Equity Infusion)	101.31	Payment to ABG SL customers (Novation)	108.05
5	Payment to ABG SL Customers (Novation)	22.98	LC Commission paid	10.38
6	Group company payments	21.55	Payment to other companies	9.12
7	Payment to other parties	4.33	Cash withdrawn	0.30
8	Payment to related individuals	0.87	Expense and other loan transfer (Inflow)	-0.03
9	Cash Withdrawal	0.31	Group Companies Inflow	-1.81
	Total	603.00		812.16

S.No	Related Party	Amount in Crores
1	Aries Management Services Pvt. Ltd	27
2	G C Property Pvt. Ltd	14
3	Gold Croft Property Pvt. Ltd	18
4	Somerset Estate Pvt. Ltd	14
5	Tirupati Landmark Pvt. Ltd	05
6	ABG Power Pvt. Ltd	02
7	Agros Leasing and Finance Pvt. Ltd	03
	Total	83

On review of the financial statements of above entities available on MCA database for the financial years 2007-08 and 2008-09, properties were purchased out of security deposits provided by ABG SL during the same year.

Based on the bank book and ledgers extracted from SAP, noted on March 15th and 16th, 2016, funds amounting to Rs.15 Crores and Rs.16 Crore transferred to ABG Energy respectively by ABG SL. Further, on same days, funds amounting to Rs.31 Crore (2 inflow transactions of Rs.15 and Rs.16 Crore respectively) were received from ABG International in the form of refund of accommodation deposit. This indicates that there may not be actual refund of accommodation deposits previously paid by ABG SL amounting to Rs.31 Crore and any potential circular transactions. From the remaining Rs.52 Crore, Rs.24 Crore has been received and Rs.27 Crore is outstanding in the books as on March 31, 2016. These transactions indicate that (properties) were purchased out of the funds provided by ABG SL however the same were not part of the fixed assets in the books of ABG SL.

4) Based on the review of master restructuring agreement entered between ABG SL and lenders dated March 28, 2014, noted one of the terms which mentions that all cash inflows should be routed through the trust and retention account (TRA) as specified in the TRA agreement. On analysis of the bank book extracted from SAP, noted the following potential customer receipts (customers were identified based on the customer master obtained from ABG SL, included only non-related party customer receipts) is non TRA accounts.

Particulars	Amt in Crores	%
Total customer receipts (other than related parties) from 01.04.2014 till 31.07.2017 (from CDR period)	180.92	100.00
Amount received in account other than TRA	97.92	54.15
Amount received in TRA	82.67	45.71
Amount later transferred to TRA	0.23	0.14

Considering the above facts of the case, there may be potential violation of CDR agreement.

Net inflow / outflow as per Bank Book						
Transactions	2012-13	2013-14	2014-15	2015-16	2016-17	Total
Inflow	99.59	-	-	-	-	99.59
Outflow	(7.49)	(661.79)	(3.01)	-	-	(672.30)
Net inflow/(outflow)	92.10	(661.79)	(3.01)	-	-	572.71

Public domain searches indicate that the registered address of Nor crane and Which India Pvt. Ltd., as mentioned in MCA company master data is same as that of PFS SIL which is disclosed as related party in the financial statement of ABG SL.

On review of directorship and shareholding pattern of Nor crane and Which India Pvt. Ltd. obtained from MCA company master data, directors of both companies appear to be common with those of the other related entities of ABG SL. Further public domain searches indicate that Nor crane, Nor crane DMCCO and Nor crane India are potentially related to each other.

Further based on the review of the SAP data of ABG SL extracted for the review period, noted that multiple advances given to related parties being written off. One of the advance paid to Nor crane winch Pvt. Ltd. amounting to Rs. 23.83 Crore. These advances were paid against a purchase order numbered PO 75/1692 for supply of goods.

Considering the above facts of the case there may potential diversion of funds.

On review of bank book extracted from SAP for the period April 2012 to July 2017, noted short term loan disbursed by Standard Chartered Bank amounting to Rs.200 Crore on April 30, 2012 being utilized as follows:

Date	Bank Account	Amount
30.04.2012	Standard Chartered Bank	200.00

Date	Bank Account	Amount
02.05.2012	Commercial Paper Repayment- Citi bank	45.00
02.05.2012	ABG International Pvt. Ltd	30.00
30.04.2012	PARTIAL REPMT- RATNAKAR STL	16.67
02.05.2012	ABG Resources	5.00

Review of sanction memo dated April 28, 2012 pertaining to the above disbursement indicates purpose of the term loan as 'to incur expenditure on the 4 ORV vessels being built at M/s ABG Shipyard Ltd.

