



Amber Enterprises India Limited

**Q2FY23**  
**Result Presentation**  
**October 2022**





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# Consolidated Performance



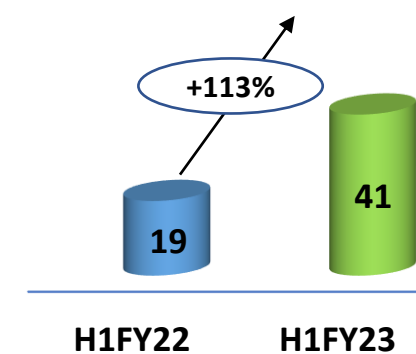
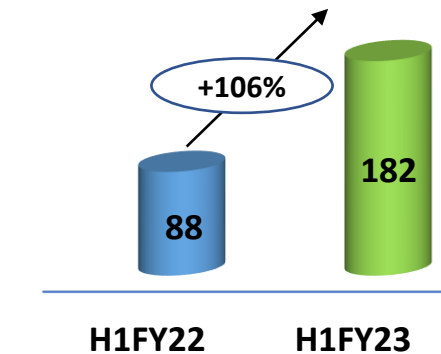
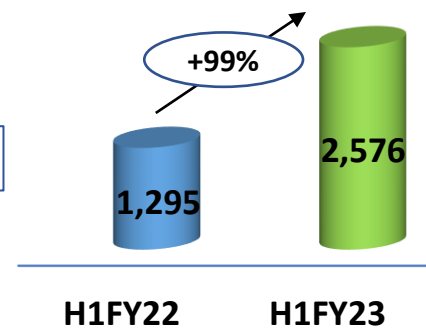
Rs. In Crs

## REVENUE

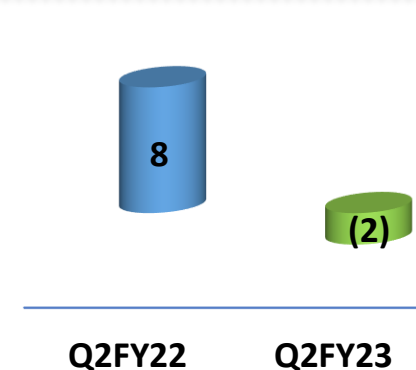
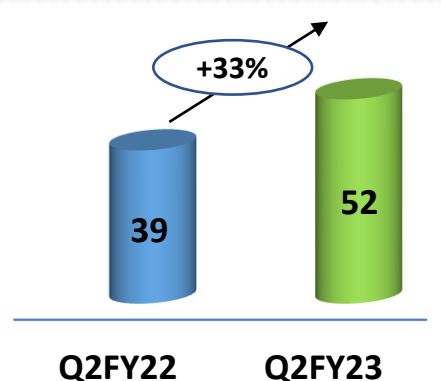
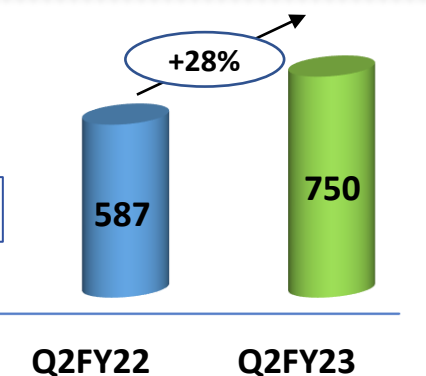
## OPERATING EBITDA\*

## PAT

H1FY23



Q2FY23



- For Q2FY23, there was an increase in Finance cost to Rs. 24 Crs as compared to Rs. 6 Crs in Q2FY22. The increase in finance cost is largely due to capex incurred during the period and increase interest rates. This has resulted in a PAT loss of Rs. 2 Crs in Q2FY23

