

KUBER UDYOG LIMITED

Office Number 156 1st Floor Raghuleela Mega Mall Kandivali West Mumbai - 400067.

Telephone: 7506324443

Website: www.kuberudyog.com Email Id: kuberudyoglimited@gmail.com

CIN: L51909MH1982PLC371203

Date: - 10th May, 2024

To,
BSE Limited
Corporate Services Department,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001

Subject: Outcome of Board Meeting held on Friday, 10th May 2024.
BSE Scrip Code: 539408

Dear Sir/Madam,

With reference to the captioned subject, we hereby inform you that the Board of Directors of the company at their meeting held on Friday, 10th May 2024, inter alia other matters, have considered and approved:

1. The Audited Standalone Financial Statement for quarter and year ended on 31st March, 2024 along with the Auditors' Report issued by Namita and Co., Chartered Accountant, Statutory Auditors of the Company in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and the same is attached herewith.

The declaration that the Report of Statutory Auditors is with unmodified opinion with respect to Standalone Audited Financial Results for the quarter and year ended 31st March, 2024 is attached herewith.

2. The appointment of M/s. Janki and Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company for financial year 2024-2025.
3. The appointment of M/s. Meenakshi Manish Jain & Associates, Chartered Accountants, as an Internal Auditor of the Company for financial year 2024-2025.

The meeting commenced at 04:00 P.M. and concluded at 05:00 P.M.

Kindly take the same on your record and acknowledge.

Thanking you.

Yours faithfully,

For Kuber Udyog Limited

Chetan Dhondu Shinde
Managing Director
DIN: 06996605

KUBER UDYOG LIMITED
BALANCE SHEET AS AT 31st March, 2024

(Amount in Lakhs)

Particulars	As At 31st March 2024	As At 31st March 2023
ASSETS		
(1) Financial Assets		
(a) Cash and cash equivalents	17.79	17.84
(b) Receivables		
(i) Trade Receivables	-	17.34
(c) Loans	642.90	609.07
(d) Investments	19.93	9.39
	680.62	653.64
(2) Non-financial assets		
(a) Current tax assets (Net)	2.80	3.52
(b) Other Non- Financial Assets	12.57	7.25
	15.37	10.77
Total	695.99	664.41
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(a) Borrowings (Other than Debt Securities)	321.11	300.45
	321.11	300.45
(2) Non-Financial Liabilities		
(a) Other Non-Financial Liabilities	3.05	1.93
	3.05	1.93
(3) EQUITY		
(a) Equity Share Capital	343.30	343.30
(b) Other Equity	28.53	18.72
	371.83	362.02
	695.99	664.41

For and on behalf of the Board
KUBER UDYOG LIMITED




(Chetan Shinde)
Managing Director
DIN : 06996605

Place: Mumbai
Date : 10.05.2024

Statement of Standalone Audited Financial Results for the Quarter & Year Ended March 31st, 2024

(Rs. In Lakhs)

Particulars	Quarter Ended			Year ended	
	31-03-2024	31/12/2023	31-03-2023	31-03-2024	31-03-2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Revenue From Operations	10.97	10.83	25.88	45.48	59.50
2 Other Income	0.77	5.50	34.07	11.31	20.98
4 Total Revenue (1 + 2)	11.74	16.33	59.96	56.79	80.47
5 Expenses					
Finance Cost	5.66	5.78	5.66	22.95	22.95
Net Loss on fair value Changes	1.37	-	16.57	-	38.93
Employee Benefits Expense	0.78	0.78	0.27	3.12	1.13
Other Expenses	2.66	6.45	2.52	20.91	11.79
Total Expenses	10.47	13.01	25.02	46.99	74.80
Profit/(Loss) Before Exceptional Item And Tax (3-4)	1.27	3.32	34.93	9.81	5.67
Exceptional Items	-	-	-	-	-
6 Profit/(Loss) Before Tax (5-6)	1.27	3.32	34.93	9.81	5.67
7 Tax Expense					
(1) Current Tax	(1.95)	0.76	-	-	-
(2) Deferred Tax	-	0.80	-	-	-
8 Profit / (Loss) From Continuing Operations (7 - 8)	3.22	1.76	34.93	9.81	5.67
9 Profit / (Loss) From Discontinuing Operations	-	-	-	-	-
10 Tax Expense Of Discontinuing Operations	-	-	-	-	-
11 Profit/(Loss) From Discontinuing Operations (After Tax)	-	-	-	-	-
12 Profit (Loss) For The Period (9+12)	3.22	1.76	34.93	9.81	5.67
13 Other Comprehensive Income;					
A (I) Items That Will Not Be Reclassified To Profit Or Loss	-	-	-	-	-
(ii) Income Tax Relating To Items That Will Not Be Reclassified To Profit Or Loss	-	-	-	-	-
B (I) Items That Will Be Reclassified To Profit Or Loss	-	-	-	-	-
(ii) Income Tax Relating To Items That Will Be Reclassified To Profit Or Loss	-	-	-	-	-
14 Total Comprehensive Income For The Period (14-A and 14-B) (Comprising Profit/ (Loss) And Other Comprehensive Income For The	3.22	1.76	34.93	9.81	5.67
15 Paid-up Equity Share Capital (Face value of equity share is Rs.10/- each)					
Other Equity	343.30	343.30	343.30	343.30	343.30
				28.53	18.72
16 Earnings Per Equity Share (For Discontinued & Continuing Operations) Of Face Value Of Rs. 10 Each					
17 (A) Basic	0.09	0.05	1.02	0.29	0.17
18 (B) Diluted	0.09	0.05	1.02	0.29	0.17



Notes:-

- 1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 10th May, 2024.
- 2 The figures for the quarter ended March 31, 2024 and March 31, 2023, as reported in the financial results, are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto the end of third quarter of the financial year ended 31.03.2024 and 31.03.2023 respectively. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 3 The audited report does not contain any qualification. The above Financial audited review report will be filed with the stock Exchange and will also be available on Company's website www.kuberudyog.com
- 4 The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 5 The main business of the Company is an investment activity and as such, there are no separate reportable segment as per Ind-AS 108 on Operating Segment.
- 6 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.