Based on the above, payments made for commercial paper repayment, short term loan repayment and payment made to related linked party amounting to Rs.36.00 Crore appears to be potential mis-utilization of short term loan disbursed.

On review of bank book extracted from SAP for the period April 2012 to July 2017, noted amounts disbursed by multiple banks (DBI, Industrial Bank, Yes Bank, Ratnakar Bank, ICICI Bank) were potentially mis-utilized. There was potential mis-utilization of loan disbursements during various Financial Years (pre CDR Period and Post CDR Period) which are mentioned below:

Pre CDR Period:		Post CDR Period:			
S.No.	Financial Year	Amount	S.No.	Financial Year	Amount
1	FY 2012-13	142.44	1	2014-15	52.87
2	FY 2013-14	475.16	2	2015-16	135.64
	Total	617.6		Total	188.51

Basis discussion with COC and description of the loan account in the bank book, it appears that the above facilities were in nature of term loans or working capital loans. The exact purpose of all the loan disbursed is unknown as Forensic Auditor was not provided with sanction memos and loan agreements for all disbursements.

On the whole on review of bank books extracted from SAP for the period April 2012 to July 2017, loans disbursed and its utilization, payments made for loan repayment and payments made to related linked party appears to be potential mis-utilization of loan disbursed.

8) On review of ship building contracts obtained following was noted

S.No.	Particulars	Count of contracts	Contract Price	Remarks
1	SBCs Reviewed	89	16415	
2	Final customer is related party	68	9198	Out of 68 contracts-50 contracts amounting to Rs. 4780 Crore were originally entered with the related parties. The remaining 18 contracts were novated from unrelated parties to related due to cancellation by these non-related parties

Out of the above 68 contracts, 49 contracts amounting to Rs.7231 Crore were with related parties whose revenue appear to be NIL based on the review of the financial statements of these parties available on the public domain.

Further out of these 49 contracts, in case of 14 contracts amounting to Rs.3957.00 Crore wherein prices of the contracts were increased from the original contract value.

As you are aware that our branch had sent the Show Cause Notice referred above by registered post on 17-06-2021 and made paper publication on 03.08.2021. In response to your representation dated 19.06.2021, 21.06.2021 and 25.06.2021, opportunity for personal hearing before the committee has been given on 14.11.2021.

Mr. Sushil Kumar Agarwal and Mr. Muthuswamy Santhanam director of the Company appeared before the Committee. In the light of the aforesaid facts and circumstances, after hearing the borrower and perusing the documents on record the Committee of Executives on Willful Defaulters (COE) of bank has decided to declare Mr. Rishi Agarwal, Mr. Syed Waheed Zafar, Mr. Ashwini Kumar, Mr. Muthuswamy Santhanam (Directors of M/s. ABG Shipyard Ltd) and M/s. ABG International Pvt. Ltd (Corporate Guarantor of M/s. ABG Shipyard Ltd) as 'Willful Defaulters' on the grounds mentioned in the Show Cause Notice, after concluding that the company has defaulted in meeting its payment/repayment obligations to the lender and has siphoned off the funds so that the funds have not been utilized for the specific purpose for which finance was availed, or, nor the funds available with the bank in the form of other assets.

The decision of the COE was conveyed vide our letter No. SAMB:2-ABG:696 dated 15.12.2021 along with Paper publication on 29.12.2021 with an opportunity for submission of further representation, if any, for consideration by the Review Committee on Willful Defaulters. In terms of RBI guidelines and to comply principles of natural justice.

The representation received from Mr. Muthuswamy Santhanam, director in response to the decision of COE was placed before the Review Committee.

In the aforesaid circumstances, and after perusal of documents on record and representation/s received, Bank's Review Committee on Willful Defaulters in its meeting held on 29.04.2022 confirmed the decision of the Committee of Executives on Willful Defaulters (COE). This is in accordance with the procedure, it has been decided to declare Mr. Rishi Agarwal, Mr. Syed Waheed Zafar, Mr. Ashwini Kumar, Mr. Muthuswamy Santhanam (Directors of M/s. ABG Shipyard Ltd) and M/s. ABG International Pvt. Ltd. (Corporate Guarantor of M/s. ABG Shipyard Ltd) as Willful Defaulters. Bank reserves the right to publish the name and photograph of Willful Defaulters in News Paper and will initiate the necessary recovery action as per extant guidelines issued by Reserve Bank of India.