\* Before impact of ESOP expense and other non operating income and expenses

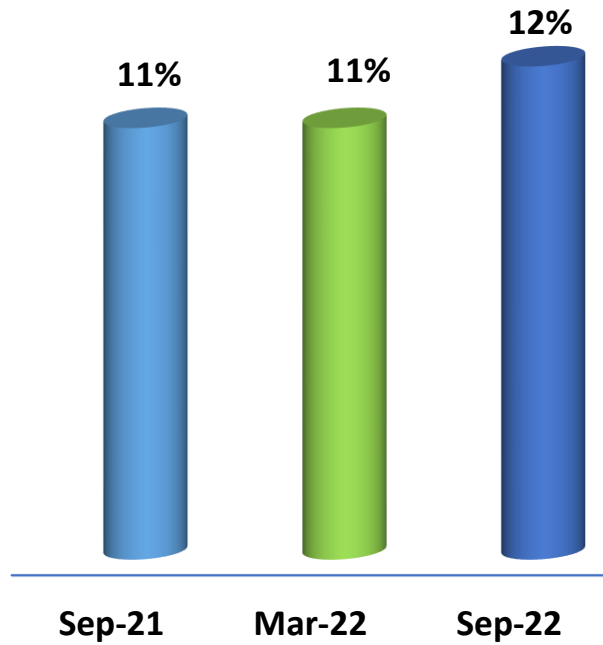


# Consolidated Performance

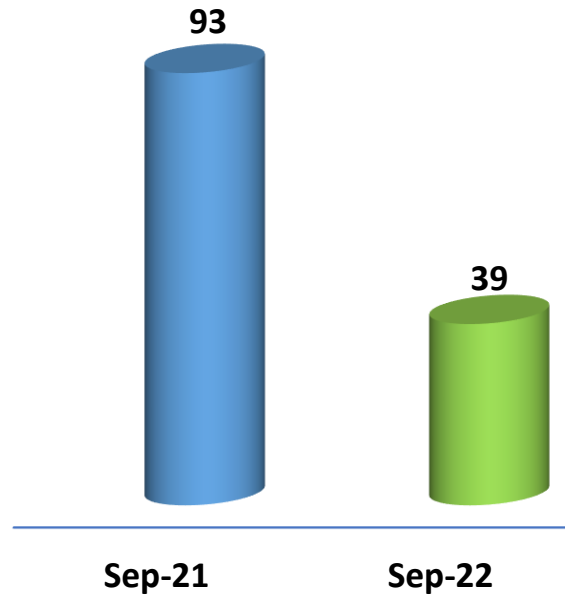


Rs. In Crs

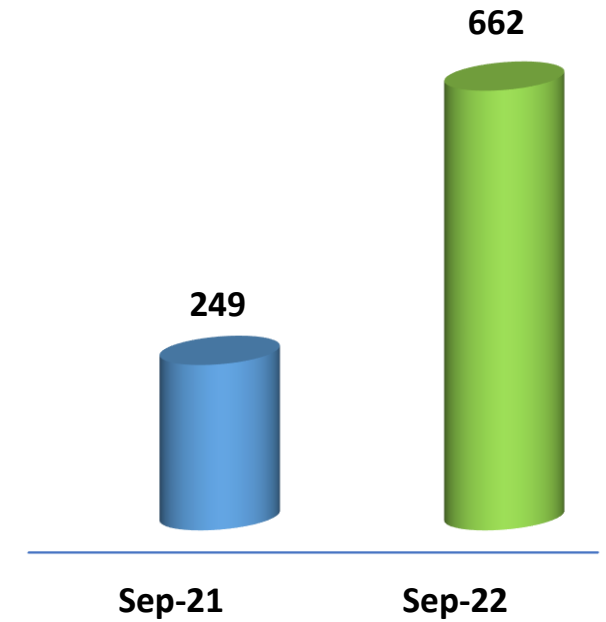
ROCE \*(%)



Working Capital (No Of Days)



Net Debt\*\*



\*ROCE=Operating EBIT/[Avg(Opening & Closing of (Net worth + Net Debt))]

\*\*Net Debt= Total Borrowings-(Cash &Cash Equivalents +Investment in Fixed Deposits + Investment in Perpetual Bonds in Banks)

