



Kusam Electrical Industries Ltd.

C-325, 3rd Floor, Antop Hill Warehousing Co. Ltd., Vidyalkar College Road, Antop Hill,
Wadala East, Mumbai-400037.

Sales Direct : 022 - 27754546

Telephone : 27750662 / 27750292

CIN No. : L31909MH1983PLC220457

Email : sales@kusam-meco.co.in

Website : www.kusamelectrical.com

GST : 27AABCK3644E1ZR



Date: 15.05.2024

To,
Bombay Stock Exchange (BSE) Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400001

BSE Scrip Code: 511048

Sub:Audited Financial Results for the Quarter& Year ended 31STMarch, 2024

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulation, 2015. We herewith enclose the copy of Audited Financial Results (Statement) along with Auditor Report for the Quarter and year ended 31stMarch, 2024, as approved by the Board of Directors at its meeting held at Mumbai on May 15th, 2024.

Please take the same on records.

Thanking you,

Yours faithfully,
For, Kusam Electrical Industries Ltd.

Amruta

Kiran

Lokhande

CS Amruta Lokhande

Company Secretary & Compliance Officer

Digitally signed by Amruta Kiran Lokhande
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KUSAM ELECTRICAL INDUSTRIES LIMITED

CIN : L31909MH1983PLC220457

C-325, 3rd Floor, Antop Hill Warehousing Co. Ltd. Vidyalkar College Road, Antop Hill, Wadala (E), Mumbai 400037. Phone No. 022-27750662, Email: kusammeco.acct@gmail.com. Website: www.kusamelectrical.com

Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2024
Under Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

(Rs. In Lakhs)

Particulars	For the Quarter ended			For the Year ended	
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	
1 Revenue					
a) Revenue from operations	187.50	165.40	159.75	713.78	689.94
b) Other income	2.00	1.19	(10.07)	4.19	2.83
Total revenue	189.50	166.59	149.68	717.97	692.77
2 Expenses					
a) Purchase of stock-in-trade	93.77	116.42	92.68	402.03	455.47
b) Changes in inventories of stock-in-trade	22.34	(12.18)	(2.49)	23.06	(85.34)
c) Employee benefits expense	22.98	33.79	21.25	98.39	118.09
d) Finance cost	0.25	0.33	0.40	0.76	1.58
e) Depreciation and amortisation expense	2.59	2.45	4.23	9.81	9.97
f) Other expense	55.10	45.72	43.78	168.64	152.25
Total expenses	197.03	186.53	159.85	702.69	652.01
3 Profit/ (loss) before exceptional items and tax (1- 2)	(7.53)	(19.94)	(10.19)	15.27	40.76
4 Less: Exceptional items	-	-	-	-	-
5 Profit/ (loss) before tax (3 - 4)	(7.53)	(19.94)	(10.19)	15.27	40.76
6 Tax expense					
a) Current tax	(2.92)	(3.41)	(14.40)	7.00	4.50
b) Tax for earlier period	-	-	(10.10)	-	(10.10)
c) Deferred tax	0.32	0.57	8.91	(0.39)	5.35
	(2.60)	(2.83)	(15.59)	6.61	(0.24)
7 Profit/ (loss) for the period (5 - 6)	(4.93)	(17.11)	5.41	8.67	41.01
8 Other comprehensive income / (Loss)					
- Items that will not be reclassified to profit or (loss) (Net of tax)	(3.09)	0.14	(3.72)	(2.67)	(3.17)
- Items that will be reclassified to profit or (loss) (Net of tax)	-	-	-	-	-
9 Total comprehensive income for the period (7 + 8) (Profit/loss + other comprehensive income)	(8.02)	(16.97)	1.69	6.00	37.84
10 Earnings per equity share (EPS) - Basic & Diluted (* Not annualised)	(0.02)	(7.13)	0.02	0.04	0.17

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15th May, 2024. These results have been subjected to audit by the Statutory Auditors of the Company. The report does not have any impact on the above results.
- The results for the quarter and year ended 31st March, 2024 are in compliance with IND-AS as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Segment information: The Company is engaged in trading of Electrical & Electronic Measuring Instruments only and therefore there are no reportable segments.
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date published figures upto the third quarter of the financial year.
- The figures for the corresponding previous periods have been restated / regrouped wherever necessary, to make them comparable.

For KUSAM ELECTRICAL INDUSTRIES LIMITED

Per KUSAM ELECTRICAL INDUSTRIES LIMITED

Navin C. Goliya
MANAGER/DIRECTOR

Navin C. Goliya

Director

DIN : 00164681

Place: Mumbai

Date: 15th May, 2024



KUSAM ELECTRICAL INDUSTRIES LIMITED

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Audited Statement of Assets and Liabilities for the Quarter and Year ended 31st March, 2024

(Rs. In Lakhs)

