



Registered Office :
404, Abhay Steel House, Baroda Street,
Mumbai - 400 009, India
Tel. : 91 (22) 4015 1972 / 4015 6398
Fax : 91 (22) 2348 7349
E-mail : cmd@shahilogistics.com
Website : www.shahilogistics.com

To

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalai Street,

Mumbai- 400001

Ref: Scrip Code: 526508

Sub: Appointment Internal Auditor of the Company.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please be informed that the Board Meeting of the Company was held on Tuesday, 21st May, 2024, at 12.00 Noon at the Registered Office of the Company, inter-alia and approved the following:

1. Appointment of M/s. Wandrekar and Co, Chartered Accountants as an Internal Auditor of the Company for the FY 2024-2025. The brief details of information as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the said matter is enclosed as "**Annexure A**".

Kindly take the same on record and oblige.

FOR SHAHI SHIPPING LIMITED

SARVESH KUMAR SHAHI

Managing Director

DIN: 00359535

Date: 22nd May, 2024

Place: Mumbai



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ANNEXURE

1. APPOINTMENT OF M/S. WANDREKAR AND CO, CHARTERED ACCOUNTANTS AS INTERNAL AUDITOR OF THE COMPANY:

We wish to inform you that the Board of Directors in their Meeting held on 21st May, 2024 have considered and approved the appointment of M/s. Wandrekar and Co Chartered Accountants as internal auditors of the Company for the financial year 2024-2025.

2. DATE OF APPOINTMENT: Tuesday, 21st May, 2024.

3. DISCLOSURE OF RELATIONSHIP BETWEEN DIRECTORS: Not Applicable.

4. BRIEF PROFILE: The brief profile of M/s. Wandrekar and Co, Chartered Accountants is enclosed herewith.

**WANDREKAR & CO.
CHARTERED ACCOUNTANTS**

703/704, Topiwala Center
7th Floor, Off S.V. Road
Opp. Goregaon Station (W)
Mumbai – 400 062
Tel : 91-22-28789996 /9956
Email : arun@wandrekarandco.com



Wandrekar & Company - Profile

Firm was established in 1970 as a proprietorship concern and was converted into a Partnership Firm on 31st August 2003.

Partners of the Firm:

1. CA. Arun V. Wandrekar
2. CA. Hrishikesh A. Wandrekar
3. CA. Amod A. Wandrekar

CA Arun V. Wandrekar, the senior partner is a Fellow Member of the Institute of Chartered Accountants of India having an experience of 51 years.

CA Hrishikesh A. Wandrekar is a Fellow Member of the Institute of Chartered Accountants of India having an experience of 17 years.

CA Amod A. Wandrekar is an Associate Member of the Institute of Chartered Accountants of India having an experience of 14 years.

Infrastructure:

Office Address: 703/ 704, Topiwala Center, Off S. V. Road, Opposite Goregaon Station West, Goregaon West, Mumbai – 400 062.

Tel: 2878 9996 / 2878 9956

Email: arun@wandrekarandco.com

Website: www.wandrekarandco.com

Employees:

13 staff members including Eight CA students and Five employees.

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Experience:

- 1) **Bank Audits:** Empanelled under RBI as Statutory Auditor of Banks. The firm is also enrolled with the Registrar of Co-operative Societies as Statutory Auditor of Co-operative Banks. The firm has 25years experience in conducting Audits of Nationalised and Co-operative Banks.

Banks Audited by the Firm:

State Bank of India
Central Bank of India
Bank of Baroda
Syndicate Bank
Dena Bank
Pratap Co-operative Bank
Deccan Merchant's Co-operative Bank
Bandra People's Co-operative Bank
Abhinav Co-operative Bank
Thane Janata Sahakari Bank
The Bassein Catholic Co-operative Bank

- 2) **Company Audits:** Empanelled with C&AG of India.
Handling Statutory audits of 40Corporate entities in diverse business fields such as Engineering, Manufacturing, Trading, Pharmaceuticals, Service Sector, Construction, Hospitality, Logistics, Retail etc.
- 3) **Internal Audit:** Have experience in handling Internal Audits of Companies in various sectors like Pharmaceuticals, Infrastructure, Construction and Shipping.
- 4) **Co-operative Societies:** Statutory Audits of 9 Co-operative Societies including Two Co-operative Consumer Stores.
- 5) **Trusts:** Audits of trusts in various fields, including a hospital with 100 bed capacity.