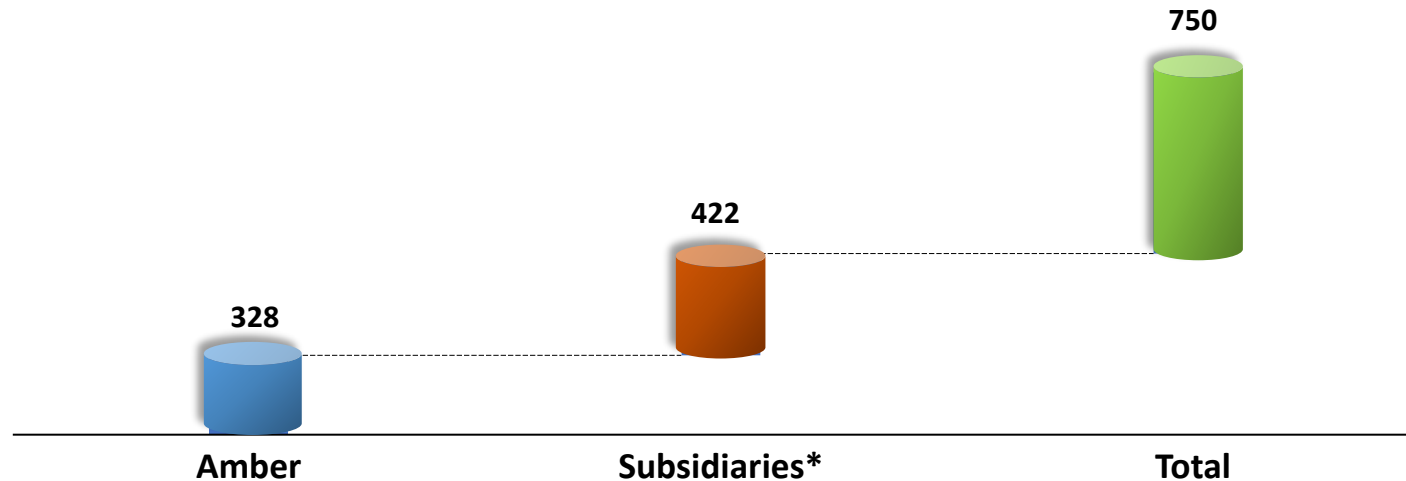


# Q2FY23 Consolidated Operating EBITDA & Revenue Build-up

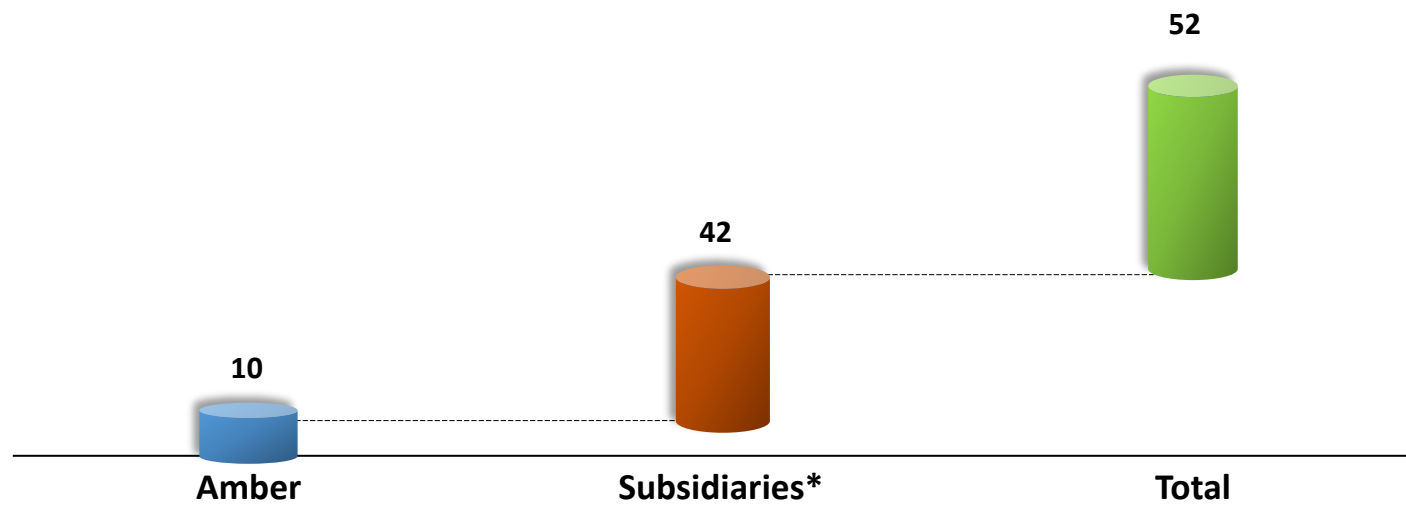


Rs. In Crs

**Consolidated Revenue Q2FY23**



**Consolidated Operating EBITDA\*\* Q2FY23**



\*\* Before impact of ESOP and other non-operating income & expenditures

\*after inter-company eliminations and adjustments

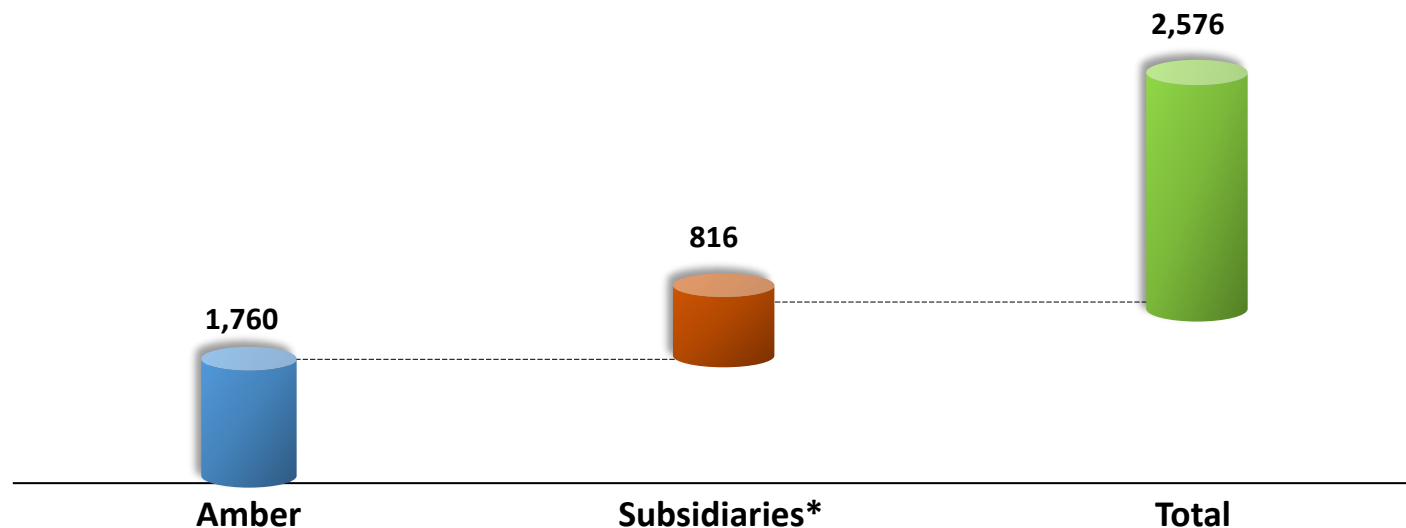


# H1FY23 Consolidated Operating EBITDA & Revenue Build-up

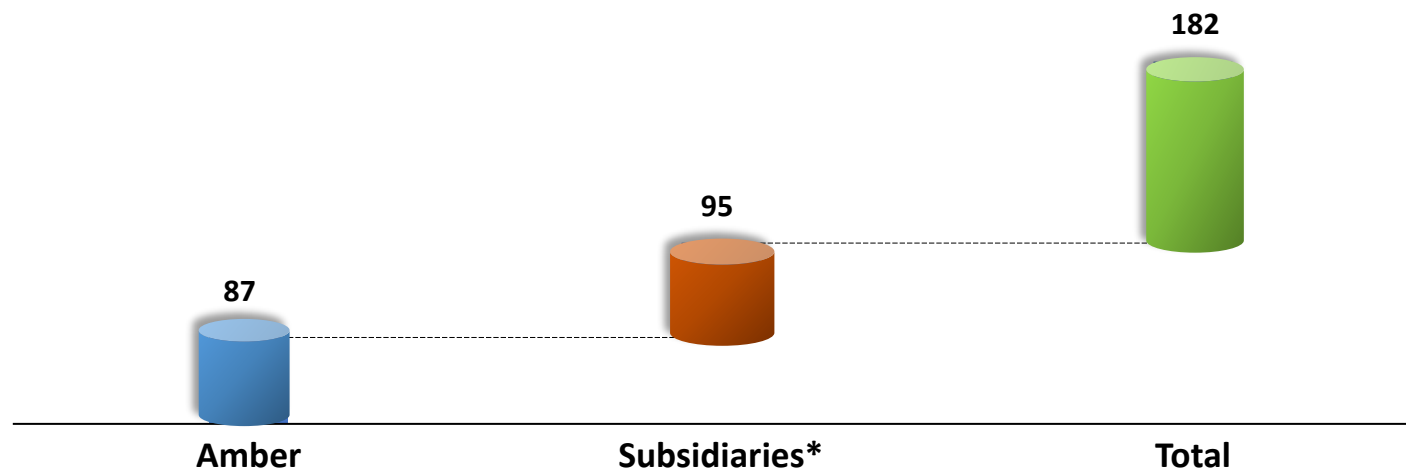