This communication is issued as per the directions of the Review Committee on Willful Defaulters.

Yours faithfully,
Sd/-
Asst. General Manager
Bank of Baroda

THE NATIONAL COMPANY LAW TRIBUNAL MUMBAI BENCH (COURT III) PUBLIC NOTICE (Under Section 102 of the Insolvency and Bankruptcy Code, 2016) FOR THE ATTENTION OF THE CREDITORS OF MR. BALAJI SHRIRANGRAO CHAUDHARY	
RELEVANT PARTICULARS	
1 Name of debtor	Mr. Balaji Shirrangrao Chaudhary
2 Address of the debtor	Flat No. 304, Yashoda Heights, D. P. Road, Khargaon, Buldhana - 444303, Maharashtra
3 Insolvency commencement date in respect of the debtor	5 April 2022 (order copy received on 29 June 2022)
4 Estimated date of closure of insolvency resolution process	29 December 2022
5 Name and registration number of the insolvency professional acting as resolution professional	Jitender Kumar Jain (IP Registration No. IBB/PA-002/IP-N00033/2016-17/10070)
6 Address and e-mail of the resolution professional, as registered with the Board	Level 9, Platina, C-59, G Block, BKC, Bandra (East), Mumbai - 400 051, India Email - jiti.jain@gmail.com
7 Address and e-mail to be used for correspondence with the resolution professional	Jitender Kumar Jain, Advocates having office at Level 9, Platina, C-59, G Block, BKC, Bandra (East), Mumbai - 400 051, India. Email - jiti.jain@gmail.com
8 Last Date for Submission of Claims	30 July 2022

Notice is hereby given that the National Company Law Tribunal, Mumbai (Court III) has ordered the commencement of the insolvency resolution process of Mr. Balaji Shirrangrao Chaudhary on 05 April 2022 (order copy received on 29 June 2022). The creditors of Mr. Balaji Shirrangrao Chaudhary are hereby called upon to submit their claims with proof on or before 30 July 2022 to the resolution professional at the address mentioned against entry number 7.

Submission of false or misleading proofs of claim shall attract penalties.

Sd/-
Jitender Kumar Jain, Advocate
Resolution Professional
IP No. IBB/PA-002/IP-N00033/2016-17/10070

Date: 30 June 2022
Place: Mumbai

DEVI AHILYA VISHVAVIDYALAYA, INDORE (A State Govt. University of M.P., Established in 1964) NAAC ACCREDITED 'A+' GRADE IET/PTDC/2022/894 Date : 28.06.2022	
ADMISSION NOTICE-2022	
M.E./M.Tech./M.Pharm. (Full-Time)/M.E. (Part-Time)/M.Tech. (Executive)	
Online applications are invited from GATE/GPAT/Non-GATE/Non-GPAT candidates/Sponsored working candidates for admission in M.E./M.Tech./M.Pharm. (Full-Time) programmes and from working executives for admission in M.E. (Part-Time)/M.Tech. (Executive) Programmes as detailed below :	
Group A: M.E. (Full-Time)/Group B: M.E. (Part-Time) : Institute of Engineering & Technology : 1. Computer Engineering with spl. in Software Engg. 2. Electronics with spl. in Digital Instrumentation 3. Electronics with spl. in Digital Communication 4. Industrial Engg. & Management 5. Mechanical Engg. with spl. in Design & Thermal Engg. 6. Information Technology with spl. in Information Security.	
Group C: M.Tech. (Full-Time) : School of Computer Science & IT : 1. Computer Science 2. Network Management & Information Security 3. Information Architecture & Software Engineering. School of Data Science & Forecasting : 1. Data Science 2. Big Data Analytics. School of Electronics : 1. Embedded Systems School of Energy and Environmental Studies : 1. Energy Management School of Instrumentation : 1. Instrumentation 2. Internet of Things (IoT). School of Physics : Laser Science & Applications.	
Group D: M.Tech. (Executive): School of Computer Science & IT : Computer Science. School of Data Science & Forecasting : Data Science. School of Electronics : Embedded Systems. School of Energy and Environmental Studies : Energy Management. School of Instrumentation : Instrumentation.	
Group E: M.Pharm. (Full-Time) : School of Pharmacy : Pharmaceutical Chemistry. The details of admission procedure, seats, eligibility, fee, etc. are available on http://www.dauiv.ac.in/memtechmpharm . The application should be submitted through https://dav.mponline.gov.in . The last date for submission of the application form is 20th July, 2022. Non-refundable application fee for each group of programmes is Rs. 1000/- (Rs. 600/- for SC/ST of M.P. domicile) only.	
REGISTRAR	

