

SEC/95/2020-21

January 15, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001.  Stock Code : 532638	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.  Stock Symbol : SHOPERSTOP
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Dear Sir / Madam,

**Subject: Grant of Employee Stock Options under Employee Stock Option Scheme – 2020 (ESOP 2020)**

The Nomination, Remuneration and Corporate Governance Committee at meeting held today i.e. on January 15, 2021, has granted 345,114 Employee Stock Options (ESOPs) at a grant price of Rs.192 per stock option to eligible employees of the Company in terms of ESOP 2020. Each stock option is equivalent to one equity share of Rs.5 each, under ESOP 2020.

The vesting schedule of these Stock Options are as under:

No of ESOPs	% of Vesting	Date of Vesting	Last Date of Exercise	Vesting Criteria
345,114	25	June 15, 2022	June 14, 2024	On achievement of agreed KPIs
	25	June 15, 2023	June 14, 2025	Time based
	25	June 15, 2023	June 14, 2025	On achievement of agreed KPIs
	25	June 15, 2024	June 14, 2026	On achievement of agreed KPIs
	<b>100</b>			

This is for your records.

Thank you.

Yours truly,  
For Shoppers Stop Limited



Authorised Signatory