Rs. In Crs

**Consolidated Revenue H1FY23**



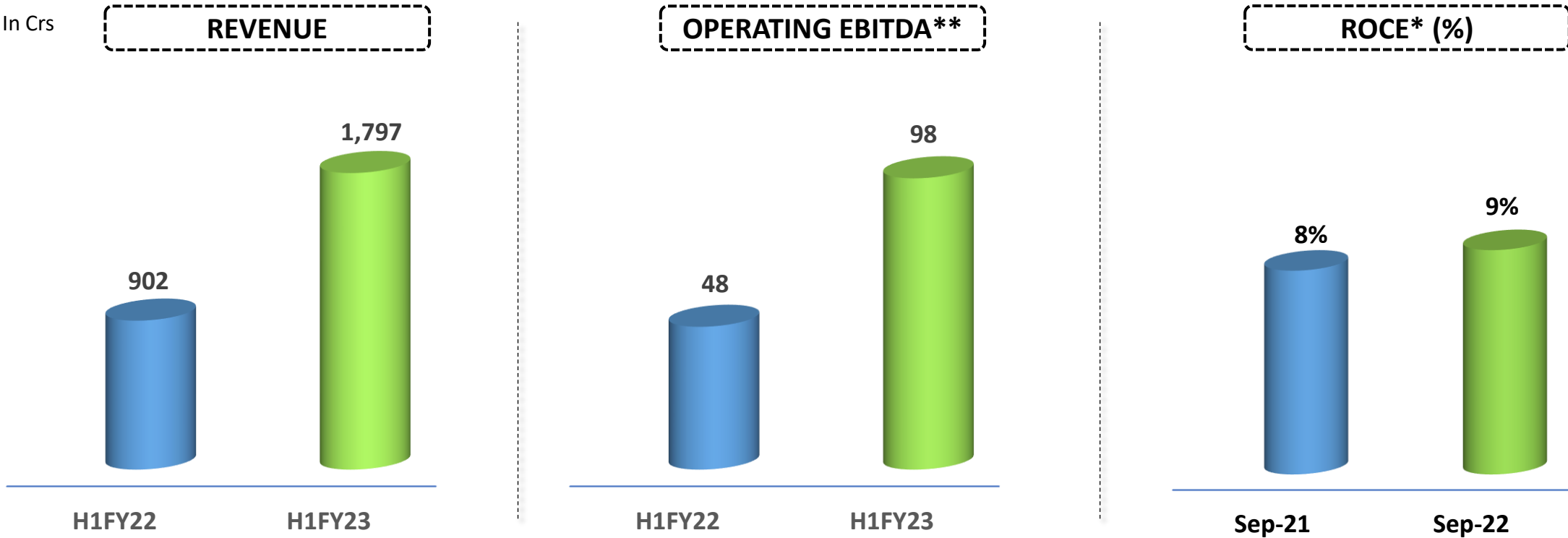
**Consolidated Operating EBITDA\*\* H1FY23**



\*\* Before impact of ESOP and other non-operating income & expenditures

\*after inter-company eliminations and adjustments

Rs. In Crs



- Components division is growing at a faster pace and for H1FY23, Revenues from components division stood at Rs 585 Crs vs Rs 248 Crs in H1FY22