Public Notice	
Notice is hereby given that I Jitendra Jainath Mishra, of Shivshakti Infra Property Developers Private Limited bearing CIN No. U45000MH2013PTC240290 and Registration No. 240290 incorporated in the year 2018, having address at B/3, Ground Floor, Shri Punit Nagar, CHS Ltd., Plot No. 3, V Road, Borivali (west), Mumbai -400092, is hereby declare that I am not associated and no way concern with the above said company. That the said company has already been declared as defunct company and is strike off from the register of companies and company is not authorised to carry out any type of the activities. That notice is given to the public at large that whosoever shall be dealing with the said company shall be dealt at their own risk as to cost and consequence and the said Jitendra Jainath Mishra shall not be responsible in any manner whatsoever.	
Date : 01/07/2022	Sd/- Jitendra Jainath Mishra

BASSEIN CATHOLIC CO-OPERATIVE BANK LTD (SCHEDULED BANK) Bassein Catholic Co-op Bank Ltd.(Scheduled Bank) Catholic Bank Bldg, Paddy Naka, Vasai (West) Tel No:- 0250 2322449, 0250 2322053	
POSSESSION NOTICE	
Whereas, the undersigned being the Authorised Officer of Bassein Catholic Co-operative Bank Ltd, Paddy, Vasai, Dist-Palghar, under the Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued a Demand Notices calling upon the Borrower, & others to repay the amount mentioned in the said Notice, within 60 days from the date of receipt of the said Notice.	
The Borrower having failed to repay the amount, notice is hereby given to the Borrower and the Public in general, that the undersigned has taken the possession of property described herein below in exercise of powers conferred on him under Section 13(4) of the said Act, read with Rule 8 of the Security Interest (Enforcement) Rules, 2002.	
The Borrower in particular and the Public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Bassein Catholic Co-op. Bank for an amount mentioned below plus interest thereon and all other dues/charges.	

Sr. No.	Borrower Name, A/c No. and Branch and Account No.	Description of secured Assets under possession	Outstanding dues as per Demand Notice and Date of Demand Notice	Type of possession and date of possession
1	Mr.Pannal Maniram Sharma & others HSGLN 51 Gokhiwade Branch	All that piece and parcel of Flat No.606, Sixth Floor, Janvi Tower, Bldg No.II, Opp Waliv Lake & Ganesh Mandir, Village Waliv, Vasai (E)Area admeasuring 1095 Super Built up.	Rs. 21,59,729.96 01.01.2021	25.05.2022 Physical
2	Mr.Vishnu Dhanji Bhoi & Others SSSLN 131 Boisar Branch	All that part and parcel of Land and House No.844 B & 844 C, on Survey No. 25./gat.No. 64 Hissa No.2, Yashwant Nagar Jawhar Wada Road, Opp TDC Cooper Bank Ltd., Vikramgad, Taluka Vikramgad, Dist-Palghar Area Admeasuring 840 sq.ft Built up	Rs. 9,05,178.00 22.11.2018	29.06.2022 Physical
3	Mr.Yogesh Laxman Dhanga & Others SSSLN 790 Thane Branch	All that part and parcel of Shop No. 2, 3, 4, Ground Floor, A Wing, Shree Swami Complex, Tahasirdi Office Road, Vikramgad, Tal Vikramgad, Dist Palghar Area Admeasuring 525sq.ft Built up	Rs. 9,78,517.00 22.12.2017	28.06.2022 Physical

Date :- 29.06.2022
Place :- Paddy, Vasai

Sd/-
Authorised Officer
Bassein Catholic Co-operative Bank Ltd.

