

MANUFACTURERS OF 18K FINE JEWELLERY

Date: 22ndJanuary, 2024

To, BSE Limited, Surveillance Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001

> Scrip Code: 523826 Kind Attn: Mr. Aditya Ammu

<u>SUB: Clarification on Price Movement</u> <u>Ref: L/SURV/ONL/PV/KS/ 2023-2024 / 3917</u>

Dear Sir,

We are in receipt of your above referred email dated 20thJanuary, 2024 requesting us to provide information / announcement which in our opinion have a bearing on price / behavior of the scrip.

In this connection, we have to state that the Company does not have any price sensitive information which may have a bearing on operation, performance and price behavior in the scrip of the Company.

Also, there is no other events, information which needs to be informed to stock exchange under Regulation 30.

Hope the above clarification will serve your purpose.

Yours Faithfully,

FOR SOVEREIGN DIAMONDS LIMITED

ARUNDHATI MALI DIRECTOR -CFO