- The growth is fuelled by a strong order book, new customer addition and expansion in newer geographies like Chennai and Pantnagar
- Components division includes Amber PR and Pravartaka

\*ROCE=Operating EBIT/[Avg(Opening & Closing of (Net worth + Net Debt))]

\*\*Before impact of ESOP expense and other non operating income and expenses

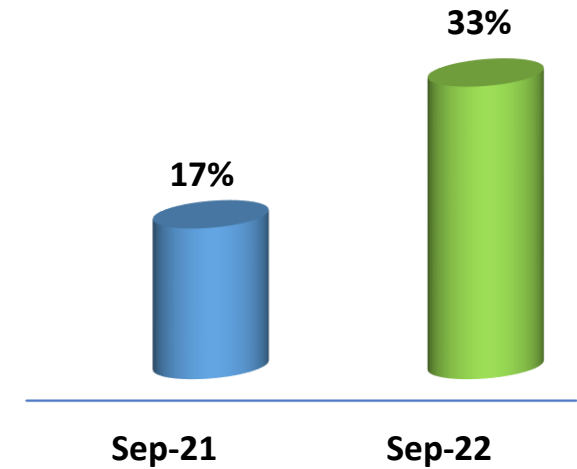
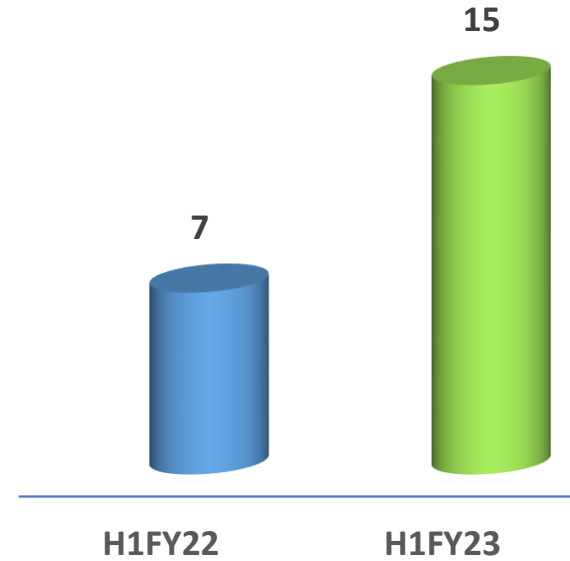
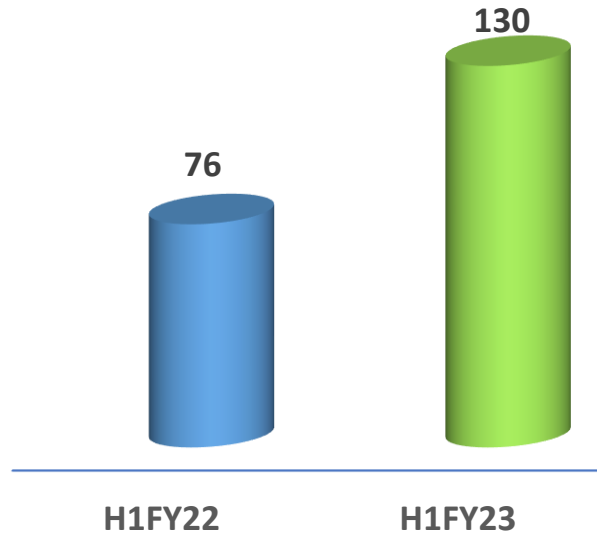