Sr. No.	Borrower Name, A/c No. and Branch and Account No.	Description of secured Assets under possession	Outstanding dues as per Demand Notice and Date of Demand Notice	Type of possession and date of possession
1	Mr.Pannal Maniram Sharma & others HSGLN 51 Gokhiwade Branch	All that piece and parcel of Flat No.606, Sixth Floor, Janvi Tower, Bldg No.II, Opp Waliv Lake & Ganesh Mandir, Village Waliv, Vasai (E)Area admeasuring 1095 Super Built up.	Rs. 21,59,729.96 01.01.2021	25.05.2022 Physical
2	Mr.Vishnu Dhanji Bhoi & Others SSSLN 131 Boisar Branch	All that part and parcel of Land and House No.844 B & 844 C, on Survey No. 25./gat.No. 64 Hissa No.2, Yashwant Nagar Jawhar Wada Road, Opp TDC Cooper Bank Ltd., Vikramgad, Taluka Vikramgad, Dist-Palghar Area Admeasuring 840 sq.ft Built up	Rs. 9,05,178.00 22.11.2018	29.06.2022 Physical
3	Mr.Yogesh Laxman Dhanga & Others SSSLN 790 Thane Branch	All that part and parcel of Shop No. 2, 3, 4, Ground Floor, A Wing, Shree Swami Complex, Tahasirdi Office Road, Vikramgad, Tal Vikramgad, Dist Palghar Area Admeasuring 525sq.ft Built up	Rs. 9,78,517.00 22.12.2017	28.06.2022 Physical

Date :- 29.06.2022
Place :- Paddy, Vasai

Sd/-
Authorised Officer
Bassein Catholic Co-operative Bank Ltd.

Short e-Tender Notice					
e Tenders are invited from Contractors experienced, registered with, Government/ Semi Government Department appropriate class & with MSDDL for following works:-					
e-Tender No.	Name of work	Time Limit	Estimated Amount (Excluding GST) in Rs.	EMD Amount (Rs.)	
T-28/ 2022-23	Providing allied Civil maintenance work of safety door to Tenements at MSEDCL Staff Quarter colony Sector-3 Vashi, Navi Mumbai.	02 Months	3,76,164.00	3800.00	
T-29/ 2022-23	Providing weather shed at Sector-19, Kharghar Sub-station under O&M Division, Panvel (U).	02 Months	8,39,382.00	8400.00	
T-30/ 2022-23	Renovation seating rearrangement & allied Civil maintenance work at O&M Panvel (R) Sub-Division office Bhingari, New Panvel.	02 Months	8,39,539.00	8400.00	
T-31/ 2022-23	Providing urgent Weather shed for Control Room & Repairing of store shed at Talaborgar Switching Station under Roha Division (Ind Call).	02 Months	8,13,453.00	8200.00	
T-32/ 2022-23	Providing Weather Shed & Repairing Store Shed for Used Section Office at Kasele Seitching Station Tal. Alibagh Dist. Raigad (Ind Call).	02 Months	7,97,786.00	8000.00	
T-33/ 2022-23	Civil maintenance works of providing cable trench with cover at Pezari Switching Station under Alibaug Division under pen Circle.	02 Months	8,11,112.00	8200.00	

The detail tender notice and documents for above works are available at our web site www.mahadiscom.in. The blank tender cost is to be paid online and EMD is to be paid either in cash in the office of Executive Engineer(C), Division Bhandup or alternatively EMD to be paid through online payment on or before prescribed date and time mentioned in the e-Tender. Online sale period is 02.07.2022 to 10.07.2022 and date of online submission of tender is 11.07.2022 upto 13.00 Hrs. If possible, the tenders will be opened online on 11.07.2022 at 15.00 Hrs. Right to reject any or all tender without assigning any reason is reserved.

