



AJCONGLOBAL
YOUR FRIENDLY FINANCIAL ADVISORS

30th January, 2024

To,
BSE Limited
Department of Corporate Services

Scrip Code: 511692; Scrip Name: AJCON; ISIN: INE759C01019
Subject: Outcome of Board Meeting for the Quarter and Nine Months ended 31st December, 2023

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Scheduled III and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its Fourth (4th) Virtual Meeting held today i.e. Tuesday, 30th January, 2024 at 3:00 P.M. (IST) inter-alia, transacted the following businesses as per the Agenda of the meeting:

1. Approved and Noted the Unaudited Financial Results (Standalone and Consolidated) as per Indian Accounting Standards (IND AS) along with Limited Review Report of the Statutory Auditors for the Quarter and Nine Months ended 31st December, 2023.
2. Took note of the Internal Auditors Report for the Quarter and Nine Months ended 31st December, 2023.
3. Took note of resignation of Company Secretary & Compliance Officer, Mr. Puspraj Pandey w.e.f 18th December, 2023.
4. Approved and Noted the Appointment of Mr. Kaushal Shukla (ICSI Membership No. A39234) as the Company Secretary and Compliance Officer of the Company with immediate effect. The additional details as required under aforesaid provisions of the SEBI (LODR) Regulations, 2015 are enclosed herewith as **Annexure-A**.

An updated list of Key Managerial Personnel (KMP) to determine materiality of event or information and further disseminate to Stock Exchange is also attached as **Annexure-B**.

The Meeting of the Board of Directors concluded at 4.00 P.M. (IST) with vote of thanks.

The above information will be made available on the Company's website at www.ajcononline.com

Kindly take the same on records.

Thanking You,
For Ajcon Global Services Limited


Ashok Ajmera
Director

DIN: 00812092

AJCON GLOBAL SERVICES LIMITED

Regd. & Corporate Office : 408, A- Wing, Express Zone, Western Express Highway, Goregaon (East), Mumbai - 400063.

CIN : L74140MH1986PLC041941 ☎ 022 - 67160400 / 28722062 ✉ ajcon@ajcon.net



| www.ajconglobal.com



ANNEXURE-A

ADDITIONAL DETAILS AS REQUIRED UNDER REGULATION 30 OF THE SEBI (LODR) REGULATIONS, 2015

Appointment of Mr. Kaushal Shukla (ICSI Membership No.: A39234), as the Company Secretary and Compliance Officer of the Company.

S. No	Details required	Particulars
1.	Reason for change viz. Appointment	Mr. Kaushal Shukla has been appointed as the Company Secretary and Compliance Officer of the Company in place of Mr. Puspraj Pandey, who has resigned from the said position w.e.f. 18 th December, 2023. Further pursuant to provisions of Section 203 of the Companies Act, 2013 Mr. Kaushal Shukla has also been designated as one of the KMP of the Company with immediate effect.
2.	Date of Appointment	30 th January, 2024
3.	Brief Profile (in case of appointment)	Mr. Kaushal Shukla is an Associate Member of The Institute of Company Secretaries of India (ICSI). Mr. Kaushal Shukla is having more than 08 years of work experience having worked with a Listed Company handling various Corporate Secretarial functions. The Board thinks that Mr. Kaushal Shukla is suitable and competent professional to cater the role of CS and Compliance Officer of the Company.
4.	Disclosure of relationships between Directors	Mr. Kaushal Shukla has no relationship with the Directors of the Company.

For Ajcon Global Services Limited

Ashok Ajmera
Director

DIN: 00812092

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ANNEXURE-B

KEY MANAGERIAL PERSONNEL (KMP) AUTHORISED BY THE BOARD OF DIRECTORS TO DETERMINE MATERIALITY OF EVENT OR INFORMATION AND FURTHER DISSEMINATE TO STOCK EXCHANGE

Sr. No.	Name	Designation	Contact Details
1.	Mr. Ashok Ajmera	Managing Director & CEO	ashok@ajcon.net 9930320115
2.	Mr. Ankit Ajmera	Director & CFO	ankit@ajcon.net 9820692988
3.	Mr. Kaushal Shukla	CS & Compliance Officer	cs@ajcon.net 8828007593