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- 6) Income Tax: Tax Audit of about 50 entities, handling and filling of Income Tax returns. Assessment and Appellate proceedings before Income Tax Authorities, Consultation for Income tax appeals of Private Ltd. Companies, Partnership Firms, Co-operative Societies, Charitable Trusts, HUFs', Individuals.
- 7) Goods & Services Tax: Registration, Handling and Filling of Periodical Returns, GST Audit, Assessment and Appellate proceedings.
- 8) Professional Tax: Registration, Filing of Returns, Assessment.
- 9) Others: Secretarial work:
 - Preparation of Project report, Due Diligence Report
 - Projection of Working Capital requirement
 - Mergers & Acquisitions
 - Business Valuation
 - Filing of Annual Returns of the CompanyFormation and Registration of Limited Companies / LLPs
Formation and Registration of Partnership Firms
Formation and Registration of Trusts

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CA. Arun Vasanttrao Wandrekar

Qualifications:

B.Com, LLB, FCA

Professional Experience:

Practicing Chartered Accountant with experience of 51 years in the field of Auditing, Income Tax, Sales tax (VAT) & GST.

Partner in Wandrekar & Company - Chartered Accountants

Academic Experience:

Part-time lecturer in M.L. Dahanukar College of Commerce, Vile Parle East from 1970 to 1982.
Full-time lecturer in L.S. Raheja College of Arts and Commerce, Santacruz West from 1982 to 2004.

Head of Department of Accountancy in L.S. Raheja College from 2001 to 2004.

Member of Board of Studies – Accountancy from 2001 to 2004.

Visiting Lecturer for B.Com (A&F) at Chetana's H.S. College of Commerce from 2004 to 2012.

Served as member of committee to draft the syllabus for B.Com (A&F) Course.

Actively involved with the University of Mumbai to develop the B.Com (A&F) Course since its inception.

Resource person at numerous workshops and conferences conducted by various colleges, for students as well for teachers.

Author of various books on Financial Accounting and Direct & Indirect Taxation subjects at the B.Com and B.Com (A&F) level.

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CA. Hrishikesh Arun Wandrekar:

Qualified as Chartered Accountant in 2003

Partner in Wandrekar & Company - Chartered Accountants

Fellow Member of the Institute of Chartered Accountants of India having an experience of 17 years.

Completed Certificate Course on Business Valuation from the Institute of Chartered Accountants of India.

Completed Certificate Course on Ind – AS (Indian Accounting Standard) from the Institute of Chartered Accountants of India.

Lecturer in Accountancy, Auditing and Cost Accounting in L.S.Raheja College of Arts and Commerce, Santacruz.

Delivered lectures as subject expert on Income Tax & Goods and Services Tax (GST) at the Institute of Chartered Accountants of India and other forums.

Co-author of various books on Accountancy for under-graduation courses.

Practicing in

- 1) Bank Audits (Statutory and Concurrent)
- 2) Company Audits (Statutory and Internal)
- 3) Income tax (Corporate and Non Corporate)
- 4) GST
- 5) Business Valuation
- 6) Due Diligence
- 7) Project Finance

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CA.Amod Arun Wandrekar:

Qualified as Chartered Accountant in 2006
Partner in Wandrekar & Company - Chartered Accountants
Associate Member of the Institute of Chartered Accountants of India having an experience of 12 years.
Completed Certificate Course on Concurrent Audits of Banks from the Institute of Chartered Accountants of India.

Practicing in

- 1) Bank Audits (Statutory, Concurrent, Stock & Book Debt Audits)
- 2) Company Audits (Statutory and Internal)
- 3) Income tax (Corporate and Non Corporate)
- 4) Goods & Services Tax
- 5) Service Tax
- 6) Co – operative and Trust Audits
- 7) Secretarial work related to Companies / LLP
- 8) Projection of Working Capital requirement