Rs. In Crs

## REVENUE

## OPERATING EBITDA\*\*

## ROCE \*(%)



- Shifted to new larger facility in Faridabad to cater the future growth within this division
- Received BLDC approvals from few customers and few are in process and is expected to be received in coming quarters
- Exports: approval from the export customers are in process and expect to receive large orders in FY24
- The strong order book with new product addition and geographical expansion gives us a visibility of a more than 30% growth for FY23

\*ROCE=Operating EBIT/[Avg(Opening & Closing of (Net worth + Net Debt))]

\*\*Before impact of ESOP expense and other non operating income and expenses





# Electronic Division

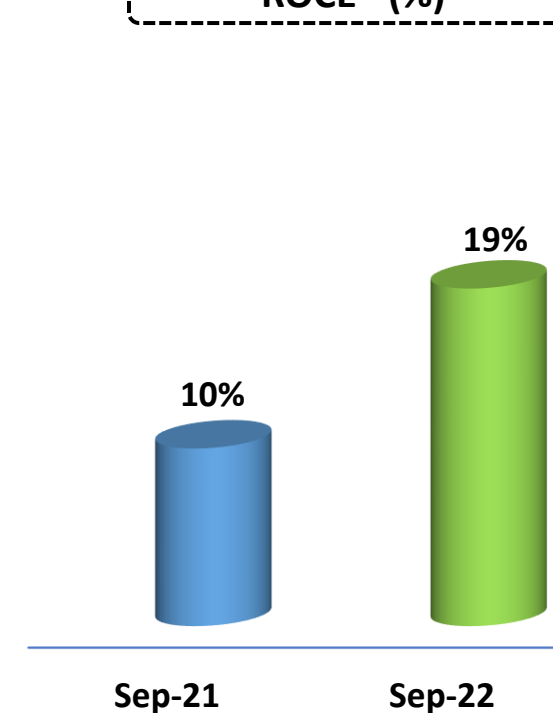
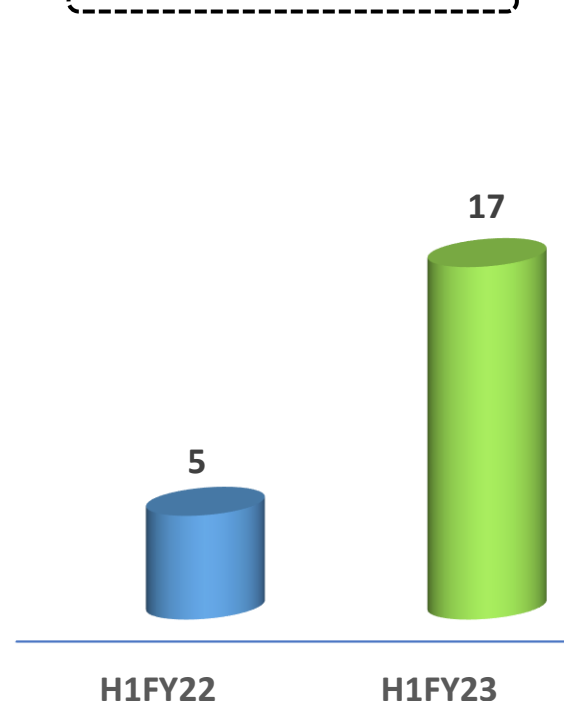
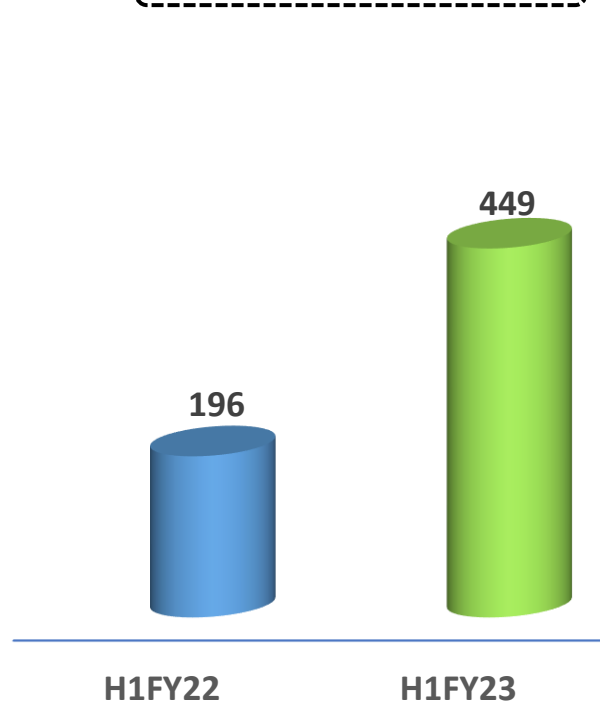


