

REF: NS: SEC:
23rd June, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India
Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 23rd June, 2020, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For **MAHINDRA & MAHINDRA LIMITED**



NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST

LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS

| Sr. No. | Name | Total No. of Options exercised |
|---------|-----------------------|--------------------------------|
| 1 | Kedar Ranade | 128 |
| 2 | A M Choksey | 2000 |
| 3 | Pradipkumar Vaidya | 1394 |
| 4 | Ulhas Narayan Yargop | 42651 |
| 5 | Chandrakant Kadam | 1404 |
| 6 | Richard P Desouza | 2636 |
| 7 | Sunil Satpute | 438 |
| 8 | V S Desai | 1282 |
| 9 | A A Jangale | 1414 |
| 10 | Ajit Joshi | 968 |
| 11 | Rahul Narkar | 1503 |
| 12 | Mahendra Bhamare | 1087 |
| 13 | Nitin Khopkar | 666 |
| 14 | R U Prabhu | 500 |
| 15 | Bharat Patil | 672 |
| 16 | Swapnil Narvekar | 602 |
| 17 | B C Pawar | 638 |
| 18 | Sanjay Birwadkar | 338 |
| 19 | Fleurette Ann Pereira | 312 |
| 20 | Apurbo Kirty | 1912 |
| 21 | Sanjay Kakad | 573 |
| 22 | R J Jangam | 706 |
| 23 | Jagannath Bodke | 1518 |
| 24 | Mukesh Deo | 686 |
| 25 | Jitendra Halgekar | 109 |
| 26 | Pradeep Mudliar | 344 |
| 27 | K. R Chaudhari | 816 |
| 28 | Kedarnath Sawant | 444 |
| 29 | P. Kaushik | 1326 |
| 30 | Tushar Patil | 553 |
| 31 | Subodh Arora | 3717 |
| 32 | Swapnil Walimbe | 1039 |
| 33 | V.B. Keluskar | 686 |
| 34 | Nitish Sinnarkar | 658 |
| 35 | Vivekanand Pujare | 408 |
| 36 | Rajesh Morkar | 492 |
| 37 | D Vasishta | 664 |
| 38 | Jayanth Udyawar | 338 |
| 39 | Vinod V Joshi | 2544 |



| Sr. No. | Name | Total No. of Options exercised |
|---------|----------------------|--------------------------------|
| 40 | Nalla Sekhar | 508 |
| 41 | Sathi Reddy CH | 492 |
| 42 | Konduri Ramakrishna | 270 |
| 43 | Jiddu Satish | 242 |
| 44 | Charan J. Gaba | 636 |
| 45 | Rohit Bhatia | 1314 |
| 46 | Surojit Kundu | 1764 |
| 47 | Premendra Shirke | 162 |
| 48 | M. Venu | 825 |
| 49 | G.V.S.R.K. Prasad | 1533 |
| 50 | Resh Pal Procha | 286 |
| 51 | Tom Thomas | 2654 |
| 52 | Manish Sharma | 284 |
| 53 | Ramesh Bharmade | 234 |
| 54 | Saroj Kumar Nanda | 244 |
| 55 | Ridhie Mahajan | 96 |
| 56 | Rama Chenchala | 424 |
| 57 | Kousik Mukhopadhyay | 922 |
| 58 | Srivatsan R | 268 |
| 59 | Amrita M. Welinkar | 144 |
| 60 | Kailash Jat | 2670 |
| 61 | Glory Sequeira | 120 |
| 62 | Rakesh Pawaskar | 790 |
| 63 | Atul Wagh | 268 |
| 64 | Amrut Vichare | 174 |
| 65 | Ravindra Wagh | 420 |
| 66 | Harsh Mathur | 588 |
| 67 | Rupesh Lanjekar | 344 |
| 68 | Sujay Karnad | 625 |
| 69 | Srijith Jagdish | 1136 |
| 70 | L J Naidu | 330 |
| 71 | Saket Mulaokar | 260 |
| 72 | Nachiket Joshi | 448 |
| 73 | Nandhakumar Krishnan | 614 |
| 74 | Sandip Kulkarni | 136 |
| 75 | Ajay Rai | 266 |
| 76 | Dipesh Bharkhada | 55 |
| 77 | Milind Deshmukh | 338 |
| 78 | Sameer Waghole | 192 |
| 79 | Tejun Saif | 347 |
| 80 | Vikram Yadav | 320 |
| 81 | Nagesh Patel | 216 |