For Ajcon Global Services Limited


Ashok Ajmera
Director

DIN: 00812092

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AJCON GLOBAL SERVICES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2023

PARTICULAR	STANDALONE						CONSOLIDATED							
	QUARTER ENDED			NINE MONTHS ENDED			YEAR ENDED		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.12.2022	31.03.2023	
1 a) Revenue from Operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Fees & Brokerage Income	132.95	160.87	113.98	497.14	450.52	637.88	132.95	160.87	113.98	497.14	450.52	637.88		
Sale of Products	212.09	109.90	26.15	391.17	103.02	152.95	212.09	109.90	26.15	391.17	103.02	152.95		
Net Gain on fair value change	-	-	20.99	358.69	33.01	-	-	(0.00)	20.99	358.71	33.01	0.00		
Other Operating Income	0.15	1.66	1.83	2.73	1.08	(14.33)	0.15	1.66	1.83	2.73	1.08	(14.33)		
Interest Income	-	-	-	-	-	-	25.10	29.92	25.36	83.24	63.87	74.40		
Total Revenue from Operation	345.19	272.44	162.95	1,249.72	587.63	776.50	370.29	302.35	188.30	1,332.97	651.50	850.90		
b) Other Income	2.03	2.04	1.39	6.10	4.52	6.45	3.68	3.38	3.01	9.60	10.17	9.66		
Total Revenue (a + b)	347.22	274.48	164.34	1,255.82	592.15	782.94	373.98	305.73	191.31	1,342.57	661.67	860.56		
2 Expenditure														
a) Cost of Sales	97.47	71.56	13.00	587.22	107.32	168.21	97.47	71.56	13.00	587.22	107.32	168.21		
b) Net loss on fair value change	68.00	38.73	-	106.73	-	2.05	68.00	38.73	-	106.73	-	2.05		
c) Employee Benefit Expenses	61.71	64.39	63.80	189.96	191.22	253.04	70.12	71.66	65.88	207.19	193.97	257.69		
d) Depreciation and Amortization	9.74	9.69	9.74	29.09	28.08	37.64	9.74	9.69	9.74	29.09	28.08	37.64		
e) Finance Cost	14.35	13.58	13.06	40.11	29.42	41.75	20.50	19.15	20.62	60.00	55.96	76.19		
f) Administrative & Other Expenses	62.86	55.92	49.59	177.43	156.40	214.25	68.38	56.28	49.75	194.07	164.08	240.45		
Total Expenditure	314.12	253.87	149.17	1,130.54	512.43	716.93	334.21	267.07	158.98	1,184.31	549.41	782.23		
3 Profit/(Loss) before Exceptional Item (1-2)	33.10	20.61	15.17	125.28	79.72	66.01	39.77	38.65	32.33	158.26	112.26	78.32		
4 Exceptional Item	-	-	-	-	-	-	-	-	-	-	-	-		
5 Profit/(Loss) before Extra-ordinary Items (3-4)	33.10	20.61	15.17	125.28	79.72	66.01	39.77	38.65	32.33	158.26	112.26	78.32		
6 Tax Expenses	8.33	3.78	4.34	30.12	20.59	18.00	10.01	8.45	8.69	38.43	28.86	20.96		
7 Profit/(Loss) for the period (5-6)	24.77	16.83	10.82	95.16	59.13	48.01	29.75	30.21	23.64	119.84	83.40	57.36		
8 Minority Interest (-)	-	-	-	-	-	-	0.78	2.59	2.41	4.57	4.29	1.82		
9 Net Profit after minority interest (7-8)	24.77	16.83	10.82	95.16	59.13	48.01	28.97	27.62	21.23	115.27	79.11	55.54		
10 Other Comprehensive Income														
a) Item that will not be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-	-	-		
b) Item that will be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-	-	-		
Other Comprehensive Income for the period (a+b)	-	-	-	-	-	-	-	-	-	-	-	-		
11 Total Comprehensive Income (9+10)	24.77	16.83	10.82	95.16	59.13	48.01	28.97	27.62	21.23	115.27	79.11	55.54		
12 Paid up equity share capital (face value Rs. 10/- per share)	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62		
13 Earning per share (before and after extraordinary items) (Equity share of Rs. 10/- each (EPS not annualised))	0.41	0.28	0.18	1.56	0.97	0.78	0.47	0.45	0.35	1.88	1.29	0.91		