Executive Engineer (C) Bhandup

CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED				
Corporate Office : 1st Floor, 'Dare House', No.2, N.S.C. Bose Road, Chennai-600001				
Branch Office: 102 /103, 1st floor, Casa Maria CHSL Gokhale Road, Opp Portuguese Church Dadar West, Mumbai-28.				
Branch Office: Unit No. 203, Lotus IT Park, Road No. 16, Wagale Estate, Thane West, Maharashtra.				
Contact No: Mr. Prateek Surendra Kapadia, Mob. No. 98201 88755				
E-AUCTION SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY				
E-auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.				
Notice is hereby given to the public in general and in particular to the Borrower / Co-Borrower/ Mortgagee (s) that the below described immovable properties mortgaged to the Secured Creditor, the Symbolic possession of which has been taken by the Authorised Officer of Cholamandalam Investment and Finance Company Limited the same shall be referred herein after as Cholamandalam investment and Finance Company Limited . The Secured Assets will be sold on "As is where is", "As is what is", and "Whatever there is" basis through E-Auction.				
It is hereby informed to General public that we are going to conduct public E-Auction through website https://chola-lap.procure247.com/				
Account No. and Name of borrower/ borrower, Mortgagees	Date & Amount as per Demands Notice U/s 13(2)	Descriptions of the property	Reserve Price Earned Money Deposit Bid Increment Amount	E-Auction Date and Time EMD Submission Last Date Inspection Date
XOHEHTE00003296775 And HOE2TNE0000005257	09-08-2021, Rs.41,98,841,66/- as on 04-08-2021.	Shop No. 02, on the Ground Floor, admeasuring 22.75 Sq. Mtrs. Built up area in the building known as "Sagar Apartment" constructed on land bearing New Survey No 267 corresponding to CTS No. 610/A/1A/1A/3A to E, situated at Village: Malad, Taluka Borivali & District Mumbai City & Mumbai Suburban. (Carpet area 192 sq.ft).	Rs.54,00,000/- Rs.5,40,000/- Rs.25,000/-	05-08-2022 at 11:00 am to 1:00 PM (with unlimited extension of 5 min each) 03-08-2022 (Up to 5.30 P.M.) As per the appointment
1.All Interested participants / bidders are requested to visit the website https://chola-lap.procure247.com/ & https://www.cholamandalam.com/auction/notices . For details, help, procedure and online training on e-auction, prospective bidders may contact - Mr. Muhammed Rahees - 81240 00030, Ms.Procure247; Mr. Alpesh Borisa Cell No. 7046612345/ 989805624, Email id : alpeh@procure247.com , sura@tender247.com , tender247.com				
2. For further details on terms and conditions please visit https://chola-lap.procure247.com/ and				

Continue from previous page...



BASSEIN CATHOLIC CO-OPERATIVE BANK LTD

(SCHEDULED BANK)

PROFIT & LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

Table with columns for Expenditure and Income for the years ended 31st March 2021 and 31st March 2022. Includes sub-columns for Rs. and Ps. for each year.

As per our report of even date attached

For Batliboi & Purohit Chartered Accountants Firm Regn.No.101048W

CA Raman Hangekar Partner Membership No. - 030615 Place - Papdy, Vasai Date - 30.06.2022

Sd/- Ryan Fernandes Chairman

Sd/- Simon Soares Vice - Chairman

Sd/- Domnic D'mello Director

Sd/- Sixto Fargose Acting CEO

INDEPENDENT AUDITORS' REPORT

The Members, Bassein Catholic Co-Op. Bank Ltd. Papdy, Vasai, Dist. Palghar-401 207.

Report on Audit of the Financial Statements Qualified Opinion

1. We have audited the accompanying Financial Statements of "Bassein Catholic Co-Operative Bank Limited" (hereinafter referred to as 'the Bank'), as at 31st March, 2022, which comprise the Balance Sheet as at 31st March, 2022 and Profit and Loss Account, and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information. The returns of Head Office and its departments and 15 branches (including Treasury & Forex Branch) visited by us during audit and the returns of 48 branches and 1 extension counter which have been certified by the branch management and independently reviewed by the concurrent/ internal auditors of the respective branches are incorporated in these financial statements.

2. In our opinion and to the best of our information and according to the explanations given to us except for the effects of the matter described in the "Basis for Qualified Opinion" section of our report and our detailed observations mentioned in the Audit Memorandum, the aforesaid financial statements read together with the Notes, give the information required thereon by the Banking Regulation Act, 1949 as well as Maharashtra Co-operative Societies Act, 1960 and rules made there under, in the manner so required, for the Urban Co-operative Banks, guidelines issued by Reserve Bank of India and the Registrar of Co-operative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India: a. In the case of the Balance Sheet, of state of affairs of the Bank as at 31st March, 2022. b. In the case of the Profit and Loss Account, of the profit for the year ended on that date and c. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

3. We draw attention to Note No. 19 of Notes forming part of accounts regarding upgradation of 183 NPA borrower accounts by considering the post Balance Sheet date recoveries in these accounts. Due to the upgradation of these NPA accounts to Standard Category based on post Balance Sheet date recoveries, NPA is reduced by Rs. 1679.56 Lakhs resulting into reduction of Gross and Net NPA by 0.40% & 0.12% respectively. The Bank has not accrued the interest income towards this upgradation and also has excess provision in respect of NPA.