| Sr. No. | Name | Total No. of Options exercised |
|---------|------------------------------|--------------------------------|
| 82 | M Anand | 636 |
| 83 | Sameer Kumar Mishra | 250 |
| 84 | Himanshu Aggarwal | 246 |
| 85 | Rama Shinde | 62 |
| 86 | Atul Kale | 198 |
| 87 | Sonam Khanna | 274 |
| 88 | Deepak Kumar Sinha | 320 |
| 89 | Nishant Padman | 321 |
| 90 | Anil Kumar Anugu | 428 |
| 91 | Dipesh Chauhan | 192 |
| 92 | C V L N Somayajulu | 834 |
| 93 | Sankar Ghosal | 439 |
| 94 | Balakrishna Swain | 152 |
| 95 | Rajiv Walunj | 1597 |
| 96 | Prasad Khodke | 59 |
| 97 | Sadashiv Bhute | 538 |
| 98 | Santosh Wani | 71 |
| 99 | Sudaman Shinde | 59 |
| 100 | Pradyumna Sahoo | 152 |
| 101 | Sunil Arnepalli | 389 |
| 102 | Kadium Srinivasa Rao | 1084 |
| 103 | P. Palaniappan | 600 |
| 104 | Lalit Verma | 20260 |
| 105 | Bandhan Payare | 198 |
| 106 | Alok Kumar Maurya | 350 |
| 107 | Parimala Rajeshwar Rao | 107 |
| 108 | Ramdas Raut Desai | 317 |
| 109 | Kamalakar Ghongade | 156 |
| 110 | Santanu Dutta | 243 |
| 111 | Krishnaraj Palanisamy | 234 |
| 112 | Sarat chander Prasad Kolluru | 333 |
| 113 | Chendil Chellapandi | 459 |
| 114 | Alankar Ghadshi | 128 |
| 115 | Rajesh Bhangale | 685 |
| 116 | Senthur Pandian K | 1526 |
| 117 | Virendra Madhusudan Bheda | 352 |
| 118 | Nilesh Aher | 174 |
| 119 | Mohd.Jawed Khan | 196 |
| 120 | Maninder Singh | 228 |
| 121 | Amol Bhamare | 516 |
| 122 | Nitin Pate | 69 |
| 123 | S Raj Kumar | 366 |



| Sr. No. | Name | Total No. of Options exercised |
|---------|-----------------------------|--------------------------------|
| 124 | Rahul Khedekar | 445 |
| 125 | Malvika Jamwal | 134 |
| 126 | Amol Deshpande | 1135 |
| 127 | Navnath Sawant | 51 |
| 128 | Bhaupatil Yewale | 54 |
| 129 | Ayyub Maner | 705 |
| 130 | Bhushan Wasurkar | 156 |
| 131 | Jignesh Gharte | 99 |
| 132 | Ram Prakash Yadav | 176 |
| 133 | Ashok Rathore | 412 |
| 134 | Nand Kishore Sharma | 210 |
| 135 | Sunil Kailash Sharma | 414 |
| 136 | U A Potdar | 616 |
| 137 | Sunil Mohan Kulkarni | 442 |
| 138 | Deepak Mallikarjun Basutkar | 1182 |
| 139 | Samir Sawant | 408 |
| 140 | Kishore Mandavgane | 386 |
| 141 | Baburao Sawal | 797 |
| 142 | Santosh Bhor | 148 |
| 143 | Yogesh Gaikwad | 61 |
| 144 | Karthick Nagarajan | 542 |
| 145 | Amit Swarnkar | 320 |
| 146 | Santosh Lalasure | 422 |
| 147 | Shailesh Vaidya | 156 |
| 148 | Yuvaraj Chaudhari | 34 |
| 149 | Aniket Mulik | 70 |
| 150 | Brajen Deka | 441 |
| 151 | Shailesh Pednekar | 303 |
| 152 | Jayant Jayaram | 504 |
| 153 | Harsh Kumar | 500 |
| 154 | Kiran Shinde | 440 |
| 155 | Pankaj Sonalkar | 3600 |
| 156 | Devinder Mohan Batra | 282 |
| 157 | Munish Bahl | 359 |
| 158 | JASJEET Singh | 3029 |
| 159 | Narinder Kumar Singla | 348 |
| 160 | Swaran Singh | 398 |
| 161 | Ravinder Singh | 362 |
| 162 | Saurabh Bansal | 252 |
| 163 | Sandeep Kumar Gupta | 222 |
| 164 | PARDEEP Singh | 809 |
| 165 | GAGANDEEP KAURA | 462 |



