

Apbml/Exch./2024-25/01

2<sup>nd</sup> April, 2024

<p>To, Corporate Relationship Department, BSE Limited, P.J Towers, Dalal Street, Fort, Mumbai- 400 001</p> <p>Company Code- 540824</p>	<p>To, National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block- G, Bandra- Mumbai- 400 051</p> <p>Company Code- ASTRON</p>
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Company has received Notice of demand vide Notice number ITBA/AST/S/156/2023-24/1063757632(1).

The relevant details as per the requirement of Regulation 30 of the Listing Regulations, read with SEBI Circular SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated July 13, 2023 are given in the enclosed Annexure.

Kindly take the same on record.

**For, Astron Paper & Board Mill Limited**

**Kirit Patel**  
Managing Director  
DIN:03353684

**Encl: Annexure**

**Reg Office :** D-702, Ganesh Meridian, Opp High Court, S G Highway, Ahmedabad-380060.

**Phone No :** +91 : 079-40081221

**Email id :** [info@astronpaper.com](mailto:info@astronpaper.com)

**Website :** [www.astronpaper.com](http://www.astronpaper.com)

**CIN:** L21090GJ2010PLC063428

**Annexure**

**Notice of demand under section 156 of the Income-Tax Act, 1961**

<b>Name of the Authority</b>	<b>Income Tax Department</b>
Nature and details of the action(s) taken, initiated or order(s) passed	Issuance of Notice of demand under section 156 of the Income-Tax Act, 1961
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	31/03/2024  Due to intervening holiday, the intimation is being provided today.
Details of the violation(s)/contravention(s) committed or alleged to be committed	Demand Notice for an amount of Rs. 51,77,20,750 has been issued for assessment in context with search & seizure u/s 132 of the income tax, 1961, was carried out on 26.05.2022 for the Assessment year 2022-2023.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financials, no impact on operations and/ or other activities of the Company due to the Demand Notice. The Company is in the process of evaluating the demand to take Appropriate actions in due course with the Authority.

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