

November 12, 2020

BSE Limited Department of Corporate Services 1 st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort, Mumbai 400001 Security Code: 532797	National Stock Exchange of India Limited Exchange Plaza Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East) Mumbai – 400 051 Symbol : AUTOIND
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Dear Sirs,

Sub: Disclosure under regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we make the necessary disclosure in the form specified therein.

Kindly take the same on your record and acknowledge receipt.

Thank you.

Yours faithfully,
 for **JM Financial Asset Reconstruction Company Limited**
(acting in its capacity as trustee of JMFARC – CSB September 2015 - Trust)

VIVEK GROVER
Digitally signed by VIVEK GROVER
 Date: 2020.11.12 19:22:45 +05'30'

Vivek Grover
 Chief Operating Officer

Encl.: a/a

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of the Acquisition

Name of the Target Company (TC)	Autoline Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	JM Financial Asset Reconstruction Company Limited, acting in its capacity as trustee of JMFARC – CSB September 2015 - Trust ('JMFARC')		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil

JM Financial Asset Reconstruction Company Limited
 Corporate Identity Number : U67190MH2007PLC174287
 Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.
 T: +91 22 6630 3030 F: +91 22 6630 3223 www.jmfinancialarc.com

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Details of acquisition:			
a) Shares carrying voting rights acquired			
Equity shares allotted to JMFARC	27,02,702	8.73%	8.16%
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
9% Optionally Convertible Debentures allotted to JMFARC	21,42,857	NA	6.47%
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	48,45,559	8.73%	14.63%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
Equity shares allotted to JMFARC	27,02,702	8.73%	8.16%
b) VR otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition.			
9% Optionally Convertible Debentures allotted to JMFARC	21,42,857	NA	6.47%
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	48,45,559	8.73%	14.63%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential allotment of Equity Shares and 9% Optionally Convertible Debentures pursuant to conversion of debt into equity.		

Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	In accordance with the restructuring scheme, Autoline Industries Limited has allotted the following securities to JMFARC on Tuesday, November 10, 2020 pursuant to conversion of debt into equity: i) 27,02,702 Equity Shares of Rs. 10/- each issued at a premium of Rs. 27/- each; ii) 21,42,857; 9% Optionally Convertible Debentures (OCDs) of face value of Rs. 10/- each issued at a premium of Rs. 60/- each. Each OCDs can be converted into 1 Equity Share at any time prior to the expiry of 18 months from the date of its allotment or shall be redeemed at issue price.
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of receipt of intimation of allotment of shares from the Target Company - November 10, 2020.
Equity share capital / total voting capital of the TC before the said acquisition	Rs.28,26,04,620 divided into 2,82,60,462 equity shares of face value of Rs. 10/- each
Equity share capital/ total voting capital of the TC after the said acquisition	Rs.30,96,31,640 divided into 3,09,63,164 equity shares of face value of Rs. 10/- each ²
Total diluted share/voting capital of the TC after the said acquisition	Rs.33,10,60,210 divided into 3,31,06,021 equity shares of face value of Rs. 10/- each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015.
 (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
 (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Note 1: Represents % of total post acquisition (without dilution) equity capital carrying voting rights of the TC
 Note 2: The equity shares acquired and post-acquisition shareholding percentages are calculated on the paid up equity share capital of the TC.

for **JM Financial Asset Reconstruction Company Limited**
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 Date: 2020.11.12 19:33:03 +05'30'
Vivek Grover
 Chief Operating Officer

Place: Mumbai
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