



Date: 18.01.2024

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Kala Ghoda
Fort, Mumbai, Maharashtra - 400 001.

Scrip Code: 530663

Script Symbol: GOYALASS

Sub: Disclosure of the Voting Results of Postal Ballot under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We are pleased to inform that Members of the Company have passed necessary resolutions as set out in the Postal Ballot Notice dated 14th December 2023. The details of Voting Results of Postal Ballot (including voting by electronic means) are enclosed herewith in format prescribed under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and along with Scrutinizer's Report.

We request you to kindly take the same in your record.

Thanking You

Yours Faithfully

For Goyal Associates Limited

Vuppala Nagamleshwarao

Director

DIN: 08858080

General information about company

Scrip code	530663
NSE Symbol	NA
MSEI Symbol	NA
ISIN	INE912B01032
Name of the company	GOYAL ASSOCIATES LTD.
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	16-01-2024
Start time of the meeting	
End time of the meeting	

Voting results	
Record date	08-12-2023
Total number of shareholders on record date	13034
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				APPROVAL FOR RECLASSIFICATION OF MR. NARENDRA GOYAL FROM "PROMOTER AND PROMOTER GROUP" CATEGORY TO "PUBLIC" CATEGORY.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2500405	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		2500405	0	0	0	0	0
Public- Institutions	E-Voting	7500	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		7500	0	0	0	0	0
Public- Non Institutions	E-Voting	44429595	14477087	32.5843	14430750	46337	99.6799	0.3201
	Poll							
	Postal Ballot (if applicable)							
	Total		44429595	14477087	32.5843	14430750	46337	99.6799
Total		46937500	14477087	30.8433	14430750	46337	99.6799	0.3201
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



S Bhattbhatt & Co.

Practising Company Secretaries

Regd. Insolvency Professional

Social Auditor

Office Address : 520, Grand K 10, Opp. Honest Restaurant, Nr. Genda Circle, Vadodara - 390007.

Phone No.: 0265-2969504, Mobile : 9824250787 Email : cssuhasb@gmail.com

SCRUTINIZER'S REPORT ON POSTAL BALLOT

To,
The Chairman,
Goyal Associates Limited,
401, Phoenix Complex,
Waghodia Road,
Vadodara, Gujarat, 380019.

Dear Sir,

Sub: Scrutinizer's Report on Postal Ballot conducted pursuant to the provisions of Section 108 & 110 of the Companies Act, 2013 ("the Act") read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014.

I, Suhas Bhattbhatt, proprietor of M/s. S Bhattbhatt & Co., Practicing Company Secretaries of Vadodara, had been appointed as Scrutinizer by the Board of Directors of Goyal Associates Limited for conducting the Postal Ballot process (including e-voting pursuant to Section 108 read with Rule 20 of Companies (Management and Administration) Rules, 2014).

The Shareholders of the Company holding shares as on the "cut-off date" i.e. Friday, 08th December 2023, were entitled to vote on the proposed resolution(s) as set out in the Postal Ballot Notice of the Company.

Notice of Postal Ballot dated 14th December, 2023 (Notice) issued pursuant to section 108 and Section 110 of the Companies Act, 2013 ("the Act"), Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable provisions of the Act, the Rules, Listing Regulations, the Articles of Association of the Company, Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India ("SS-2"), including any statutory modification(s) or re-enactment(s) thereof for the time being in force and as amended from time to time and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for conducting postal ballot vide General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, various subsequent circulars, read with General Circular No. 09/2023 dated 25th September, 2023 (collectively referred to as 'MCA Circulars'), issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), and to submit a report thereon.




The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 and rules relating to remote e-voting on the resolutions forming part of the Notice of the Postal Ballot. Our responsibility as a scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.


The voting period for the Postal Ballot commenced from 9.00 a.m. (IST) on Saturday, December 16, 2023, and ends at 05.00 pm. (IST) on Tuesday, January 16, 2024. However, due to some technical glitch, the voting period shows on CDSL Portal from 21st December, 2023 to 16th January, 2024. The e-voting was blocked thereafter.

As per Section 110(2) of the Companies Act, 2013 read with Secretarial Standards on General Meeting (SS2) issued by the Institute of Company Secretaries of India, if a resolution is assented to by a requisite majority of the shareholders by means of Postal Ballot, it shall be deemed to have been duly passed on the last date specified for e-voting, i.e. Tuesday, January 16, 2024.

The Company had availed the e-voting facility offered by Central Depository Service (India) Limited (CDSL) for conducting e-voting by the Shareholders of the Company.

The Votes cast under e-voting were thereafter unblocked and downloaded on 16th January, 2024 at 5.40 P.M. from the CDSL Portal and was witnessed by two witness, Mr. Nitin Mistry and Mr. Bhadresh Bhavsar, who are not in the employment of the company and /CDSL . They have signed below in confirmation of the same.


Nitin Mistry


Bhadresh Bhavsar

I have scrutinized and reviewed the e-voting tendered therein based on the data downloaded from Central Depository Services (India) Limited (CDSL) e-voting system.

You are requested to take note of the above and oblige. We are enclosing report generated from the website of CDSL, with regard to electronic voting for your records.

ITEM NO. 1: ORDINARY RESOLUTION

APPROVAL FOR RECLASSIFICATION OF MR. NARENDRA GOYAL FROM "PROMOTER AND PROMOTER GROUP" CATEGORY TO "PUBLIC" CATEGORY.

Voting Results for the Resolution:

(i) Postal Ballot (Physical):

	No. of Shareholder	No. of Votes cast by them	Percentage (%)
Votes in favour of the Resolution	Nil	Nil	Nil
Votes against the Resolution	Nil	Nil	Nil
Invalid Votes	Nil	Nil	Nil
Total	Nil	Nil	Nil



(ii) E-Voting:

	No. of Shareholder	No. of Votes cast by them	Percentage (%)
Votes in favour of the Resolution	44	14430750	99.68
Votes against the Resolution	3	46337	0.32
Invalid Votes	0	0	0
Total	47	14477087	100

(iii) Total:

	No. of Shareholder	No. of Votes cast by them	Percentage (%)
Votes in favour of the Resolution	44	14430750	99.68
Votes against the Resolution	3	46337	0.32
Invalid Votes	0	0	0
Total	47	14477087	100

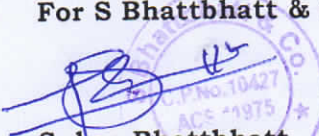
I report that the resolutions as set out in the Notice of Postal Ballot are passed with requisite majority.

The relevant records relating to Postal Ballot were sealed and handed over to the Director authorized by the Board for safe keeping.

Thanking you,

Yours faithfully

For S Bhattbhatt & Co.


Suhas Bhattbhatt
Proprietor
M. No. : A11975
C. O. P.: 10427

UDIN: A011975E003253092
Peer Review No: 1660/2022

Place: Vadodara
Date: 18.01.2024