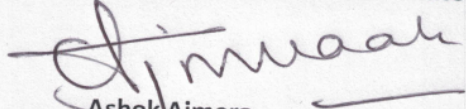
(₹ in Lacs)

Notes:

1. These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These unaudited consolidated financial results of Ajcon Global Services Limited 'Company' and its subsidiaries (together referred as 'Group') for the quarter and Nine months ended 31 December 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th January 2024. The statutory auditors have carried out limited review of the above consolidated unaudited financial results of the Group for the quarter and Nine months ended 31 December 2023.
2. The consolidated results of the Company include limited reviewed results of the subsidiaries - Ajcon Finance Ltd., Ajcon Comtrade Pvt. Ltd. and Kanchanmanik Securities Pvt. Ltd.
3. The Group operates only in one business segment i.e. "Broking and related services". Hence the group does not have any reportable segments as per Ind-AS 108 "Operating Segments" for the current period".
4. The unaudited standalone and consolidated financial results of Ajcon Global Services Limited are available on the Company's website www.ajcononline.com and on the stock exchange website www.bseindia.com.
5. Figures pertaining to previous year/period have been re-grouped and re-arranged where ever necessary.

Date: 30.01.2024
Place: Mumbai

For Ajcon Global Services Limited


Ashok Ajmera
Managing Director
DIN: 00812092



Bhatler & Company

CHARTERED ACCOUNTANTS

Limited Review Report

Review report to
M/s. Ajcon Global Services Ltd.
408, A-Wing Express Zone, Near Patel's
W.E. Highway, Goregaon East,
Mumbai-400063

We have reviewed the accompanying statement of Consolidated Unaudited Financial Result of M/s. Ajcon Global Services limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind As 34) "Interim Financial Reporting" prescribed under section of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Consolidated unaudited financial quarterly results of M/s. Ajcon Global Services Limited include the results of the following entities:

- 1) M/s. Ajcon Finance Limited
- 2) M/s. Ajcon Comtrade Private Limited
- 3) M/s. Kanchanmanik Securities Private Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the



information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhatter & Company
Chartered Accountants

F.R.N.: 131092W

UDIN: 24016937BKBYHY5138

Daulal H. Bhattar



Daulal H. Bhattar

Proprietor

Membership No.: 016937

Place: Mumbai

Date: 30th January, 2024



Bhatler & Company

CHARTERED ACCOUNTANTS

Limited Review Report

M/s. Ajcon Global Services Limited
408, A-wing Express Zone,
Near Patel's W.E. Highway,
Goregaon East, Mumbai-400063

We have reviewed the accompanying statement of Standalone Unaudited Financial Result of M/s. Ajcon Global Services limited ("the Company") for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind As 34) "Interim Financial Reporting" prescribed under section of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhatler & Company
Chartered Accountants
F.R.N.: 131092W
UDIN: 24016937BKBYHW2383

D. Bhatler
Daulal H. Bhatler
Proprietor
Membership No.: 016937



Place: Mumbai
Date: 30th January, 2024



Atul Donde & Co
Chartered Accountants

102 Kund Chandra Apts., Opp. Holy Cross School, Bombay Pune Road, Thane (W) 400 602 • Tel. : 2547 1374 • www.hisaabkitab.com

To,
The Managing Director,
Ajcon Global Services Ltd
Mumbai
Dear Sir,

We have completed the internal audit of your company for the quarter 1st Oct 2023 to 31st Dec, 2023. Our observations are given below

Quarterly Internal Audit of Ajcon Global Services Limited

Period: 01-10-2023 to 31-12-2023

Auditing Team	Atul Donde	CA (Proprietor)
	Ms. Kavita Zope	
Audit Period	Date of Commencement	25 th January 2024
	Date of Completion	25 th January 2024
Company's Representatives	Ms Neha Lakde	Accounts Head
		Audit conducted on "Online Mode"
Date of discussion	29 th Jan 2024	

We have covered the Sales and Purchase accounts as well as major Expenses and Liabilities Ledgers for the quarter and found them to be in order.

We also checked the GST and TDS compliances which we found to be regular.

Date: 29th Jan 2024

Place: Mumbai.

for ATUL DONDE & CO

ATUL DONDE
PROPRIETOR
M No 039227