4. We draw attention to Note No. 33 of Notes forming part of accounts regarding settlement of 233 accounts under One Time Settlement scheme other than Government scheme having Total outstanding balance of Rs. 25,25,11,633/- of which Rs. 21,24,97,041/- has been recovered and burden to the Bank of Rs. 3,86,11,092/- has been written off. There is no Board approved policy regarding OTS scheme but all these cases were recommended by the respective Branches and approved in Recovery Committee meeting and Board of Directors.

5. We draw attention to Note No. 34 of Notes forming part of accounts which states that the OMNI CBS system is not calculating the interest and commission on BG, LC's and Bills Discounted and the same is being done manually by the branches. Forex transactions are not integrated in the OMNI CBS system and the branches are manually entering these transactions in the system. Also, BG's are being issued manually instead from the OMNI CBS system.

6. We draw attention to Note No. 35 of Notes forming part of accounts regarding certain deficiencies in the OMNI CBS system which are under the process of rectification such as identification and classification of NPAs, appropriation of recoveries in NPAs, wrong interest income booking in NPAs, Provisioning done manually on NPAs etc. The net impact on the profit and advances is not ascertainable but the Management is of the opinion that the said impact would not be material.

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the Financial Statements under the provision of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

7. We draw attention to Note no. 31 of Notes forming part of the accounts which describes uncertainty of impact due to Covid-19 pandemic on Bank's financial performance, which continues to be uncertain and as such, it is difficult to predict time horizons to gauge the impact thereof & is dependent on future development. Our opinion is not modified in respect of these matters.

8. The Bank's Board of Directors is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, The Banking Regulation Act, 1949 (as applicable to Co-operative Societies), the guidelines issued by Reserve Bank of India and the Registrar of Co-operative Societies, Maharashtra, The Maharashtra Co-operative Societies Act, 1960 & rules made thereunder. This responsibility also includes maintenance of adequate records in accordance with the provisions of the Act for safeguarding of assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the Financial Statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Bank's financial reporting process.

9. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taking on the basis of these Financial Statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also: Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the bank to cease to continue as a going concern. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

10. In view of the spreading of COVID19 across India, we were unable to physically visit some of the branches to undertake audit procedures prescribed under ICAI issued standards on Auditing in regard to certain aspects of the year-end statutory audit, including but not limited to: Physical verification of Cash in Hand & Cash at ATM on the year end. Physical verification of gold/stationery items including adequate internal controls thereof on the year end. We have relied on alternative audit procedures as per the SAs to obtain reasonable assurance whether the Financial Statements, as a whole, are free from material misstatement, whether due to fraud or error. Our opinion is not modified in respect of these matters.

11. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and provisions of the Maharashtra Co-operative Societies Act, 1960 and the Maharashtra Co-operative Societies Rules, 1961. We report that: a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory; b. In our opinion, proper books of accounts as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices; c. The transactions of the Bank which have come to our notice are within the powers of the Bank; d. The Balance Sheet and the Profit and Loss Account and the Cash Flow Statement dealt with by this report, are in agreement with the books of account and the returns; e. The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to banks. As required by the Rule 69 (6) of the Maharashtra Co-operative Societies Rules, 1961, we report on the matters specified in clauses (i) to (iv) of the said Rule to the extent applicable to the Bank-

a. During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Act, the Rules or the Bye-Laws of the Bank. b. During the course of our audit, we have generally not come across any sums which ought to have been but have not been brought into account by the Bank. c. Following monies due to the Bank appear to be doubtful of recovery against which a provision of Rs. 20521.13 Lakhs is made in the accounts. Advances categorized as doubtful and loss assets as per Prudential Norms are considered as doubtful of recovery.

Table with 2 columns: Category and Outstanding as on 31.03.2022 (Rs. in Lakhs). Rows include Doubtful Assets, Loss Assets, and Total.

Adequate provision has been made against the above advances as per RBI guidelines. d. To the best of our knowledge, no other matters have been specified by the Registrar, which require reporting under this Rule. We further report that for the year 2020-22 under audit, the Bank has been awarded "A" classification.

For Batliboi & Purohit, Chartered Accountants Firm Reg. No.101048W

(CA Raman Hangekar) Partner M. No. 030615

Place: Papdy, Vasai Date: 30.06.2022

UDIN: 22030615ALZKMG3377

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