

PARAS DEFENCE AND SPACE TECHNOLOGIES LIMITED

Registered & Corporate Office:

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400 706, India | Tel : +91-22-6919 9999 | Fax : +91-22-6919 9990 CIN : L29253MH2009PLC193352 | E-mail : business@parasdefence.com | Web : www.parasdefence.com

May 04, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 543367

Dear Sir/Madam.

National Stock Exchange of India Limited Exchange Plaza, Plot C/1, G Block,

Bandra – Kurla Complex, Bandra – (East), Mumbai – 400 051

Trading Symbol: PARAS

Subject: Intimation for Receipt of Contract

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are pleased to inform you that Paras Defence and Space Technologies Limited has received the contract from Indian Farmers Fertiliser Cooperative Limited ("IFFCO") amounting to approx. Rs. 20 Crores for spraying of IFFCO Nano fertilizers, Sagarika, IFFCO MC Agro-Chemicals and other IFFCO & IFFCO JV's Agri-products using drones in the fields of individual farmers, with the aim of enhancing agricultural productivity and efficiency.

The disclosure in compliance with Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure - A**.

Kindly take the above information on record and acknowledge the receipt.

You are requested to disseminate the above information on your respective websites.

Thanking you,

For Paras Defence and Space Technologies Limited

Jajvalya Raghavan

Company Secretary & Compliance Officer Membership No.: F11942



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Annexure - A

Sr. No.	Particulars	Details
1.	Name of the entity awarding the order(s)/contract(s)	Indian Farmers Fertiliser Cooperative Limited ("IFFCO")
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	Spraying of IFFCO Nano fertilizers, Sagarika, IFFCO MC Agro-Chemicals and other IFFCO & IFFCO JV's Agriproducts using drones in the fields of individual farmers over a maximum of 5 lakh acres of agricultural land area
3.	Whether order(s)/contract(s) have been awarded by domestic / international entity	Domestic Entity
4.	Nature of order(s)/contract(s)	Spraying of IFFCO Nano fertilizers, Sagarika, IFFCO MC Agro-Chemicals and other IFFCO & IFFCO JV's Agriproducts using drone technology for agriculture purpose
5.	Whether Domestic or International	Domestic
6.	Time Period by which the order(s)/contract(s) is to be executed	till September 30, 2024
7.	Broad consideration or size of the order(s)/contract(s)	Approx Rs. 20 crores or more, depending upon area and season
8.	Whether the promoter/ promoter group/ group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No