Rs. In Crs

## REVENUE

## OPERATING EBITDA\*\*

## ROCE\* (%)



- Added Boat as a customer which has opened up a new verticals of hearables & wearables and bagged good orders
- Expanding the manufacturing footprint of electronic division with new facility in South India to cater large MNC customer
- The division includes ILJIN and EVER

\*ROCE=Operating EBIT/[Avg(Opening & Closing of (Net worth + Net Debt))]

\*\*Before impact of ESOP expense and other non operating income and expenses

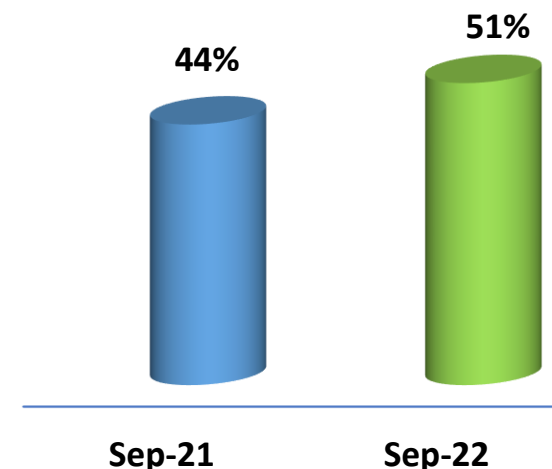
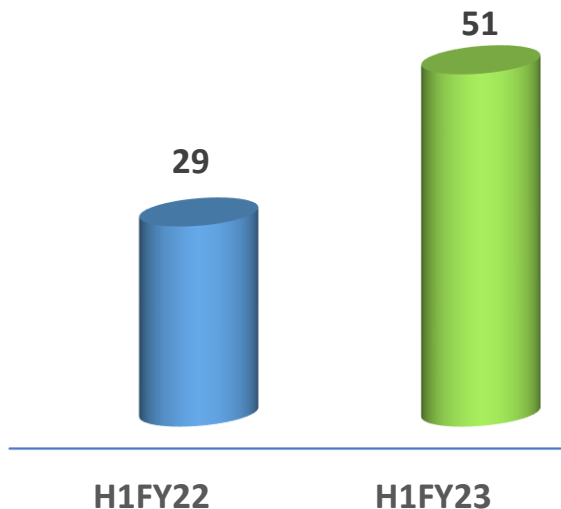
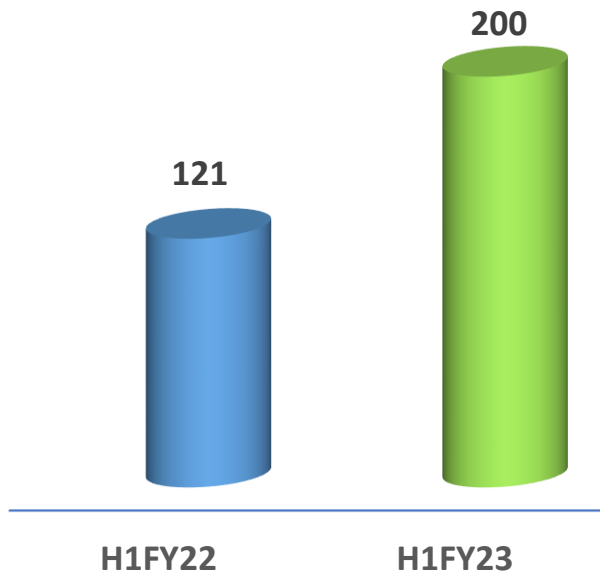


Rs. In Crs

## REVENUE

## OPERATING EBITDA\*\*

## ROCE\* (%)



- Increased impetus on Infrastructure development and providing new age preferred means of transport, is providing a large opportunity for growth
- Apart from HVAC solution we are exploring new applications to increase our share of business in the existing customers as well as adding new customers
- Order book for the segment stands at Rs 650 Crs+

\*ROCE=Operating EBIT/[Avg(Opening & Closing of (Net worth + Net Debt))]