Particulars	As at 31st March, 2024	As at 31st March, 2023
ASSETS		
A. NON CURRENT ASSETS		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	60.02	63.65
(ii) Intangible assets	-	0.32
(iii) Capital Work in Progress	1.67	-
(b) Financial assets		
(i) Other Financial Assets	-	-
(c) Deferred tax assets (Net)	3.78	3.39
(d) Income Tax Asset	10.72	9.80
B. CURRENT ASSETS		
(a) Inventories	228.88	247.82
(b) Financial Assets		
(i) Trade Receivables	17.14	17.82
(ii) Cash and cash equivalents	111.88	40.57
(iii) Others	2.86	0.43
(c) Other current assets	13.99	46.04
TOTAL ASSETS	450.94	429.83
EQUITY AND LIABILITIES		
A. EQUITY		
(a) Equity Share Capital	24.00	24.00
(b) Other Equity	328.64	324.87
B. LIABILITIES		
1. NON CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	-	-
(b) Provisions	20.18	15.35
2. CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Trade Payables		
(A) total Outstanding dues in micro enterprises and small enterprises	7.09	12.27
(B) total Outstanding dues of creditors other than micro enterprises and small enterprises	2.90	1.16
(iii) Borrowings	30.67	10.87
(ii) Other Financial Liabilities	22.59	24.74
(b) Other Current Liabilities	6.80	11.28
(c) Provisions	8.06	5.31
TOTAL EQUITY AND LIABILITIES	450.94	429.83

For and on behalf of the Board of Directors of
KUSAM ELECTRICAL INDUSTRIES LIMITED

Per KUSAM ELECTRICAL INDUSTRIES LIMITED

Navin C. Goliya
MANAGER/DIRECTOR

Navin C. Goliya
Director
DIN : 00164681
Place: Mumbai
Date: 15th May, 2024



KUSAM ELECTRICAL INDUSTRIES LIMITED

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Audited Statement of Cash flow for the Quarter and Year ended 31st March, 2024

(Rs. In Lakhs)

Particulars	For the year ended 31st March, 2024		For the year ended 31st March, 2023	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		15.27		40.76
<i>Adjustments for:</i>				
Depreciation and amortisation	9.81		9.97	
Finance costs	0.76		1.58	
Interest income	(2.87)		(1.85)	
(Profit)/loss on sale of property, plant and equipment	-	7.71	-	9.70
Operating profit / (loss) before working capital changes		22.98		50.46
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	18.95		(85.25)	
Trade receivables	0.69		(0.24)	
Loans	-		-	
Other Financial Assets	(2.43)		(0.01)	
Other Current Assets	32.05	49.25	11.03	(74.48)
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Provisions	4.91		(60.36)	
Trade payables	(3.44)		10.52	
Borrowings	19.80		10.87	
Other Financial Liabilities	(2.15)		(7.29)	
Other Current Liabilities	(4.47)	14.66	(9.77)	(56.02)
Taxes Paid		(10.15)		21.77
Net cash flow from / (used in) operating activities (A)		76.73		(58.26)
B. Cash flow from investing activities				
Interest Income	2.87		1.85	
Sale/(Purchase) of Property, plant and equipment (Including Capital Work in Progress) (Net)	(7.53)	(4.66)	(0.00)	1.85
Net cash flow from / (used in) investing activities (B)		(4.66)		1.85
C. Cash flow from financing activities				
Repayment of borrowings (Net)	-		(14.25)	
Finance cost	(0.76)		(1.58)	(15.83)
Net cash flow from / (used in) financing activities (C)		(0.76)		(15.83)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		71.31		(72.23)
Cash and cash equivalents at the beginning of the year		40.57		112.81
Cash and cash equivalents at the end of the year		111.88		40.57

Notes:

- The Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard (Ind AS) 7 on Cash Flow Statement and presents Cash Flows by the Operating, Investing & Financing Activities.
- Figures in Brackets are outflows/ deductions
- The Cash Credit facilities availed from the Bank are part of Financing Activity which do not form part of Cash & Cash Equivalents for Cash Flow Statement purpose.

For and on behalf of the Board of Directors of
KUSAM ELECTRICAL INDUSTRIES LIMITED

For KUSAM ELECTRICAL INDUSTRIES LIMITED

Navin C. Goliya
MANAGER/DIRECTOR



Navin C. Goliya
Director
DIN : 00164681
Place: Mumbai
Date: 15th May, 2024

Independent Auditor's Report on the Quarterly and Yearly Audited Financial Results of the Kusam Electrical Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Kusam Electrical Industries Limited

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and yearly financial results of Kusam Electrical Industries Limited (the "Company") for the quarter and year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes



maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the company to express an opinion on the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our Opinion is not modified in respect of the above Matter.

For RANK and Associates
Chartered Accountants
[ICAI Firm Registration No. 105589W]

Rahul
Parasmal
Nahata

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Nahata
Date: 2024.05.15
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CA Rahul Parasmal Nahata
Partner
Membership No: 116511
UDIN: 24116511BKFBWG9374

Place: Mumbai
Date: 15th May, 2024



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DECLARATION RELATED TO AUDIT REPORT OF COMPANY FOR F.Y. 2023-24

This is to declare that the Audit Report pertaining to the Annual Audited Financial Results of the company for the year ended 31st March, 2024 does not have any modified opinion / qualification / reservation / an adverse remark, hence statement showing impact for any modified opinion is not applicable on the company.

FOR KUSAM ELECTRICAL INDUSTRIES LTD.

Navin Chandmal Goliya
Whole Time Director
DIN00164681



Place: Mumbai
Date: 15-05-2024