For and on behalf of the Board

KUBER UDYOG LIMITED



A handwritten signature in blue ink, appearing to read "Chetan Shinde".

(Chetan Shinde)

Place: Mumbai
Date : 10.05.2024

Managing Director
DIN : 06996605

KUBER UDYOG LIMITED
CASH FLOW STATEMENT AS AT MARCH 31, 2024

(Amount in Lakhs)

PARTICULARS	For the Year Ended 31st March 2024	For the Year Ended 31st March 2024	For the Year Ended 31st March 2023	For the Year Ended 31st March 2023
A CASH FLOW FROM OPERATING ACTIVITIES				
<u>Net Profit/(Loss) before tax and Extra Ordinary items</u>	-	9.81		5.67
<u>Adjustment for:-</u>				
Finance cost	-	22.95		22.95
Net Loss on Fair value changes	-	-		52.00
Net Gain on Fair value changes	-	(10.54)		-
Loss Allowance	-	0.35		(14.80)
Interest income	-	(43.48)		(41.50)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	-	(20.91)	-	24.32
<u>Adjustment for:-</u>				
(Increase)/decrease Trade and Other Receivables	-	17.34		(17.34)
Increase/(decrease) Other Current Liabilities	-	1.12		(4.46)
(Increase)/decrease Others Current Assets	-	(1.80)		(1.94)
CASH GENERATED FROM OPERATIONS	-	16.66	-	(23.74)
Direct Taxes Paid	-	(2.80)		(3.52)
I NET CASH FLOW FROM OPERATING ACTIVITIES	-	(7.06)	-	(2.94)
B CASH FLOW FROM INVESTING ACTIVITIES				
Loan Given	(65.14)	-	(19.26)	-
Loan Repayment Received	30.95	-	41.50	-
Net Loan (Given) / Repayment received	-	(34.18)	-	22.24
Interest Received	-	43.48	-	41.50
II NET CASH USED IN INVESTING ACTIVITIES	(34.18)	9.30	22.24	63.74
C CASH FLOW FROM FINANCING ACTIVITIES				
Long term borrowings received	20.65	-	20.65	-
Net Long term borrowings received/ repayment	-	20.65		20.65
Finance Cost	-	(22.95)		(22.95)
TDS on Interest	-	-		-
III NET CASH USED IN FINANCING ACTIVITIES	20.65	(2.29)	20.65	(2.30)
NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS	-	(0.05)		17.55
<u>Add:- CASH & CASH EQUIVALENTS AS AT BEGNNING</u>	-	17.84		0.29
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	-	17.79	-	17.84



For and on behalf of the Board
KUBER UDYOG LIMITED

(Chetan Shinde)
Managing Director
DIN : 06996605

Place: Mumbai
Date : 10.05.2024



NAMITA & CO.

Chartered Accountants

A/201, Venus Apartment, Navghar Road, Bhayandar East -401105

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
KUBER UDYOG LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of **KUBER UDYOG LIMITED** for the quarter and year ended 31st March, 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")
In our opinion and to the best of our information and according to the explanations given to us these financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended as well as for the quarter ended and year then ended 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial results section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's responsibility for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the annual financial statements. The Company's Management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting





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Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other Accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial result that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of directors are responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the operating effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.





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- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

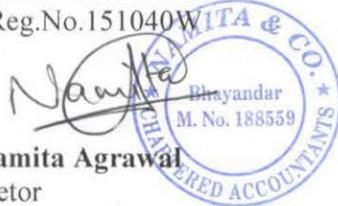
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the standalone financial results for the quarter ended 31st March, 2024 being the balancing figures between audited figures in respect of the full financial year ended 31st March, 2024 and the published unaudited year to date figures upto 31st December, 2023, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations. Our opinion on the standalone financial results is not modified in respect of this matter.

For NAMITA & CO
Chartered Accountants

Firm Reg.No.151040W



CA Namita Agrawal

Proprietor

M.No.188559

Place of signature: Mumbai

Date: 10.05.2024

UDIN: 24188559BKGRVS7202

KUBER UDYOG LIMITED

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Telephone: 7506324443

Website: www.kuberudyog.com Email Id: kuberudyoglimited@gmail.com

CIN: L51909MH1982PLC371203

Date: 10th May, 2024

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir/ Madam,

Subject: - Declaration pursuant to Regulation 33(3)(d) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2016.

BSE Scrip Code: 539408

In terms of provision of Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended by the SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no CIR/CFD/CMD/56/2016 dated May 27, 2016, we declare that the Statutory Auditors of the Company Namita and Co., Chartered Accountants, have issued an Audit Report with Unmodified Opinion on Standalone Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2024.

The declaration is submitted for your kind information and record.

Kindly take the same on records.

Thanking You,

Yours Truly,

For Kuber Udyog Limited

Chetan Dhondu Shinde
Managing Director
DIN: - 06996605