\*\*Before impact of ESOP expense and other non operating income and expenses



# Consolidated Profit & Loss Statement



Particulars (Rs in Crs)	Q2FY23	Q2FY22	YoY	H1FY23	H1FY22	YoY
<b>Revenue from Operations</b>	<b>750</b>	<b>587</b>	<b>28%</b>	<b>2,576</b>	<b>1,295</b>	<b>99%</b>
Raw Material Consumption (RMC)	592	474		2,156	1,064	
<b>Gross Profit</b>	<b>158</b>	<b>113</b>	<b>40%</b>	<b>420</b>	<b>232</b>	<b>81%</b>
<b>Gross Margins (%)</b>	<b>21.1%</b>	<b>19.3%</b>		<b>16.3%</b>	<b>17.9%</b>	
Employee Expenses (excluding ESOP expenses)	40	31		81	60	
Other Expenses (excluding MTM loss on forward contracts, Loss on sale of FA and FA written off)	66	43		157	83	
Total Expenses (including RMC)	699	549		2,394	1,207	
<b>Operating EBITDA</b>	<b>52</b>	<b>39</b>	<b>33%</b>	<b>182</b>	<b>88</b>	<b>106%</b>
<b>Operating EBITDA Margins (%)</b>	<b>6.9%</b>	<b>6.6%</b>		<b>7.1%</b>	<b>6.8%</b>	
Depreciation & Amortization	32	26		64	51	
ESOP expenses	7	4		13	7	
Other Income (Including forex gain, adjustment of forex loss, loss on sale of FA and FA written off)	4	8		-9	11	
<b>EBIT</b>	<b>17</b>	<b>16</b>		<b>97</b>	<b>41</b>	
Finance Cost	24	6		45	16	
<b>PBT</b>	<b>-7</b>	<b>10</b>		<b>52</b>	<b>26</b>	
Tax	-5	2		11	6	
<b>PAT</b>	<b>-2</b>	<b>8</b>	<b>-129%</b>	<b>41</b>	<b>19</b>	<b>113%</b>
<b>PAT %</b>	<b>-0.3%</b>	<b>1.3%</b>		<b>1.6%</b>	<b>1.5%</b>	
<b>EPS</b>	<b>-0.88</b>	<b>2.21</b>		<b>11.60</b>	<b>5.89</b>	

Particulars (Rs in Crs.)	30-Sep-22	31-Mar-22
<b>Non-Current Assets</b>	<b>2,375</b>	<b>1,944</b>
Property, plant and equipment	1,271	1,079
Capital work-in-progress	299	106
Goodwill	145	146
Other intangible assets	278	280
Intangible assets under development	55	23
Financial assets		
(i) Investments	99	106
(ii) Other financial assets	100	108
Non-current tax assets (net)	47	21
Deferred tax assets (net)	5	3
Other non-current assets	76	72
<b>Current Assets</b>	<b>1,996</b>	<b>2,969</b>
Inventories	731	841
Financial assets		
(i) Investments	58	120
(ii) Trade receivables	617	1,315
(iii) Cash and cash equivalents	222	299
(iv) Bank balances other than (ii) above	206	264
(v) Loans	2	2
(vi) Other financial assets	20	25
Other current assets	140	104
Assets classified as held for sale	0	0
<b>Total Assets</b>	<b>4,371</b>	<b>4,912</b>

Particulars (Rs in Crs.)	30-Sep-22	31-Mar-22
<b>Equity</b>	<b>1,829</b>	<b>1,773</b>
Equity share capital	34	34
Other equity	1,756	1,701
Non controlling interest	40	39
<b>Non-Current Liabilities</b>	<b>665</b>	<b>512</b>
Financial liabilities		
(i) Borrowings	491	332
(ii) Lease liabilities	30	30
(iii) Other financial liabilities	32	34
Provisions	17	15
Deferred tax liabilities (net)	93	98
Other non-current liabilities	1	2
<b>Current liabilities</b>	<b>1,876</b>	<b>2,628</b>
Financial liabilities		
(i) Borrowings	820	700
(ii) Trade payables	789	1,702
(iii) Lease liabilities	6	6
(iv) Other financial liabilities	188	117
Other current liabilities	54	97
Provisions	5	4
Current tax liabilities (net)	14	3
<b>Total Equity &amp; Liabilities</b>	<b>4,371</b>	<b>4,912</b>



# Consolidated Cash Flow



Particulars (Rs in Crs)	30-Sep-22	30-Sep-21
Operating profit before working capital changes	166.9	86.6
Changes in working capital	-155.0	-247.4
<b>Cash generated from operations</b>	<b>11.9</b>	<b>-160.8</b>
Direct taxes paid (net of refund)	-31.6	-31.6
<b>Net Cash from Operating Activities (A)</b>	<b>-19.7</b>	<b>-192.4</b>
<b>Net Cash from Investing Activities (B)</b>	<b>-278.5</b>	<b>-327.6</b>
<b>Net Cash from Financing Activities (C)</b>	<b>221.3</b>	<b>388.2</b>
<b>Net Change in cash and cash equivalents</b>	<b>-76.9</b>	<b>-131.8</b>

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