| Sr. No. | Name | Total No. of Options exercised |
|---------|-------------------------------------|--------------------------------|
| 166 | Malvinder Singh | 834 |
| 167 | Neha Paul | 188 |
| 168 | Munish Punj | 88 |
| 169 | Rajesh Patidar | 432 |
| 170 | MUKESH KUMAR SHARMA | 102 |
| 171 | Amit Paithanpagare | 138 |
| 172 | Sudheer Golla | 148 |
| 173 | Harshad Sabale | 160 |
| 174 | Arun Kumar Mishra | 60 |
| 175 | Ashesh Mishra | 103 |
| 176 | Mohd Masood | 512 |
| 177 | Vijay Dutta | 136 |
| 178 | Senthilkumar M | 60 |
| 179 | Vignesh Karthick PS | 82 |
| 180 | Arjun Bhandari | 28 |
| 181 | Vaibhav Deshkar | 69 |
| 182 | Arun Arora | 121 |
| 183 | Karthikeyan V | 439 |
| 184 | Amol Chaudhari | 162 |
| 185 | Vipul Bora | 134 |
| 186 | Jaikumar J | 32 |
| 187 | Prateek Agrawal | 137 |
| 188 | Arnab Roy Chaudhary | 211 |
| 189 | Babu Prasath | 220 |
| 190 | Barathiraja K | 125 |
| 191 | Vikas Misra | 141 |
| 192 | Geetesh Sawant | 189 |
| 193 | SANJAY JINDAL | 348 |
| 194 | R. Govindarajan | 368 |
| 195 | Jeyevijeyan Ramakrishnan Sheerkazhi | 355 |
| 196 | Swaminathan Shankar | 234 |
| 197 | Nishanthan Panneerselvam | 80 |
| 198 | Sabir Ali | 68 |
| 199 | Abhay Goyal | 172 |
| 200 | Shashikant Gadkari | 198 |
| 201 | Mallikarjuna Rao | 90 |
| 202 | Sameer Sayed | 68 |
| 203 | Sandeep Kumar Singh | 1550 |
| 204 | RAJAT SHARMA | 102 |
| 205 | Shubhra Gupta | 63 |
| 206 | Sukhdeep Singh | 207 |
| 207 | Ejaz Takey | 58 |



| Sr. No. | Name | Total No. of Options exercised |
|---------|------------------------------|--------------------------------|
| 208 | Kapil Srivastava | 184 |
| 209 | Kiran Chinchore | 125 |
| 210 | Ajay Kumar Shukla | 190 |
| 211 | Pramoth Dj | 53 |
| 212 | K. Unnikrishnan . | 38 |
| 213 | Murugan Munusamy | 75 |
| 214 | Kanteppa Patted | 243 |
| 215 | Vaidyanathan K N | 1686 |
| 216 | Nikhil Mantody | 120 |
| 217 | Sumit Kumar Gandhi | 59 |
| 218 | Bheemasha Lt | 284 |
| 219 | Shahid Iqbal | 55 |
| 220 | Jose Mathew | 494 |
| 221 | Aashutosh Dubey | 49 |
| 222 | Vishweshwaran Gopalakrishnan | 512 |
| 223 | Gaurav Mathur | 184 |
| 224 | Deepak Bhat | 154 |
| 225 | Gitan Ginde | 470 |
| 226 | Rohan Rodrigues | 319 |
| 227 | Manish Raturi | 232 |
| 228 | Tribhuvan Nath Dubey | 105 |
| 229 | Amit Kawatkar | 124 |
| 230 | Srikanth Sudhir | 1102 |
| 231 | Pradeep Kumar | 418 |
| 232 | Vivek Sonar | 206 |
| 233 | Kinshuk Agarawal | 242 |
| 234 | Abhishek Singh | 220 |
| 235 | Anand Totla | 599 |
| 236 | Amol Shिवtare | 72 |
| 237 | Stanly Shanmugam N | 68 |
| 238 | Ramwarun Usulamarthi | 65 |
| 239 | Yogesh Sharma | 337 |
| 240 | Lakshdeep Kaul | 173 |
| 241 | Sukriti Vijay | 79 |
| 242 | Sanjaya Pradhan | 52 |
| 243 | Ruchi Bhasin | 612 |
| 244 | AMIT SAGAR | 4648 |
| 245 | Ashish Jangale | 940 |
| 246 | Ramesh V R | 357 |
| 247 | Naresh Vemulapalli | 374 |
| 248 | Manjinder Singh | 345 |
| 249 | Jignanshu Gor | 1015 |



| Sr. No. | Name | Total No. of Options exercised |
|----------------|---------------------------|---------------------------------------|
| 250 | Bhuwan Lodha | 1000 |
| 251 | R.B. Arvind Ganjoo | 300 |
| 252 | Krishnan Thirunavukkarasu | 554 |
| 253 | Deepa Ranjeet | 1005 |
| | TOTAL | 191359 |

